

# ***PURDUE UNIVERSITY GLOBAL***

Board of Trustees Meeting

Regular Meeting  
August 5, 2022



# *Today's Agenda*

- Approve Minutes
- Census & Financials
- Chancellor's Report
- Board Updates



# *Approval of Minutes*

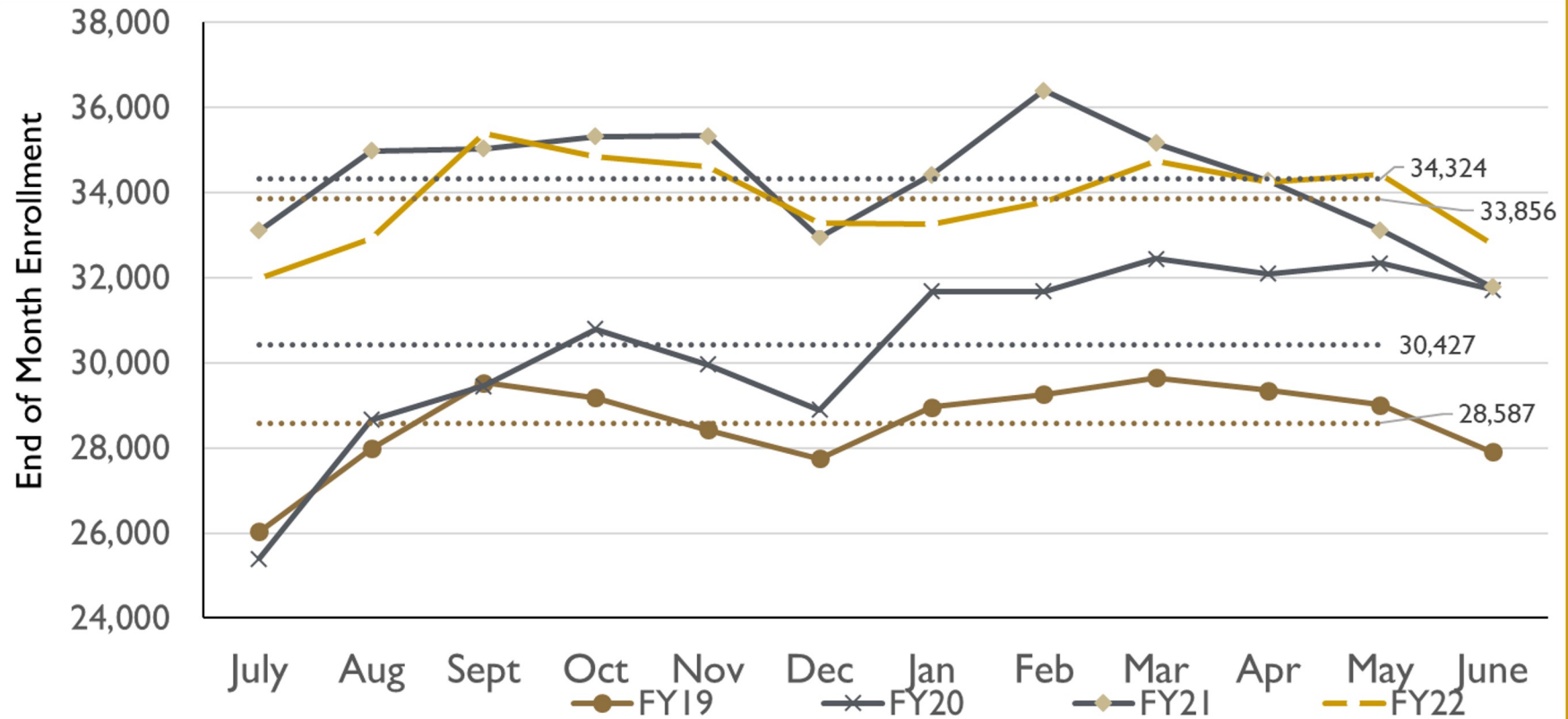
- June 9, 2022 Special Meeting
- June 10, 2022 Regular Meeting



# *CENSUS AND FINANCIALS*



# End of Month Census: FY19 to FY22



# FY 22 Financial Results

- Growth in census vs. FY 2021 driven by improved conversion rate and retention
- Over 11,000 graduates
- Net revenue \$437 million
- Inclusive of fees and accounting adjustments to investment income and GASB lease changes, total Operating Income of \$10M, a \$5M improvement vs. FY 2021
- Additional investments approved for FY23

# ***CHANCELLOR REPORT***

## ***2023 INVESTMENTS***



# ***FY2023 Investments***

- Student Success
- Alignment with Purdue
  - Marketing
  - A2B (Academics to Business)
  - Quality and Compliance
- Deepen partnerships with Guild, Ivy Tech, and Google
- Classroom of the Future



# *Board Actions – Annual Meeting*



# ***Bylaw Amendments – see Resolution***

**Background:** since 2017, the Board has consisted of only 6 directors/trustees, and the position of Chief Financial Officer has been appointed by President and ratified by action of Board pursuant to Section 5.05 of the Bylaws.

**Purposes of resolution:** to amend Bylaws: (1) to expand the number of directors/trustees to seven, and (2) to formally recognize the distinct position of Chief Financial Officer and clarify that positions of Chief Financial Officer and Treasurer need not be held by same individual.

**Section 3.01** is amended to increase the size of the Board to seven.

New **Section 5.08** now describes distinct duties of CFO. Existing sections are sequentially renumbered.

# ***Election of Officers***

- Chair of the Board – Michael R. Berghoff
- President — Mitchell E. Daniels, Jr.
- Chancellor — Frank J Dooley
- Provost — Jon Harbor
- Chief marketing & communications officer – Ethan Braden
- Chief financial officer — Christopher A. Ruhl
- Treasurer — Eva Nodine
- Secretary — Brenda Francis
- Assistant secretary — Steven R. Schultz
- Assistant secretary — Michael Lorenz

# ***Ratification of Vice Presidents and Academic Officers***

- Diego Britto, vice president of finance.
- Jennifer Lasater, vice president Center for Career Advancement.
- Carolyn Nordstrom, vice president, faculty and academic resources.
- Michael Lorenz, vice president of academic operations and registrar.
- Timothy Werth, chief information officer & vice president of administrative services.
- Tiffany Townsend, vice president of organizational culture and chief diversity officer.
- Jeffrey M. Buck, dean and vice president, School of Business & Information Technology.
- Jodene DeKorte, dean and vice president, School of General Education & Open College.
- Martin Pritikin, dean and vice president, Concord Law School.
- Sara Sander, dean and vice president, College of Social & Behavioral Sciences & the School of Education.
- Keith Smith, dean and vice president, School of Health Sciences.
- Melissa Burdi, dean and vice president, School of Nursing.

# ***Advisory Committee Membership***

- **Purdue Global**
  - Eva Nodine
  - Jon Harbor
  - Carolyn Nordstrom: Relationship Manager
- **Kaplan**
  - Jerry Dervin
  - Lee Weiss
  - Lisa Sicilian: Relationship Manager