

## **Resolutions of Appreciation**



John Martinson Honors College	\$25M
Dean & Barbara White Family Foundation School of Management	\$20.83M
Donald McCrosky College of Veterinary Medicine	\$3M
David and Susan Roberts Purdue University Northwest	\$3M
Mary J. Elmore University Initiatives	\$1.5M
Anonymous Purdue Polytechnic High School and College of Liberal Arts	\$1M
Terrance Coyne and Marianne Noyd Davidson School of Chemical Engineering and Purdue Military Research Institute	Undisclosed
Sandra Dauch Intercollegiate Athletics	Undisclosed
Keith and Metta Krach Purdue Research Foundation	Undisclosed

## **Board of Trustees Meeting Topics**





**FEB: Strategic Initiative Update** 



**APRIL: Affordability** 



**JUNE: Fundraising** 



**AUG:** End of Year Report



OCT:
Enrollment &
Graduation

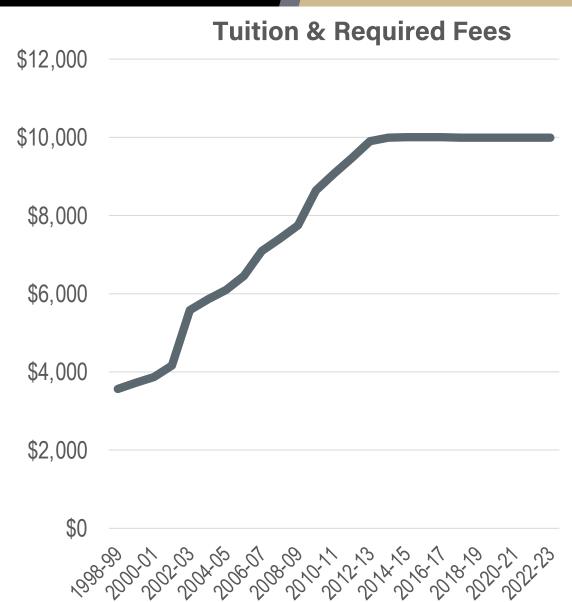


**DEC: Institutional Reputation** 

#### Ten Years with no Tuition Increases at West Lafayette



- At least 60,000 graduates & 8 graduating classes will never experience a tuition increase.
- Today's freshmen were in 3<sup>rd</sup> grade when Purdue last announced a tuition hike.
- Indiana residents continue to pay less than \$10,000 per year in tuition.



# Room & Board Rates Ranked by Expense, 2012 vs. 2022



2011-12 Rates	Rate	<b>Expense Ranking</b>
NORTHWESTERN	\$12,345	1
PURDUE	\$9,510	2
MICHIGAN	\$9,468	3
ILLINOIS	\$9,452	4
PENN STATE	\$8,740	5
OHIO STATE	\$8,670	6
NEBRASKA	\$8,647	7
INDIANA	\$8,419	8
MICHIGAN STATE	\$8,154	9
IOWA	\$7,942	10
MINNESOTA	\$7,728	11
WISCONSIN	\$8,024	12

2021-22 Rates	Rate	Expense Ranking
NORTHWESTERN	\$18,264	1
RUTGERS	\$13,402	2
OHIO STATE	\$13,352	3
MARYLAND	\$13,048	4
MICHIGAN	\$12,591	5
PENN STATE	\$12,156	6
NEBRASKA	\$12,138	7
INDIANA	\$11,598	8
ILLINOIS	\$11,392	9
MINNESOTA	\$11,354	10
WISCONSIN	\$11,167	11
IOWA	\$10,956	12
MICHIGAN STATE	\$10,676	13
PURDUE	\$9,414	14

## Room and Board: % Change from 2012-13 to 2021-22



### **Change from 2013-2022**

Average Change in the Big Ten

**Ohio St. 43%** 

35%

Largest Changes in the Big Ten

-3%

**Purdue** 

Mean excludes Purdue.







# **Tuition & Fees: % Change from 2012-13 to 2021-22**



	Resident	Non-Resident
Big Ten <b>Mean</b>	22%	33%
Big Ten <b>High</b>	39% Northwestern	81% Minnesota
Purdue	0%	0%

Based on preliminary IPEDS data. Mean excludes Purdue.





#### Student Savings at West Lafayette: *Indiana Resident Rates*



If Purdue WL had raised prices at the average Big Ten rate from 2012-13 to 2021-22:

	Current Rate	Purdue Rate if Raised at Big Ten Average Growth Rate	Difference	4-years savings
Tuition & Fees	\$9,992	\$12,160	\$2,168	\$8,672
Room & Board	\$9,414	\$13,124	\$3710	\$14,840
Total	\$19,406	\$25,284	\$5,878	\$23,512

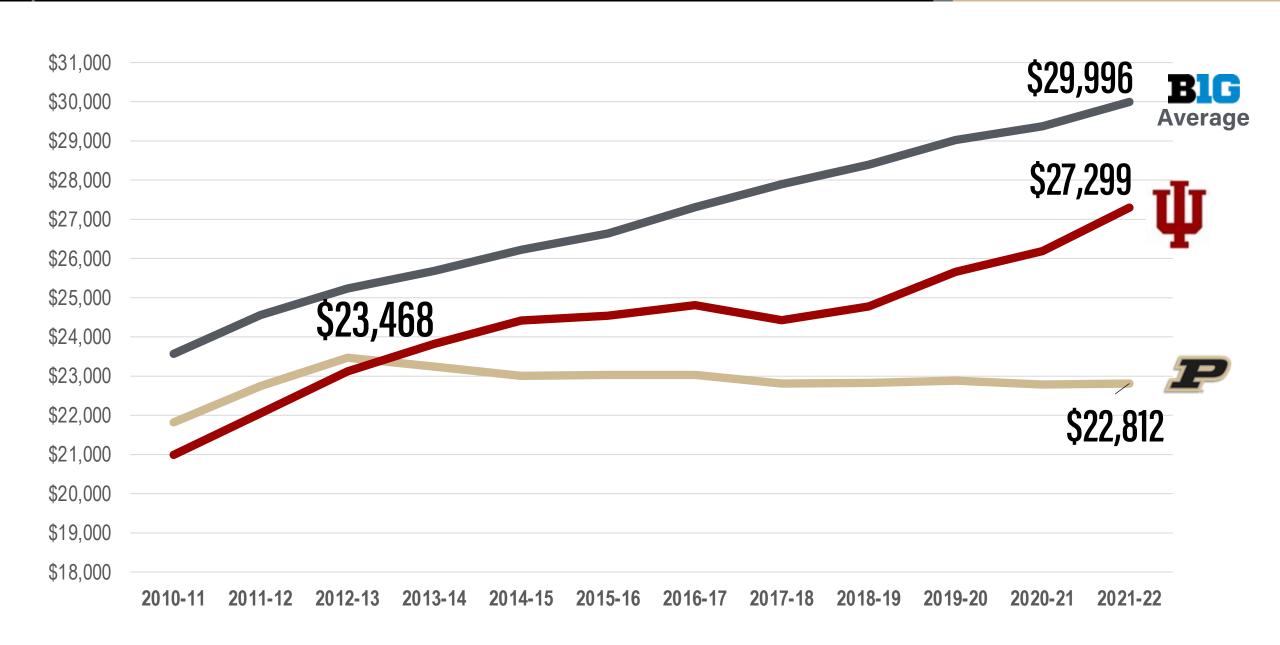
Average excludes Purdue.

Students & their families will have saved more than a **billion dollars** on educational & living expenses by 2023, versus what they would have paid if Purdue had raised prices along with the Big Ten.



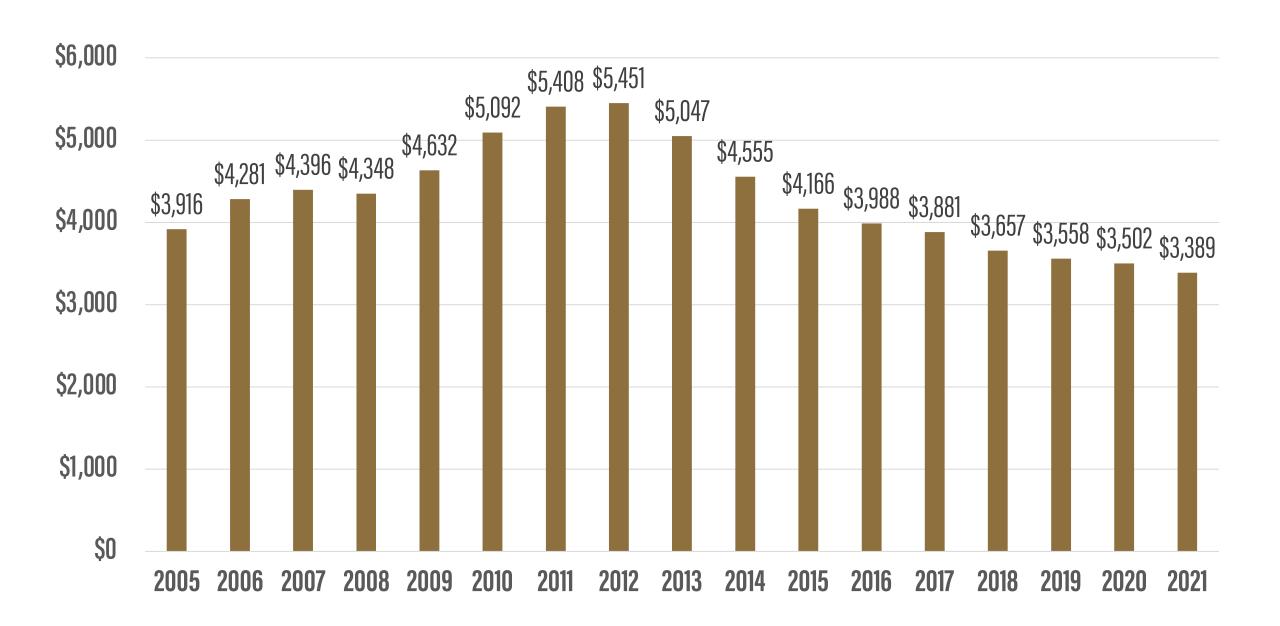
### **Declining Annual Cost of Attendance at West Lafayette**





#### Debt Per Undergraduate Student: NOMINAL

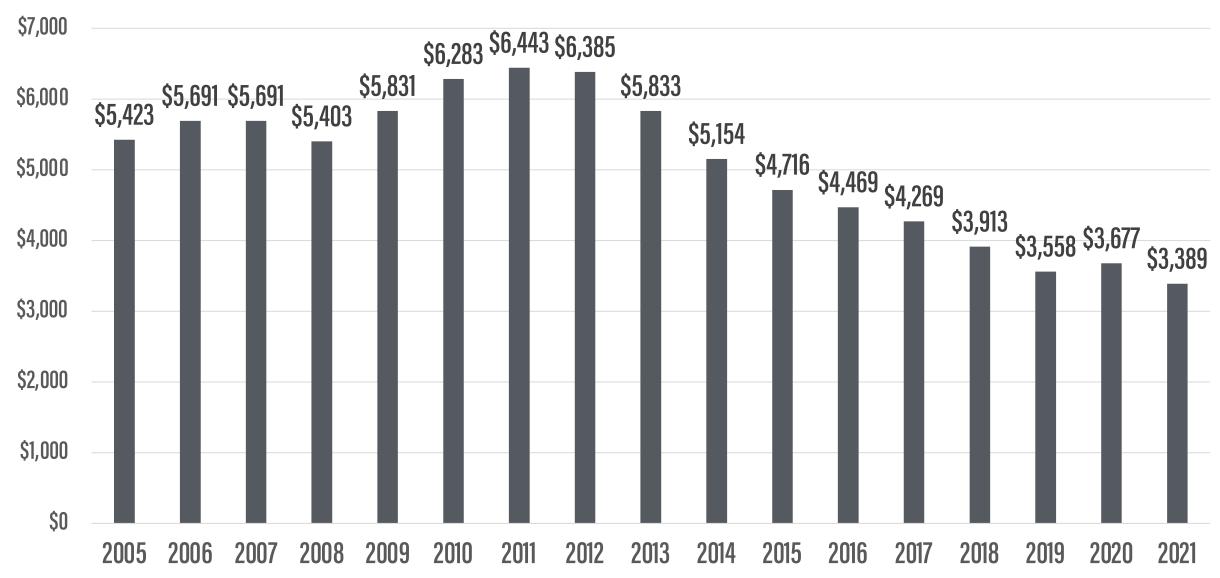




#### Debt Per Undergraduate Student: INFLATION ADJUSTED



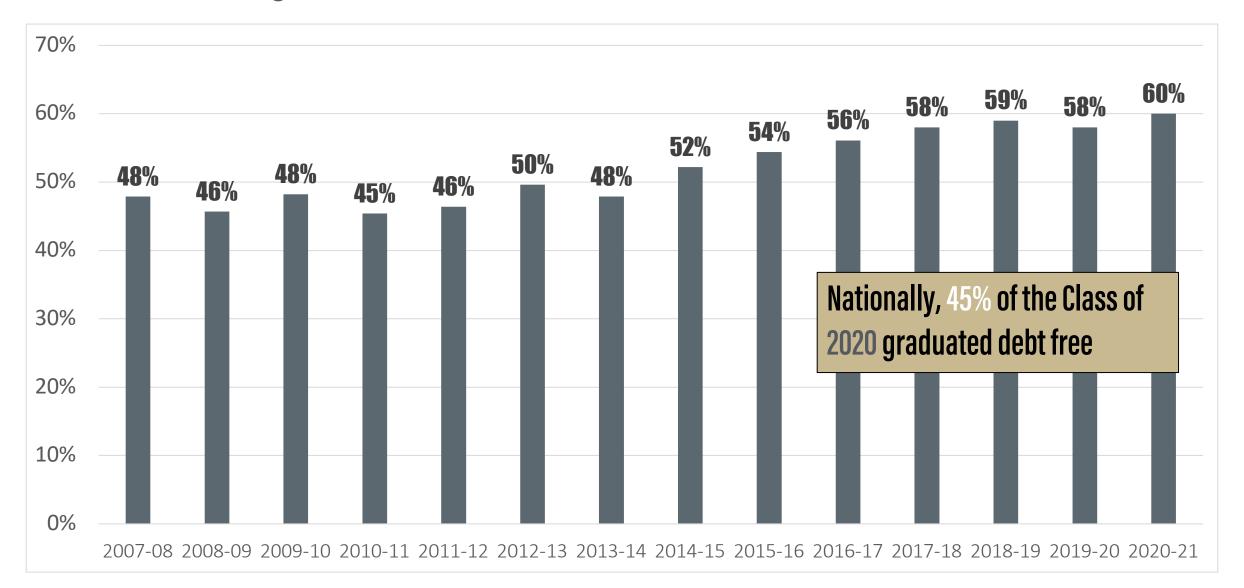
#### Adjusted to May 2021 Values



#### % Graduating Debt Free



#### **Purdue WL Undergraduates vs. 4-Year Universities**



#### **Default Rate: 3-Years After Expected Graduation Year**



