General Ledger (Finance)
Project Update

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SIMPLIFY - will update numbers

Funds Reduction Progress

<table>
<thead>
<tr>
<th>Fund Group</th>
<th>Baseline</th>
<th>Target</th>
<th>To-date design</th>
<th>% Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funds</td>
<td>19,274</td>
<td>7 to 10</td>
<td>204</td>
<td>99%</td>
</tr>
</tbody>
</table>

Next Steps:
- Finalize and document requirements for each fund
- Meet with key stakeholders

Key Changes:
- Internal Revenue Funds
- Gifts
- Scholarships
SIMPLIFY

Accounts Receivable Process Improvements
• Eliminate PSCD and individual solutions
• Daily electronic invoicing

Grants Process Improvements
• Automated budget uploads
• Cost Share process simplification
• Auto population of grant fields based on grant type where possible
• Sponsor billing improvements

Accounting Process Improved:
• Automate JV Workflow and Decentralize Approval
• Vendor request process streamlined
• Direct Invoice Processing- duplicate entry removed

Summary of Key Process Savings:

<table>
<thead>
<tr>
<th>Process</th>
<th>Efficiency Savings To-Date*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Faculty Allocations</td>
<td>$437,000</td>
</tr>
<tr>
<td>Cost Share</td>
<td>$348,000</td>
</tr>
<tr>
<td>Bill Sponsor</td>
<td>$143,000</td>
</tr>
<tr>
<td>ZV60</td>
<td>$109,000</td>
</tr>
</tbody>
</table>

*Only includes process time documented; does not include errors, re-work, improved system processing
Faculty and Staff Allocations

- Each box with an FRX number represents a unique WBS posting address.
- Every WBS posting address has a unique funded program (FP) assigned.
- Expenses are charged to the Level 3 WBS posting addresses.
- Revenue/Increasing Budgets (WBS) are posted to the Funded Programs corresponding with either Level 2 or 3 WBS posting addresses.
- Reports can be generated based on combinations of Level 2 nodes, funds, funded program types, functional areas, and funded program groups.

FRX FACULTY EX-PROJECT

LEVEL ONE - "PROJECT"

LEVEL TWO - "PROJECT NODES"

LEVEL THREE - "WBS ELEMENTS (W/B/S)"

EXPLANATION:
- FRX 1.1 Project XYZ
- FRX 1.2 Project ABC
- FRX 1.3 Project LMN

- FRX 3.1 Research Incentive
- FRX 3.2 Salary Savings
- FRX 3.3 Residuals (OE/Char, Grant, Royalty)
- FRX 3.4 Gift/Vol Support

- Same Fund & FP type - Multiple Func. Areas can be used on each WBS
- Same Fund & FP type - Different WBS's for cost tracking Func. Area derived
- Same Fund (Gen Fund) & FP type - Different FP type
- Different Fund Type & FP type
- Different Fund Type & FP type
- Different Fund Type & FP type

EXPLANATION:
- FRX 6.1 IMPACT Allocation
- FRX 6.2 Recharge Center
- FRX 6.3 Research Bridge

- Fund & FP type - Specific Func. Area = 1000 Dept. Er's derived
- Fund & FP type - Specific Func. Area = 1000 Dept. Er's derived

Example:
- FRX 1.1 Project XYZ
- FRX 1.2 Project ABC
- FRX 1.3 Project LMN
Fiori Demonstration
Inbox, Worklist, Analysis