Understanding new processes and mastering new technology takes patience, understanding and time. We are here to help you transform the way you do business.

Why Transform?
Today, our current core financial structure is too complex, impacting our ability to quickly create financial reporting at various leadership levels. Lack of standardization around financial elements, terms, best practices and procedures affects our data integrity. Due to our complexity, the ability to easily move units with their financial parameters intact is a difficult, timely process.

It’s time to rebuild and redefine our core financial structure to utilize SAP functionality and organize data to help alleviate reporting issues faced today.

Transforming the way we do business.

Streamline:
- The number of account (numbers) required for transactions and ultimately reporting
- Accounts receivable processes by moving to a single source of truth – eliminating disparate systems and individual developed reporting

Simplify:
- Funds management by applying standard terminology and functionality
- The number of funds used through a 97 percent reduction
- Approval workflow by reducing the number of required approvals and manual processes - creating a standard approval structure and replacing approval with reporting and analytics where applicable

Organize:
- Internal Orders (order types and groups) by creating standard categories
- Faculty Allocations by creating a standardized yet flexible structure
- Organizational units and cost centers by creating one-to-one relationships between them, reducing cost centers used today by 88%

Automate:
- Information for fund, cost center, business or functional areas by utilizing internal orders and WBS master data.
- Approval workflow
- Scheduled reporting

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Streamline. Simplify. Organize. Automate. transform.purdue.edu