

To: Sponsored Program Services, Pre-Award

Fr: Ken Sandel, Associate Vice President, Sponsored Program Services



Re: Inflation Rates for Sponsored Programs Proposal Budgeting

Date: February 27, 2024

The COEUS system used by Sponsored Program Services for creating proposal budgets automatically applies inflation to various staff categories and graduate fee remissions on July 1st of each year based on the table below.

Categories	Proposed/New Inflation Rate
All Personnel Salary Costs/Categories	4.0% *
Graduate Fee Remissions (FY2024 Grad Fee Rates through FY2027)	0.0%
Graduate Fee Remissions (FY2028 and beyond)	2.0%*

*** Effective Immediately**

**** Effective July 1, 2027**

These inflation factors have historically been estimated based on the salary increase policy at the University from the previous 10 years. Based on more recent salary increase policies, effective immediately, we will be adjusting our inflationary rates to those listed above. Graduate fee remissions have been estimated to remain stable through FY27 as a result of the freeze on student tuition rates. Inflation rates have been applied consistently for all proposal submissions based on the estimate for each category.

cc: Managerial Accounting Services