

University Deanes Deavisements

## **Actuarial Science**

College of Science

2024-2025

## **Program Progression Guide**

Disclaimer: The 2024-2025 Purdue West Lafayette catalog is considered the source for academic and programmatic requirements for students entering programs during the Fall 2024, Spring 2025, and Summer 2025 semesters. The Program Progression Guide assists students in the development of an individualized 8-semester plan. Students are encouraged to use this guide, myPurduePlan\* (online degree auditing tool) and the Student Educational Planner (SEP) as they work with their academic advisor towards the completion of their degree requirements.

**Notification**: Each student is ultimately responsible for knowing, monitoring and completing all degree requirements.

An undergraduate degree in the College of Science requires completion of the following degree requirements.

| Minimum 2.0 Cumulative GPA   | Minimum 120 Credits that fulfill  | 32 Residency Credits (30000 and above) at a  |  |
|--|---|--|--|
|  |   | Purdue University campus   |  |
|  | degree requirements   | ruidde Oiliversity campus  |  |
| University Core Curriculum**   |   |  |  |
|  |   |  |  |
| <ul> <li>Human Cultures: Behavioral/Soci</li> </ul>  | al Science • Quant  | titative Reasoning   |  |
| <ul> <li>Human Cultures: Humanities</li> </ul>   | • Science   |  |  |
| <ul> <li>Information Literacy</li> </ul>   | • Science   | ce, Technology & Society Selective   |  |
| <ul> <li>Oral Communication</li> </ul>   | • Writte  | en Communication   |  |
|  |   |  |  |
| Civic Literacy Proficiency - https://w   | ww.purdue.edu/provost/about/p   | rovostInitiatives/civics/  |  |
|  |   |  |  |
|  |   |  |  |
| Required Major Program Courses   |   |  |  |
| Required Major Program Courses   |   |  |  |
|  | er level (30000+) required. Students m  | nust earn a 2.5 average GPA among required   |  |
| A minimum of 32 semester credits of uppo   | · · ·   | nust earn a 2.5 average GPA among required   |  |
| · · ·  | · · ·   | nust earn a 2.5 average GPA among required   |  |
| A minimum of 32 semester credits of uppo   | · · ·   | nust earn a 2.5 average GPA among required   |  |
| A minimum of 32 semester credits of uppo<br>MA/STAT/MGMT/ECON courses excluding  | · · ·   | nust earn a 2.5 average GPA among required   |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding College of Science Core Curriculum   | · · ·   |  |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding College of Science Core Curriculum  • Written Communication: 3 credits   | • General Education: 6 cred   | lits • Science, Technology, and Society: 3   |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding College of Science Core Curriculum  • Written Communication: 3 credits • Technical Writing & Presentation: 0-3 cr                            | • General Education: 6 cred • Great Issues in Science: 3                              | dits  • Science, Technology, and Society: 3 credits  |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding  College of Science Core Curriculum  Written Communication: 3 credits  Technical Writing & Presentation: 0-3 credits  Computing: 3-4 credits | • General Education: 6 cred • Great Issues in Science: 3 • Laboratory Science: 6-8 cr | <ul> <li>Science, Technology, and Society: 3</li> <li>credits</li> <li>credits</li> <li>Statistics: 3 credits</li> </ul> |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding College of Science Core Curriculum  • Written Communication: 3 credits • Technical Writing & Presentation: 0-3 cr                            | • General Education: 6 cred • Great Issues in Science: 3                              | <ul> <li>Science, Technology, and Society: 3</li> <li>credits</li> <li>credits</li> <li>Statistics: 3 credits</li> </ul> |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding  College of Science Core Curriculum  Written Communication: 3 credits  Technical Writing & Presentation: 0-3 credits  Computing: 3-4 credits | • General Education: 6 cred • Great Issues in Science: 3 • Laboratory Science: 6-8 cr | <ul> <li>Science, Technology, and Society: 3</li> <li>credits</li> <li>credits</li> <li>Statistics: 3 credits</li> </ul> |  |
| A minimum of 32 semester credits of upportant MA/STAT/MGMT/ECON courses excluding  College of Science Core Curriculum  Written Communication: 3 credits  Technical Writing & Presentation: 0-3 cr  Computing: 3-4 credits      | • General Education: 6 cred • Great Issues in Science: 3 • Laboratory Science: 6-8 cr | e Science, Technology, and Society: 3 credits credits  • Statistics: 3 credits   |  |

Any Purdue or transfer course approved to meet degree requirements in accordance with individual departmental policies. The College of Science has identified courses that are below the disciplinary level of each program and major area of study. While similar, Not Recommended course lists vary between departments.

- \* This audit is not your academic transcript and it is not official notification of completion of degree or certificate requirements.
  - \*\* University Core Curriculum Outcomes may be met through completion of the College of Science Core curriculum. Students should consult with their academic advisors and myPurdue Plan for course selections.

## 2024-2025 Actuarial Science Degree Progression Guide

The Mathematics Department has *suggested* the following degree progression guide for the Actuarial Science Degree. Students will work with their academic advisors to determine their best path to degree completion.

| Credits | Fall 1st Year   | Prerequisite                              | Credits | Spring 1st Year                                  | Prerequisite             |
|---------|---|---|---------|--|--------------------------|
| 4-5     | Calculus I Option*                                      | ALEKS 85+ or SATM 670/ACTM 29 requirement | 4-5     | Calculus II Option                               | Calculus I, C- or higher |
| 3-4     | Science Core Option                                     |   | 3       | MA 37300 – meets multidisciplinary requirement * | Calculus I, C- or higher |
| 3-4     | Science Core Option                                     |   | 3-4     | Programming Option                               |                          |
| 2       | Free Elective (MA/STAT 17000)                           | Co-req Calculus I                         | 3-4     | Science Core Option                              |                          |
| 3       | ECON 25100 - Microeconomics                             |   | 0-2     | Free Elective                                    |                          |
| 1       | Free Elective - (MA 10800 or STAT<br>10100 recommended) |   |         |  |                          |
| 16-17   |   |   | 15-18   |  |                          |

| Credit | Fall 2nd Year                      | Prerequisite              | Credits | Spring 2nd Year                          | Prerequisite               |
|--------|------------------------------------|---------------------------|---------|--|----------------------------|
| 4-5    | Calculus III Option                | Calculus II, C- or higher | 3       | MA 35100 Elementary Linear Algebra       | Calculus III, C- or higher |
| 3      | MGMT 20000 Introductory Accounting |                           | 3       | MA/STAT 41600 Probability                | Calculus III, C- or higher |
| 3      | ECON 25200 Macroeconomics          |                           | 3       | MGMT 20100 Management Accounting I       | MGMT 20000, C- or higher   |
| 3      | STAT 35000 or STAT 35500           | Calculus II, C- or higher | 3       | COM 21700 Science Writing & Presentation |                            |
| 3-4    | Science Core Option                |                           | 2-3     | Elective (STAT 25000 Recommended)        |                            |
|        |                                    |                           | 0-1     | Elective                                 |                            |
| 16-18  |                                    |                           | 15      |  |                            |

| Credit | Fall 3rd Year   | Prerequisite                                       | Credit | Spring 3rd Year  | Prerequisite                                       |
|--------|---|--|--------|--|--|
| 4      | STAT 47201 Fundamental Long Term<br>Actuarial Mathematics – meets<br>Teamwork requirement | MA 37300 and MA/STAT 41600, each<br>C- or better   | 3      | STAT 47902 Fundamental Short Term<br>Actuarial Mathematics | STAT 41700 C- or higher                            |
| 3      | STAT 41700 Statistical Theory   | STAT 35000 and MA/STAT 41600, each<br>C- or higher | 3      | Science Core Option  |  |
| 3      | MGMT 31000  | ECON 25100 & MGMT 20000 C- or<br>higher            | 3      | STAT 42000 Introduction to Time Series                     | STAT 35000 and MA/STAT 41600,<br>each C- or higher |
| 3-4    | Science Core Option   |  | 3      | STAT 47401 Statistics for Risk Modeling I                  |  |
| 3-4    | Science Core Option   |  | 3      | Free elective (MGMT 41100 recommended)                     | MGMT 31000 C- or higher                            |
| 15-17  |   |  | 15     |  |  |

| Credit | Fall 4th Year  | Prerequisite                             | Credit | Spring 4th Year   | Prerequisite |
|--------|--|--|--------|---|--------------|
| 3      | STAT 47501 Advanced Long Term Actuarial Mathematics OR free elective                       | MA 35100, C- or higher/may be concurrent | 3      | STAT 47301 Introduction to Arbitrage-Free Pricing of Financial Derivatives  |              |
| 1-5    | STAT 49000 Topics in Statistics for<br>Undergraduates – Statistics for<br>Risk Modeling II | DPT Permission                           | 4      | MA 36600 Ordinary Differential<br>Equations   |              |
| 3      | Great Issues in Science  |  | 3      | Science Core Option   |              |
| 3      | Free elective  |  | 3      | MA49000 Topics in Mathematics for<br>Undergraduates – Advanced Short Term<br>Actuarial Mathematics OR free elective |              |
| 6      | Free elective  |  | 2      | Free elective   |              |
| 15     |  |  | 15     |   |              |

Superscript of \*(eg STAT 35000 \*) indicates a course a student should earn a minimum of a C in these courses. Courses in () are recommended.

| Science Core Curriculum Options  |  |  |  |
|--|--|--|--|
| (one course needed for each requirement unless otherwise noted)                                      |  |  |  |
| Options recommended for first- and second-year students  Options recommended for third- and fourth-y |  |  |  |
| Written Communication <sup>UC</sup>  | Technical Writing and Presentation <sup>UC</sup> (COM 217 recommended) |  |  |
| Computing  | Science, Technology, and Society UC                                    |  |  |
| Foreign Language and Culture <sup>UC</sup> (3 courses needed)  | General Education <sup>UC</sup> (2 courses + MGMT 20000 needed)        |  |  |
| Laboratory Science (2 course sequence)   | Great Issues   |  |  |