Issue: November 2015
Effective: January 2016

PAYMENTS FOR PROVOST FUNDED DISTINGUISHED PROFESSOR ALLOCATIONS
Office of the Provost

Discretionary Allocation:
The full allocation will be made available while in pay status regardless of FTE for all Provost Funded Distinguished Professor Allocations. It is recommended that Unit Funded Distinguished and Named Professor Allocations follow this same guideline.

Salary Supplement from Discretionary Allocation (regardless of the source of funds):
The approved salary supplement will be paid on a monthly basis and prorated based on the FTE appointment for each pay period.

Distinguished Professor PRF Stipend:
The full stipend will be paid for any semester in pay status regardless of the FTE. This includes VEPR or leave with pay status.

The full stipend will be paid for any semester in paid sabbatical leave status regardless of the FTE.

The full stipend will be paid for the initial semester when the date of the BOT approval of the appointment precedes the processing date of the stipend payment; no payment will be made when the BOT approval follows the processing date of the stipend payment.

The stipend will be prorated for the semester of termination or separation based on the days in pay status for the semester. If notification of a retirement or separation is received after the processing date, no adjustments will be made to the stipend payment.

No payment will be made when in unpaid status for the full semester.

No payments will be made for post-retirement appointments or appointments as emeritus.

Balances at Separation:
Any unexpended balances from the discretionary allocations at separation will be returned to the Provost’s Distinguished Professorship Reserve. Consideration will be given to requests to retain balances for appropriate purposes.