



Help protect your family's financial future during retirement

Options for maintaining your Purdue Term Life Insurance

Issued by Minnesota Life Insurance Company





Today's agenda



Why Life Insurance matters



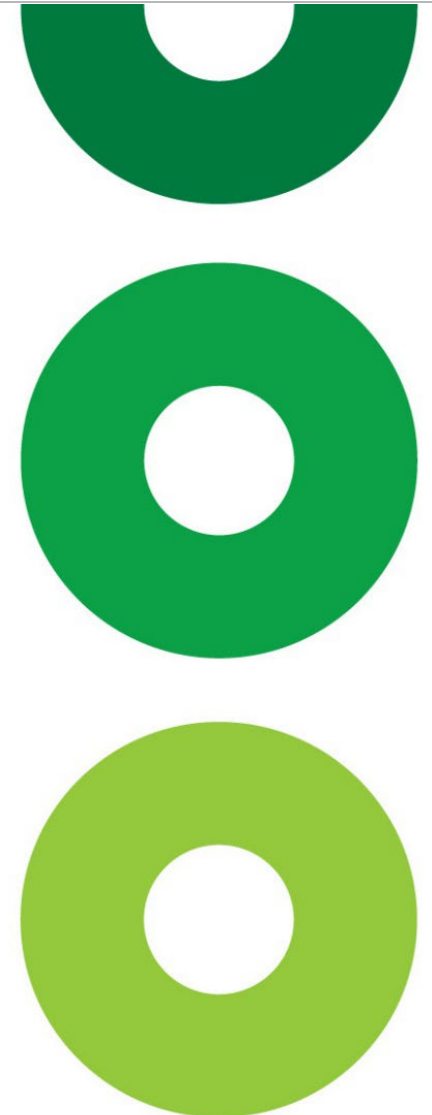
Coverage options and cost



Beyond active employment



Additional resources



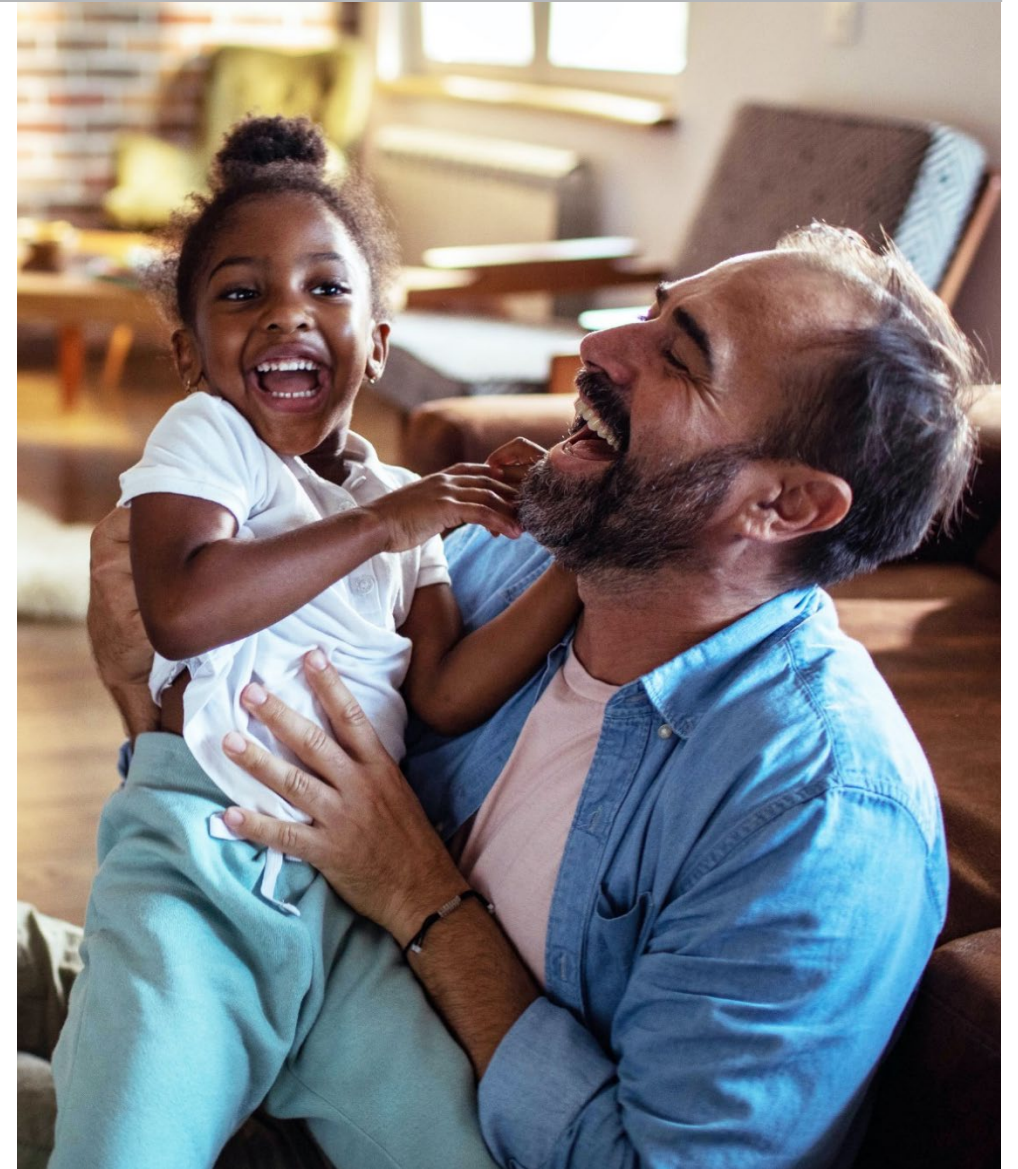
Why Life Insurance matters





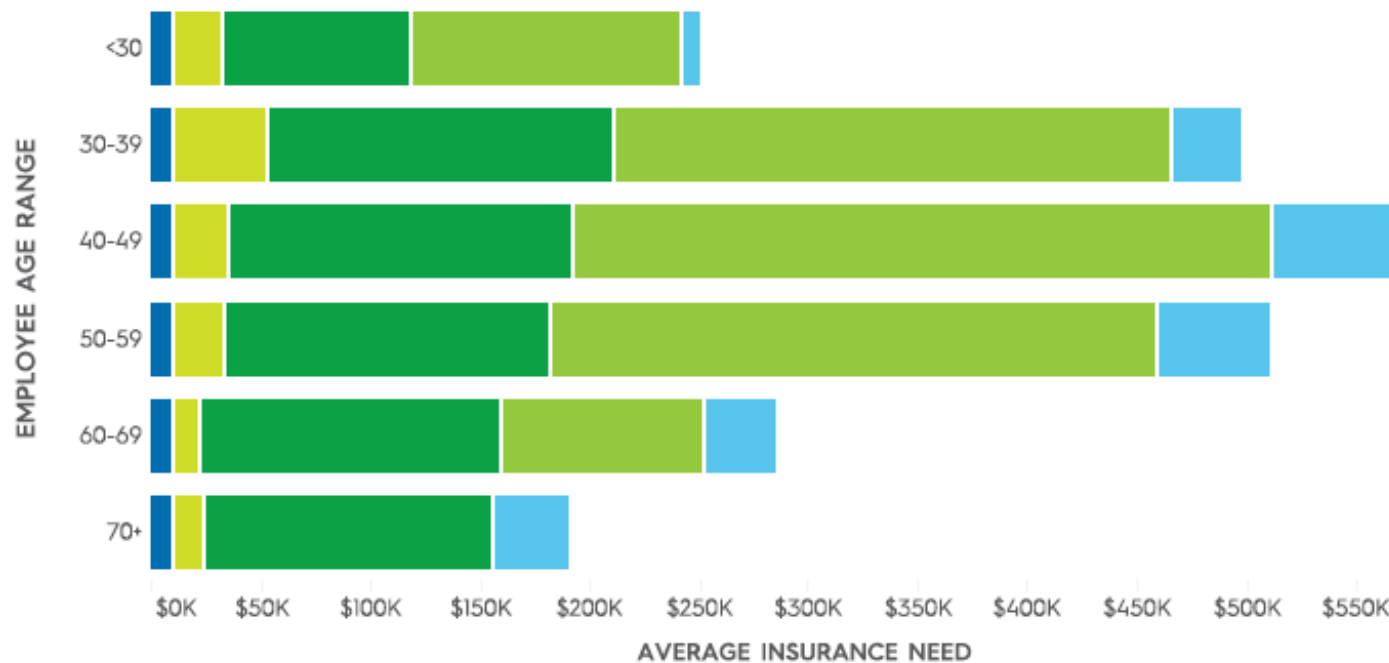
Importance of life insurance in retirement

- Help replace loss of income such as social security and wages of income earner
- Cover funeral costs and final expenses
- Transfer wealth or leave an inheritance
- Cost-effective solution





How much coverage may you need?



The average insurance need is

\$453K¹



Funeral costs



Student loan debt



Other debt



Income replacement



Dependent education

¹ Developed in Partnership with LIMRA



Do you have enough coverage?

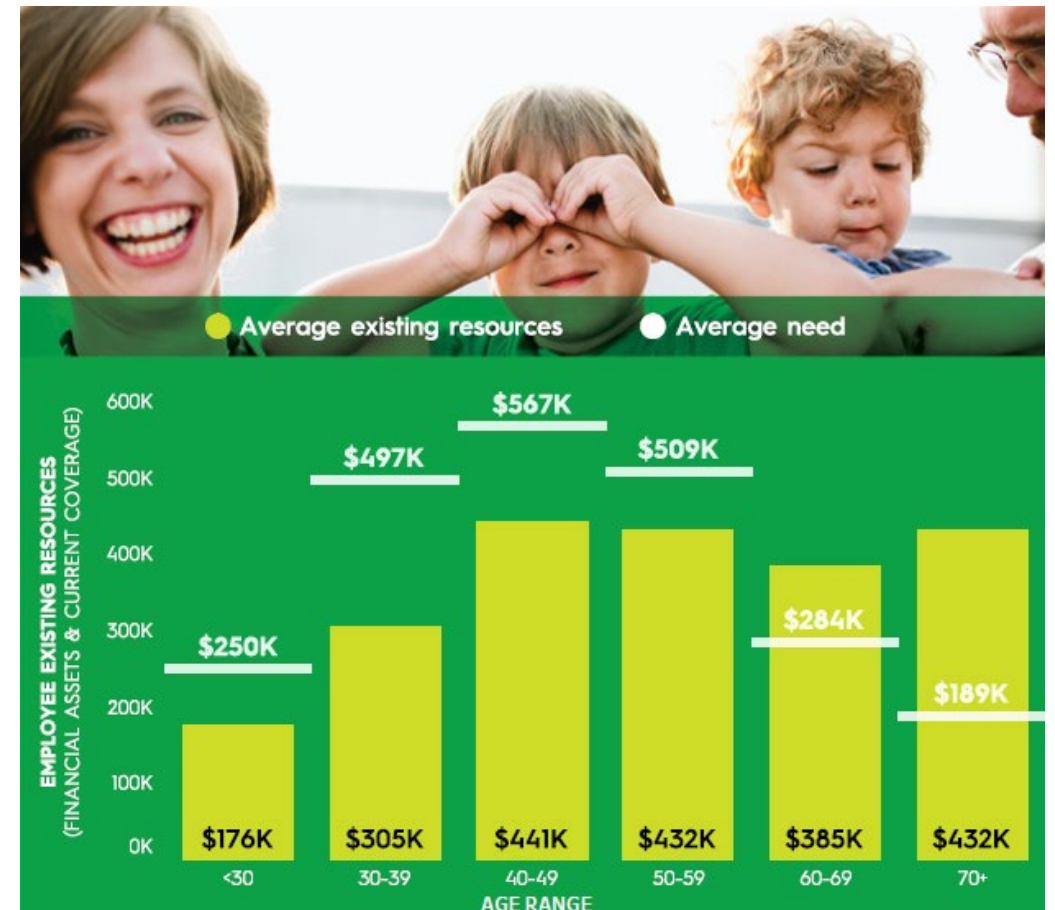
On average, you will need an additional **\$166,356** in financial protection.¹

Benefit Scout®

Helps take the guess-work out of selecting products and coverage amounts.

- Evaluate your personal needs and determine any gaps
- [Lifebenefits.com/Purdue](https://lifebenefits.com/Purdue)

* Actual experience may vary from this example.



¹ Developed in Partnership with LIMRA








Your Life Insurance coverage options and cost





Term life insurance coverage options

 <p>Basic (automatically enrolled)</p> <p>1.5x salary, to a maximum of \$500,000</p>	 <p>Supplemental</p> <p>1-8x annual earnings, to a maximum of \$2,000,000</p>	 <p>Spouse</p> <p>\$10,000 increments, to a maximum of \$200,000</p>  <p>Child</p> <p>Elect \$10,000 or \$20,000</p>	 <p>VAD&D</p> <p>\$10,000 increments to a total of \$1,000,000</p>
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* Rates increase with age.



Accidental death & dismemberment (AD&D) insurance

- Accident at work or elsewhere
- Pays in addition to term life for death
- Pays percentage for loss of limb, sight, paralysis and more
- Employee only
- Does not replace need for term life





Take your coverage with you

- **Two options upon retirement:**
 - Under age 65 – you may continue all or a portion of your current group life insurance at a special premiums.
 - Over age 65 – port coverage or convert to a Securian whole life policy at premiums higher than what active employees pay but still competitive.
- **No proof of good health required:** The amount of coverage you have as an active employee will automatically continue; you can reduce coverage at your discretion.
- **Continuation:** Securian will bill you directly.
- **Coverage:** If ported, coverage terminates at age 70.
- [Click](#) here to review all your options.



Additional resources





Additional resources

Benefit Scout®

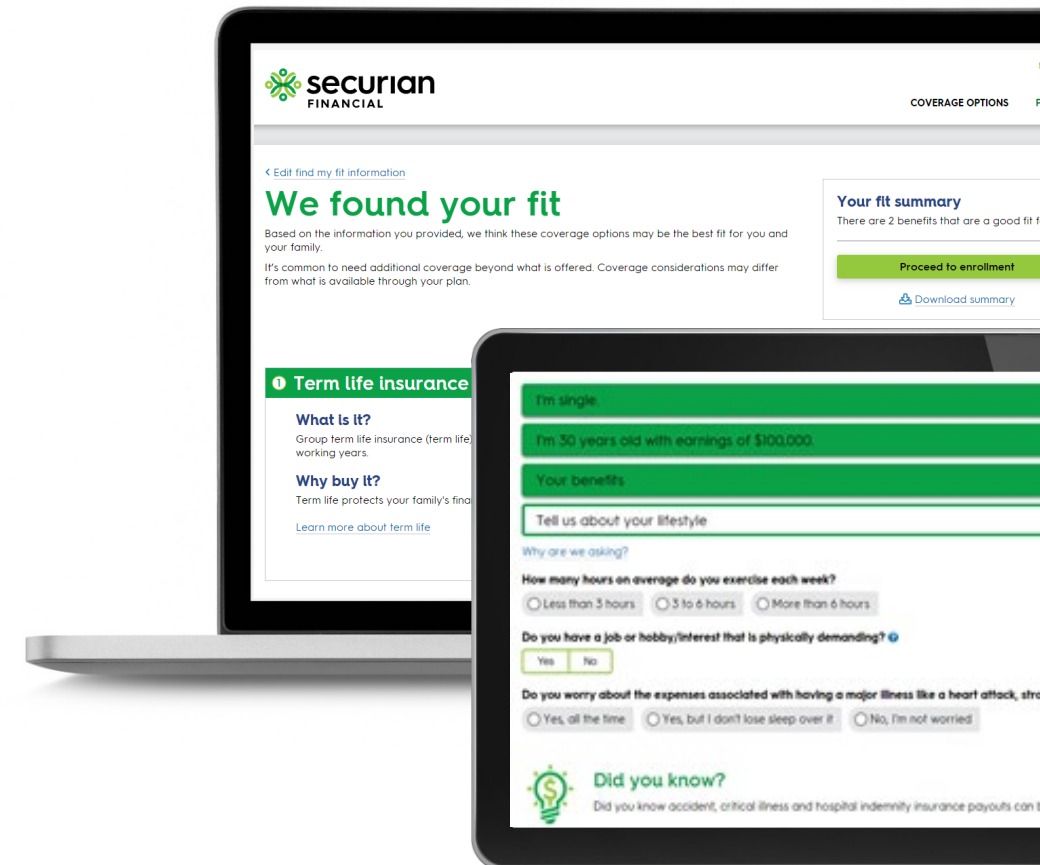
Helps take the guess-work out of selecting products and coverage amounts.

- Evaluate your personal needs and determine any gaps
- Step-by-step decision journey
- Ask questions
- [Lifebenefits.com/Purdue](https://lifebenefits.com/Purdue)

Questions?

Contact Securian Financial:

- Phone: **1-877-215-1489**
- Email: **LifeBenefits@securian.com**



This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Purdue University. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Products are offered under policy form series MHC-96-13180 Voluntary AD&D 02-30428.13.

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[securian.com](https://www.securian.com)

400 Robert Street North, St. Paul, MN 55101-2098

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