As a first step in our legacy of innovation, HSA Bank began offering Medical Savings Accounts (MSAs) in 1997. In 2004, the Bank provided an exclusive focus on Health Savings Accounts (HSAs) and quickly gained a nationwide recognition. In 2005, HSA Bank became a division of Webster Bank, N.A., a subsidiary of Webster Financial Corporation, incorporated in Connecticut.

Today, HSA Bank is recognized as a pioneer in Consumer-Directed Health (CDH) accounts and an experienced administrator of many types of health accounts and more, including accounts such as Health Savings Accounts (HSAs), Health Reimbursement Arrangements (HRAs), Flexible Spending Accounts (FSAs), and Commuter Benefits (Mass Transit and Parking accounts).

HSA Bank provides extensive sales support with regional representatives serving all 50 states. Coast to coast, we’ve got you covered. This comprehensive sales support combined with our excellence in customer service built our strong reputation and position in the marketplace. Today, HSA Bank:

- Serves over 2.6 million members and has $6.9 billion in total footings comprising $5.5 billion in deposit balances and $1.4 billion in assets under administration through linked investment accounts.
- Works with more than 35,000 businesses of all sizes and complexities – from sole proprietors to Fortune 500 companies, municipalities, and other public entities.
- Works with many insurance professionals to bring benefits, at an affordable rate, to their clients.

HSA Bank is a committed and focused health account provider that is not owned by a private equity firm or health insurance company. We have been a leader in the CDH industry from the start. It’s all we do and we do it well.

- Many HSA Bank members have larger HSA balances than the industry average. We offer two different investment options, self-directed or via mutual funds, with no balance or investment minimums.*
- All HSA accounts are penny-funded to establish the HSA, ensuring that employees can reimburse themselves for IRS-qualified medical expenses from the date the account opened.
- HSA Bank provides separate dedicated call centers for employers and employees. Spanish-speaking representatives are also available.
- An Employer Administration Site enables employers to access Training Resources, Webinars, Forms, and frequently asked questions.
- HSA Bank’s Member Website at www.hsabank.com offers convenient online banking and easy account management.

*HSA Bank does not provide brokerage/investment services; brokerage services are provided by TD Ameritrade, Inc., member FINRA/SIPC/NFA, and investment services are provided by DEVENIR. HSA Bank, TD Ameritrade, and DEVENIR are separate, unaffiliated companies and are not responsible for each other’s services or policies. Self-directed investment accounts are the sole responsibility of the account owner. Carefully weigh the advantages and disadvantages of investing your HSA funds before doing so. HSA Bank and other business entities receive compensation for providing various services to the funds, including distribution (12b-1) and service fees. Your ability to replace losses in the investment account may be limited by the annual contribution limits of your HSA. HSA Bank does not offer investment advice. Investment accounts are not FDIC insured and they are not bank guaranteed. Investment accounts are not a deposit account, or an obligation of HSA Bank, and they may lose value. They are not guaranteed by any federal government agency. Performance data and ratings represent past performance and are not a guarantee of future results. Investment returns and principal value will fluctuate and investors’ shares, when sold, may be worth more or less than their original cost.

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