Investing your health savings account (HSA) dollars

Once you have more than $1,000 in your HSA Federal Deposit Insurance Corporation (FDIC)-insured interest-bearing account, you can open an investment account.

What are some benefits of investing?
With an investment account, you can take advantage of benefits like:

- Access to a diversified group of mutual funds professionally managed by an investment adviser
- Mutual fund fact sheets with historical performance information
- 401(k)-like investment capabilities

Investment fund options
All funds available for investment are traded at net asset value (NAV). NAV per share is calculated daily. This is based on closing market prices of securities in the fund’s portfolio. All mutual funds’ buy and sell orders are processed at the NAV after the trade is received.

Steps to set up an investment account
- Go to payflex.com. Click Sign In, located at the top right corner.
  - If you’re a new user, click Create Your Profile.
  - Follow the prompts to create your user name and password.
  - Keep in mind you’ll need your PayFlex Card®, your account debit card, to set up your profile.
- From the dashboard, select your Health Savings Account.
- Under Manage Investments, select View investment information or Open investment account.
  - Click View investment information for an overview of all participating mutual funds. Click the Prospectus link to read information about specific funds.
  - Click Open investment account to view your current HSA interest-bearing account balance. If you’re eligible to invest, click Open Account.
- View the investment agreement. Check the box to confirm you read it and acknowledge the agreement and fees. Then type your initials.
- Click Submit to create your investment account. Or click Cancel to return to the previous page.

Manage your investment account
Once logged in, click View my investments from your Health Savings Account tile. Then, choose from the following actions:

- View Account Activity
- Recurring Investments
- Transfer to Mutual Funds
- Transfer from Mutual Funds
- Manage My Portfolio
- Close Account
**View account activity**

This page shows all HSA activity, including activity related to your HSA investment account. You can also view transfers made from your HSA interest-bearing account to your HSA investment account. And vice versa.

- If searching for a specific transaction, use the drop-down menus to filter your search.
- For more detail, click View in the Action(s) column.

In addition to your HSA transactions, you can view the following investment activity:

- **All Investments:** View all investment account activity.
- **Investment Buys:** View funds allocated to investments.
- **Investment Sells:** View transactions where shares were sold.
- **Investment Dividends:** View dividends that were paid out or reinvested, if applicable.

**Note:** Dividends are deposited into your HSA interest-bearing account.

**Recurring investments**

Funds that are part of your recurring investment plan are displayed on this page. From here, you can:

- Create a new recurring investment plan
- Modify an existing recurring investment plan
- Cancel an existing recurring investment plan

**Transfer to mutual funds**

Select this action if you want to transfer money from your HSA interest-bearing account to the available investment options.

**Transfer from mutual funds**

On this page, you can sell shares of your mutual funds. The proceeds are transferred back to your HSA interest-bearing account.

**Manage my portfolio**

You have two options when rebalancing your portfolio. From here, you can:

- **Set up a rebalancing schedule.** Choose "Manage Rebalance Preferences."
- **Rebalance investments on the next market day.** Choose “Rebalance My Portfolio Now.”
  - This option is available if you have set up a rebalancing schedule.

**Close account**

When you close your HSA investment account, all shares of all mutual funds are sold. The proceeds are transferred to your HSA interest-bearing account.

**Things to keep in mind**

- You need to have $1,000 in your HSA interest-bearing account at the time you want to invest. Only the amount over the minimum balance is available for investing.
- Once you have funds in an investment account, you’re charged a monthly account fee. This fee is automatically deducted from your HSA interest-bearing account. View the HSA fee schedule online.
- By transferring funds into an investment account, you may benefit from capital appreciation in the value of mutual fund holdings. However, you’ll be exposed to a number of risks, including the loss of principal. Read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.
- Investments aren’t insured by the FDIC and are subject to investment risks, including fluctuation in value and possible loss of the amount invested.
- PayFlex isn’t responsible for the funds’ performance.

**Questions?**

Log in to your PayFlex member website, or call us at 1-888-879-1454. We’re here to help Monday - Friday, 8 a.m. - 8 p.m. ET and Saturday, 10 a.m. - 3 p.m. ET.

---

Note: There may be fees associated with a health savings account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

PayFlex Systems USA, Inc.

This material is for informational purposes only and is not an offer of coverage. It contains only a partial, general description of plan benefits or programs and does not constitute a contract. It does not contain legal or tax advice. In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Please refer to your employer’s Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change. For more information about PayFlex, go to payflex.com.

Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.

The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principle amount invested. The prospectus describes the fund’s investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decisions. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance and other factors.

©2017 PayFlex Systems USA, Inc.
6903.492.1 C (9/17) -- Purdue