Purdue NEwU Update

HHS Faculty Meeting

November 3, 2017
Agenda

• Timeline
• Rationale for Acquiring Kaplan University
• Profile of Kaplan University Students
• Overview of Structure
Timeline of approvals

- Indiana Commission for Higher Education approved in August 2017
- US Department of Education approved change in control September 2017
- Higher Learning Commission
  - Fact finding site visit on October 26 and 27, 2017
  - Hearing February 2018
Timeline of actions

• Stage I: Regulatory approvals
• Stage II: Shift NewU to formal Purdue control
• Stage III: Seek new online opportunities
Morrill Act (1862) purpose is:

... the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts, in such manner as the legislatures of the states may respectively prescribe, in order to promote the liberal and practical education of the industrial classes in the several pursuits and professions in life.
Expansion of Educational Opportunity

- Next Gen Land Grant
- Tribal Colleges 1994
- Post WW II Regionals
- Morrill Act of 1890
- Morrill Act of 1862
At a Glance:

% Pell Eligible Undergrads

<table>
<thead>
<tr>
<th>University</th>
<th>Eligible Undergrads</th>
</tr>
</thead>
<tbody>
<tr>
<td>PWL</td>
<td>82%</td>
</tr>
<tr>
<td>Kaplan</td>
<td>40%</td>
</tr>
<tr>
<td>PNW</td>
<td>26%</td>
</tr>
<tr>
<td>PFW</td>
<td>29%</td>
</tr>
</tbody>
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Yes  No

74%  26%

60%  40%

71%  29%
At a Glance:

Fulltime & Part-time Undergrads
At a Glance:
Age Distribution of Undergrads (over/under 24)
At a Glance: Gender of Undergrads

<table>
<thead>
<tr>
<th>Institution</th>
<th>Women (%)</th>
<th>Men (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PWL</td>
<td>58%</td>
<td>42%</td>
</tr>
<tr>
<td>Kaplan</td>
<td>29%</td>
<td>71%</td>
</tr>
<tr>
<td>PNW</td>
<td>41%</td>
<td>59%</td>
</tr>
<tr>
<td>PFW</td>
<td>44%</td>
<td>56%</td>
</tr>
</tbody>
</table>

Women | Men
At a Glance:

% of undergrad students enrolled in an online course

- PWL:
  - No: 84%
  - Yes: 16%

- Kaplan University:
  - No: 100%
  - Yes: 0%

- PNW:
  - No: 70%
  - Yes: 30%

- PFW:
  - No: 65%
  - Yes: 35%
At a Glance:

% Military undergrads

- **PWL**: 1% Yes, 99% No
- **Kaplan University**: 26% Yes, 74% No
- **PNW**: 1% Yes, 99% No
- **PFW**: 2% Yes, 98% No
TRANSACTION STRUCTURE

Graham Holdings
Don Graham, Chairman

Kaplan, Inc.

Test Preparation

Professional Ed

International

Kaplan Higher Education

Back-office Support

Support Services Agreement

Purdue University
West Lafayette

Purdue University
Northwest

Purdue University
Fort Wayne

Purdue Colleges
at IUPUI

Purdue
NewU
Relationship of NewU to Purdue

- Separately incorporated
- Controlled by Purdue
- Standalone HLC accreditation, with separate:
  - Diplomas
  - Curricula
  - Faculty
  - Academic and administrative leadership
  - Institutional policies and procedures
- Differentiated approach to expand land grant mission:
  - Special commitment to adult learner population
  - Stackable degrees lead to successful completion and career path progression
  - Well-positioned to deliver workforce & economic development