



SUMMER AS A HEADER

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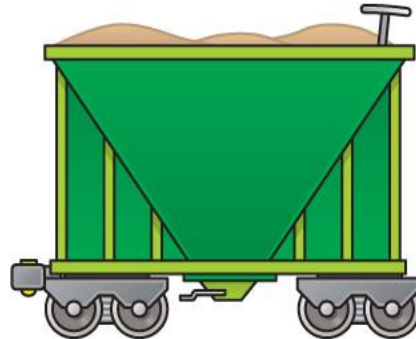


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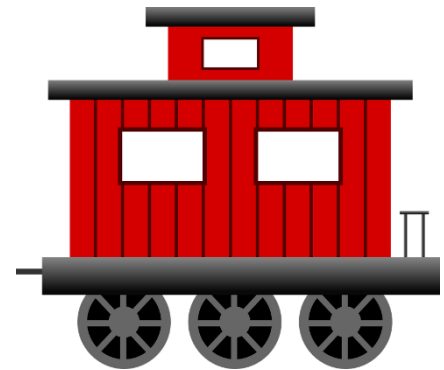
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FALL 2017



SPRING 2018



SUMMER 2018

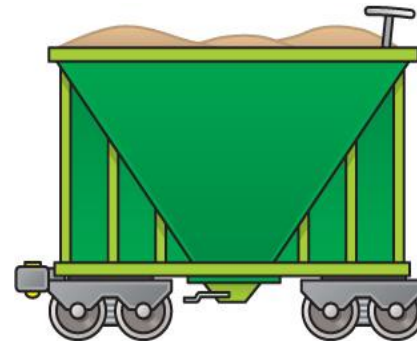
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We award all aid eligibility in fall and spring

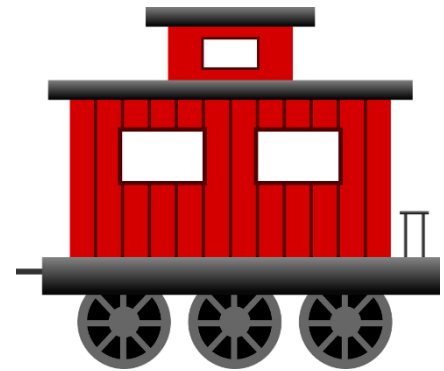


FALL 2017



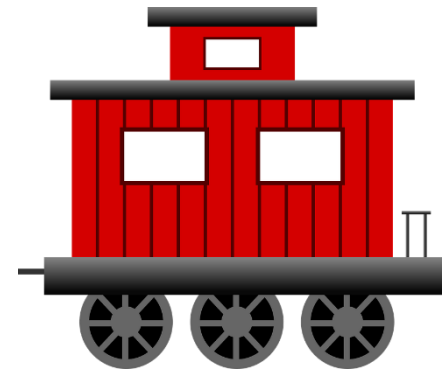
SPRING 2018

- Award federal aid not used in fall & spring
- State aid typically not available
- Institutional aid was set aside
- In 17-18 FAFSA required, even if incoming student, unless Summer Start

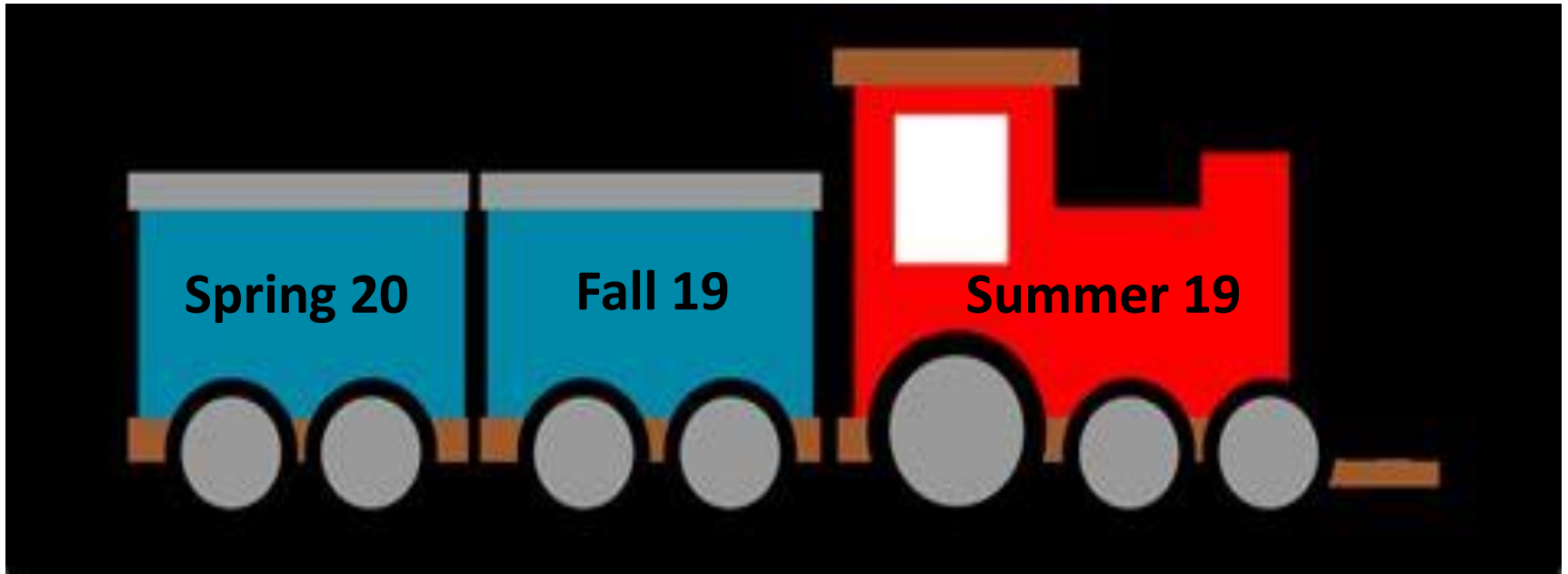


SUMMER 2018

- This created confusion for incoming students
- The University has a goal to increase enrollment in summer
- Summer Start and Early Start are ways to accomplish this goal
- Moving summer to a header alleviates the confusion for those populations



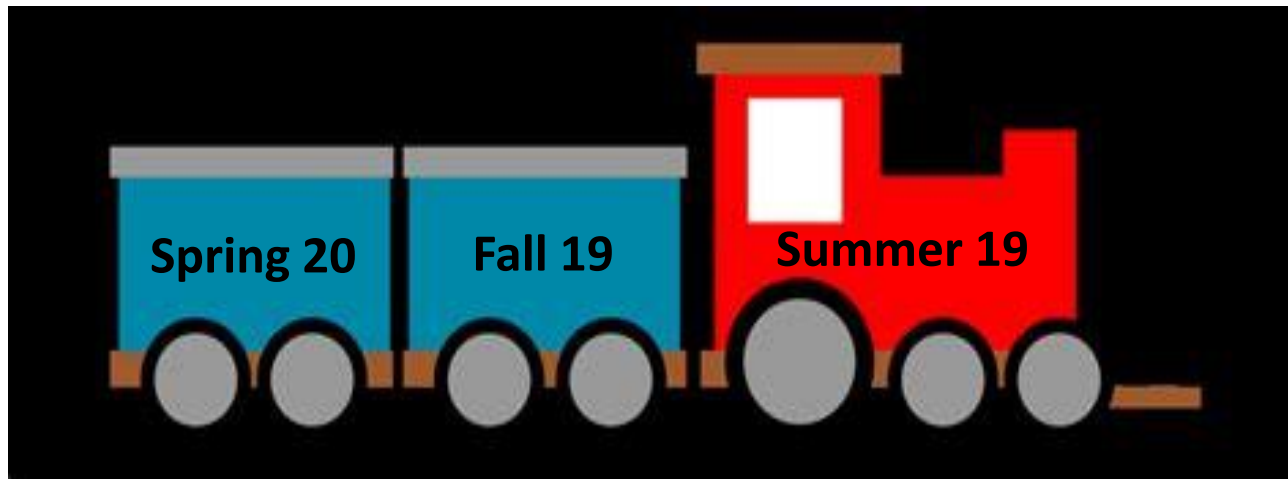
SUMMER 2018



We flipped sequence of our aid awarding

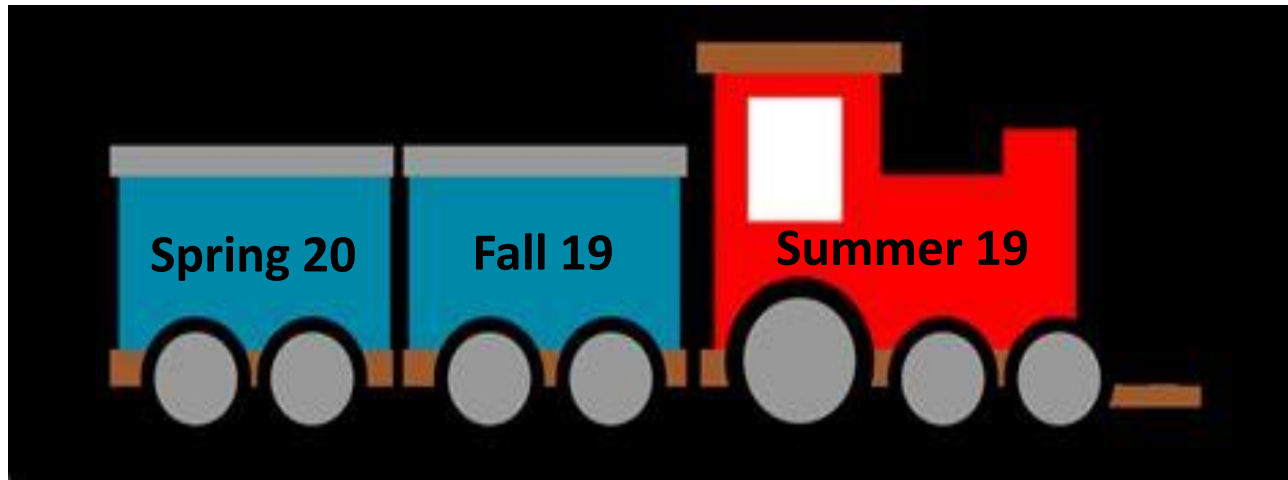
In order to simplify for incoming students

- Now we award federal aid over all three semesters up front
- Requiring us to split the aid equally between the three semesters



In order to simplify for incoming students

- We Will still have institutional aid for summer
 - It will be calculated separately from fall & spring



Scenario #1

Resident Sophomore - 0 EFC

Trailing Term

Fall (Full-time)

Spring (Full-time)

Summer (6 credit hours)

Federal Pell
Grant

\$3,048

Federal Pell
Grant

\$3,047

Federal Pell
Grant

\$1,524

State Aid

\$2,250

State Aid

\$2,250

State Aid

Varies

SEOG

\$200

SEOG

\$200

SEOG

\$200

ASIG

\$250

ASIG

\$250

N/A

X

Institutional Gift
Aid

\$172

Institutional
Gift Aid

\$172

Institutional Gift
Aid

\$2,275

Federal Direct
Loan

\$3,250

Federal Direct
Loan

\$3,250

Federal Direct
Loan

\$0

\$9,170

\$9,169

\$3,999

\$22,338

Header Term

Summer (6 credit hours)		Fall (Full-time)		Spring (Full-time)		
Federal Pell Grant	\$1,524	Federal Pell Grant	\$3,048	Federal Pell Grant	\$3,047	
State Aid	Varies	State Aid	\$2,250	State Aid	\$2,250	
SEOG	\$200	SEOG	\$200	SEOG	\$200	
N/A	X	ASIG	\$250	ASIG	\$250	
Institutional Gift Aid	\$2,275	Institutional Gift Aid	\$172	Institutional Gift Aid	\$172	
Federal Direct Loan	\$2,210	Federal Direct Loan	\$2,145	Federal Direct Loan	\$2,145	
	\$6,209		\$8,065		\$8,064	\$22,338



TRAILER

Federal Direct Loan	\$3,250	Federal Direct Loan	\$3,250	Federal Direct Loan	\$0	
	\$9,170		\$9,169		\$3,999	\$22,338

HEADER

Federal Direct Loan	\$2,210	Federal Direct Loan	\$2,145	Federal Direct Loan	\$2,145	
	\$6,209		\$8,065		\$8,064	\$22,338



HEADER COST

Summer	\$5,338	Fall	\$8,500	Spring	\$8,500	
Total Cost						\$22,338

HEADER AID

Summer Aid	\$6,209	Fall Aid	\$8,065	Spring Aid	\$8,064	
Total Aid						\$22,338



Benefits

- It will allow for some automation of awarding summer aid
- Allows students to better plan for the academic year
- Better informed borrowing
- Introduces students to annual budgeting

Things to keep in mind

- It does not change a student's overall amount of aid
- BAG and centrally awarded scholarships are still only awarded in fall & spring
- New students will be awarded aid in mid-February
- We will start awarding aid in March to returning students that request aid in summer

Things to keep in mind

- Even if a student is graduating in August, a FAFSA for upcoming year will have to be filed
- When looking at cost of attendance and need we look at all three semesters in total
- It can mean that a student could receive aid greater than their cost for summer



QUESTIONS?

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