FINANCIAL AID 101 THE BASICS

The Division of Financial Aid (DFA)



WHAT WILL WE COVER?

- The Free Application for Federal Student Aid (FAFSA)
- The Net Price Calculator
- ScholarshipUniverse
- Summer Financial Aid
- Financing Strategies
- The DFA Website
 - Types of Aid
 - Cover Remaining Costs
 - Navigating myPurdue





FINANCIAL AID INFORMATION

Submit the FAFSA at studentaid.gov

- Annually submit between October 1 and Purdue's March 1 priority filing date
- Use Purdue School Code 001825
- Submit requested documents via the verification portal
 - Follow instructions as provided
 - Never send personal information like a SSN Number via email





THE NET PRICE CALCULATOR

No <u>Tuition</u> Increase Since 2012-2013

- <u>Costs</u> vary depending on where the student lives, travel expenses, food costs and enrollment in a specific program
- The <u>Net Price Calculator</u>
 - Helps families plan educational costs: purdue.edu/dfa/cost/estimator.html
 - Intended for undergraduate students/families
 - Assumes student will annually submit a FAFSA prior to Purdue's March 1 priority filing date
 - Receive a financial aid package estimate based on full-time enrollment
 - Gives estimated "net price" figure (estimated costs anticipated need-based scholarships and grant aid)





SCHOLARSHIPUNIVERSE

Helps Students Maximize Scholarship Opportunities

- ScholarshipUniverse is a matching system
- Students create an academic profile and answer questions that helps connect them to various internal and external scholarships
- Current students apply via <u>purdue.scholarshipuniverse.com</u>
- Incoming students apply via their <u>admissions portal</u>
- Students can learn about <u>Purdue Departmental Scholarships</u> and the <u>Supplemental Scholarship Application</u> on our website
- Students can also learn about applying for <u>Private Scholarships</u>



TYPES OF FINANCIAL AID

May Require Action(s) by the Student

- Gift Aid/Free Money
 - Grants such as Federal Pell Grant, State-based grants and Purdue's Boiler Affordability Grant
 - Scholarships
 - Merit Trustees and Presidential scholarships
 - Need Marquis and Purdue Promise
- Self-help Aid
 - Federal Direct Educational Loans
 - Federal Work-Study





SUMMER FINANCIAL AID

Limited Types of <u>Summer Aid</u> are Available

- Students must have a FAFSA on file for the upcoming aid year (summer is called a header)
- Students must submit the DFA Summer Aid Application in their myPurdue portal to apply
- Students should contact the <u>Think Summer</u> office for info on <u>summer aid</u> options for those programs
- Summer aid for <u>Study Abroad/Study Away</u> programs may also be available





FINANCING STRATEGIES

Cover Remaining Costs: <u>purdue.edu/dfa/cost/remaining-costs.html</u>

Parent and Student Savings

- Parent Savings/529 plans <u>in.gov/tos/iesa/</u>
- Student savings from a summer job or graduation gifts

Current Earnings

- Purdue's installment plan divides costs into four payments per term <u>purdue.edu/bursar/payment/installment.php</u>
- Students can earn enough for day-to-day expenses by working part-time while attending college

<u>Future Earnings</u>

- Spread out repayment with <u>Federal Direct Educational Loans</u>
- Learn about the Back-a-Boiler ISA at <u>purdue.edu/backaboiler/</u> (Sophomore, Junior, Senior students only)



Visit www.purdue.edu/dfa

Find details on the following under "Students"

- Prospective students
 - Important dates
 - Programs of Study
 - <u>International students</u>
 - Military Programs
 - Transfer students
- How to Apply
- How to use myPurdue
- MyMoney





Visit www.purdue.edu/dfa

Find the following information under "Contact Us"

- Ask a Question Email Form
- Terms and Conditions of Financial Aid
- Policies and Appeals
- Consumer Information
- Frequently Asked Questions



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DFA STAFF CONTACTS

Division of Financial Aid			
Who to contact			
Area	Staff	Title	Email
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Athletic Aid	Julie Dunn	Administrator	jldunn@purdue
Distance Learning and Online Students	Kirsten Reynolds	Assistant Director	kdreynol@purdue
Loans, Income Share Agreements	Cheryl Dixon	Administrator	mckinsec@purdue
Aviation Technology, Pharmacy, Vet Med	Russell Tragesser	Administrator	shawr@purdue
Federal Grants and Federal Work-Study	Debbie Barabas	Assistant Director	<u>barabas@purdue</u>
Satisfactory Academic Progress Appeals	Deb Watkins	Associate Director	dlwatkins@purdue
Satisfactory Academic Progress	Cindy Griggs	Administrator	rober516@purdue
FAFSA Processing, Need Analysis	Elena Everett	Administrator	eaeveret@purdue.edu
Cost of Attendance	Liz DeMay	Administrator	edemay@purdue



DFA STAFF CONTACTS

Division of Financial Aid			
Who to contact			
Area	Staff	Title	Email
Information and Data Management	Joel Wenger	Associate Director	jwenger@purdue
General Awarding of Financial Aid	Danielle Hayden	Assistant Director	haydend@purdue
Summer Aid and Marquis Scholarship	Caitlyn Lutes	Administrator	clutes@purdue
University Scholarships	Kris Bales	Assistant Director	kbales@purdue
Private Scholarships	Emily King	Administrator	king216@purdue
College/Department Scholarships	Sierra Kipp	Administrator	kipp@purdue.edu
ScholarshipUniverse - Scholarship Database	Misty Hein	Administrator	mlhein@purdue
State Grants, Purdue Promise and Pathways	Kim Thalmann	Assistant Director	kthalman@purdue
Financial Aid Outreach	David Reseigh	Assistant Director	reseigh@purdue



DFA FINANCIAL AID SERVICES

Website: <u>purdue.edu/dfa/</u>

Contact information:

- Email: Facontact@purdue.edu
- Current Virtual Counseling: Mon-Fri, Noon-4pm
- Call Center Hours: Mon-Fri 8am-5pm, 765-494-5050
- Current Walk-in Hours: Mon-Fri 10am-2pm, in Schleman Hall, Rm 302
 - All times are Eastern DST/Check website for hours updates
- Facebook: <u>facebook.com/PurdueDivisionOfFinancialAid/?modal=</u> <u>admin_todo_tour</u>
- Twitter: twitter.com/DFAatPurdue



THANK YOU

