

Sponsored Program Services

To: Sponsored Program Services, Pre-Award

Re: Inflation Rates for Sponsored Programs Proposal Budgeting

Date: March 11, 2019

The system used by Sponsored Program Services for creating proposal budgets automatically applies inflation to salaries and graduate fee remissions on July 1st of each year. Salary inflation rates are estimated based on the salary increase policy at the University from the previous 10 years. Graduate fee remissions will not be inflated through FY22 as a result of the freeze on student tuition rates. Beginning in FY23 projected inflation rates are based on past projected increase estimates. Inflation rates are applied consistently for all proposal submissions based on the estimate for each category as shown below.

<u>Categories</u>	<u>Current Inflation Rate</u>
Graduate Fee Remissions	2.0%*
Administrative/Supervisory w/o Retirement Contributions	2.5%
Clerical	2.0%
Graduate Staff	2.0%
Management/Administrative/Supervisory w/ Retirement Contributions	2.5%
Operations Assistant	2.5%
Overseas Personnel	3.0%
Post Doc/Visiting Faculty	2.0%
Professional Assistant w/o Retirement Contributions	2.5%
Professional/Professional Assistant w/ Retirement Contributions	2.5%
Research Faculty	3.0%
Service Staff	2.0%
Technical Assistant	2.5%
Tenure/Tenure Track Faculty	3.0%
Undergraduate Student	2.0%

*Beginning July 1, 2022

 3/11/19

Ken Sandel, Senior Director
Sponsored Program Services

cc: Managerial Accounting Services