

KRANNERT SCHOOL OF MANAGEMENT
OFFICE OF THE DEAN

Memorandum

TO: Peter Hollenbeck, Vice Provost for Faculty Affairs
FROM: David Hummels, Dean, Krannert School of Management
DATE: September 6, 2018
RE: Change of Hanna Chair in Entrepreneurship to Duke Realty Chair in Finance

Dr. Mara Faccio currently holds the Hanna Chair in Entrepreneurship in the Krannert School of Management. Recently the Duke Realty Chair in Finance became available when Dr. Xiaoyan Zhang resigned after being on leave for two years.

We request to change Dr. Faccio's designation from the Hanna Chair to the Duke Realty Chair for three reasons. One, given that Dr. Faccio is a world-renowned scholar in Finance and an active participant in our undergraduate programs, she is an ideal fit for the parameters described in the endowment agreement for the Duke Realty Chair in Finance. Two, this will enable us to make immediate use of the Duke Chair; the larger market value of the Duke chair, and the cash built up in its support account during Dr. Zhang's leave, will enable us to support a recent retention offer extended to Dr. Faccio. Three, this will enable us to search for an accomplished scholar who better fits the Hanna Chair in Entrepreneurship's endowment agreement, that is, a scholar who works in Entrepreneurship and can support our efforts in connection with Technology Commercialization.

Approval Recommended:



David Hummels, Dean
Krannert School of Management

DATE: 9/6/2018

Approval Recommended:



Jay Akridge
Provost and Executive VP for
Academic Affairs and Diversity

DATE: 9/11/18

Approved:



Mitchell E. Daniels, Jr
President

DATE: 9/10/18

cc: Autumn Goodrum, Director of Financial Affairs, Krannert School of Management

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