

Seng-Liang Wang Hall
Engineering Strategic Growth Swing Space
Request BOT Approval of Sublease

Lessor: Purdue Research Foundation

Campus: West Lafayette

Facility Description: Seng-Liang Wang Hall

Time Period: Ten years beginning June 1, 2014, with two five-year extensions

Square Feet: 58,996 (21,251 on 3rd floor, 37,745 on 4th floor)

Annual Rent: \$19.69 per square foot in year one, increasing to \$24.19 in year ten (annual rent in year one: \$1,161,631.24)

Source of Funds: University General Funds

Board of Trustees Approval: Request July 19, 2013

Budget Agency Approval: TBD

Additional Comments: The third and fourth floors of Wang Hall will be leased to accommodate office and lab space for new faculty and staff hires and to temporarily relocate faculty, graduate students, and staff during renovations to several buildings related to the Engineering Strategic Growth Plan.