Ross-Ade Stadium SW and SE Areas Concrete Repairs and Replacement

Request PFC Approval to Finance and Construct; Approval to Request Participation of Ross-Ade Foundation

Campus: West Lafayette

Project Description: Repair or replace concrete in the southwest and southeast corners of the Ross-Ade Stadium seating bowl.

Architect/Engineer: CE Solutions Inc.
Carmel, Indiana
PFC approval July 17, 2014

A/E Fee: $154,400

A/E M/WBE Participation: None

Project Budget: $2,872,000

Source of Funds: Departmental Funds – Athletics Reserves

PFC Finance and Construct Approval: Request February 11, 2015

Budget Agency Approval: N/A
RESOLUTION OF THE PHYSICAL FACILITIES COMMITTEE OF THE BOARD OF TRUSTEES OF THE TRUSTEES OF PURDUE UNIVERSITY

(1) DECLARING THE NECESSITY FOR THE REPAIR OR REPLACEMENT OF CONCRETE AT THE SOUTHWEST AND SOUTHEAST AREAS OF ROSS-ADE STADIUM; AND

(2) REQUESTING THE PARTICIPATION OF THE ROSS-ADE FOUNDATION IN THE CONSTRUCTION AND FINANCING OF SAID CONCRETE REPAIRS OR REPLACEMENT

WHEREAS, The Trustees of Purdue University (the “Corporation”) has for many years operated the Ross-Ade Stadium and certain adjoining auxiliary facilities (the “Stadium”) on land owned by the Ross-Ade Foundation (the “Foundation”), at and in connections with the conduct of the Corporation’s intercollegiate athletic program and other programs on the West Lafayette campus; and

WHEREAS, by Resolution dated September 17, 1999, the Board of Trustees (the “Board”) of the Corporation found that a necessity existed for the repair, renovation and modernization of the Stadium (the “Stadium Project”) and requested that the Foundation assist in the planning and implementation of the Stadium Project; and

WHEREAS, by Resolution dated May 18, 2001, the Board authorized a lease-purchase arrangement with the Foundation initiating the financing and construction of Phase 1 of the Stadium Project (the “Lease Purchase Arrangement”); and

WHEREAS, the Lease Purchase Agreement provided for additional phases or improvements for the Stadium Project; and

WHEREAS, based on an assessment of the Purdue Physical Facilities Department, the Physical Facilities Committee of the Board of Trustees (“Committee”) has determined that a necessity exists for making additional improvements as part of the Stadium Project in the form of concrete repair and replacement at the southwest and southeast areas of the Stadium (the “Project”); and

WHEREAS, the Committee desires to seek the continued assistance and expertise of the Foundation in the construction and financing of the Project.

NOW, THEREFORE, it is hereby RESOLVED by the Committee as follows:

1. The Committee hereby finds that a necessity exists for the financing and construction of the Project. The Committee hereby establishes a project budget for said Project of Two Million Eight Hundred and Seventy-Two Thousand Dollars ($2,872,000).
2. In order to provide funds with which to accomplish this project, the Treasurer of the Corporation is hereby authorized to use $2,872,000 from Departmental Funds – Athletics Reserves.

3. The Committee further finds that the best interests of the Corporation and Purdue University will be served by obtaining the participation of the Foundation in the financing and construction of the Project. Accordingly, the Committee, on behalf of the Board, requests the Foundation’s assistance and participation in the Project and further requests that the Foundation submit to the Treasurer or the Assistant Treasurer of the Corporation (i) plans for the construction of the Project, and (ii) proposals and recommendations for the financing of the Project, in each case for approval by the Treasurer or the Assistant Treasurer.

4. The Committee further requests that the Foundation, in consideration of the terms and conditions of the Lease Purchase Arrangement, assume the Corporation’s rights and responsibilities under the existing C.E. Solutions, Inc. contract and any ancillary contracts related to the Project, and requests that the Foundation reimburse the Corporation from financing proceeds for sums paid to date under said contracts, to the fullest extent permitted by law.

5. The Treasurer or Assistant Treasurer of the Corporation is further authorized to execute such instruments or other documents as he deems appropriate to accomplish the assignment and assumption of such contracts.

6. The Treasurer of the Corporation be, and hereby is, further authorized and empowered to delegate to one or more officers and representatives of the Corporation or of Purdue University such tasks and responsibilities with respect to the completion of the Project as he, in his sole discretion, shall deem to be in the best interests of the Corporation and Purdue University and consistent with the exercise of the authority granted above.

7. The Chairman, Vice Chairman, Treasurer, Assistant Treasurer, Legal Counsel, Assistant Legal Counsel, Secretary and Assistant Secretary of the Corporation, and the Treasurer and Chief Financial Officer and the Senior Vice President for Business Services and Assistant Treasurer of Purdue University, and each of said officers respectively, are hereby authorized and empowered for, on behalf and in the name of the Corporation, or of Purdue University, to take all necessary and proper actions to carry out the purpose and intent of this Resolution whether herein specifically authorized or not, except such actions as are specifically required by law to be taken by the Board of Trustees as the governing board of the Corporation.