

FOR IMMEDIATE RELEASE

Indiana Names 50 ‘Companies to Watch’

INDIANAPOLIS (Aug. 18, 2008) – Fifty companies from 19 Indiana counties have earned a place in Indiana’s inaugural field of “Companies to Watch.”

The accolade, presented by the Indiana Economic Development Corporation, its Small Business Development Centers network, Purdue University and its Discovery Park complex, and the Edward Lowe Foundation, recognizes the state’s top privately held businesses that employ up to 150 employees and have between \$750,000 to \$100 million in annual revenue or working capital.

“There is no better story to tell than that of a homegrown Hoosier company that continues to grow and create new jobs,” said Gov. Mitch Daniels. “We’re committed to creating the best business environment we can so these 50 Companies to Watch and all the businesses across our state continue to succeed in today’s global economy.”

The 50 “Companies to Watch,” which were named after evaluating the more the 420 nominations for the awards, represent industries ranging from steel makers to software developers and laboratories to logistics firms.

Nearly 3,800 mid-sized companies with between \$5 million and \$100 million in annual sales operate in Indiana, according to a recent Indiana Chamber of Commerce Foundation study. Those companies employed more than 386,000 workers and produced more than \$55 billion in annual sales.

Sponsored in part by KeyBank, Barnes & Thornburg LLP and Katz, Sapper & Miller, the “Companies to Watch” awards program is an initiative developed by the Cassopolis, Mich.-based Edward Lowe Foundation. The foundation hosts similar programs in Michigan and Arizona.

The 50 “Companies to Watch” will be honored at an Aug. 27 ceremony at the Indiana Roof Ballroom in Indianapolis. Tickets for the ceremony and dinner are still available and may be purchased online at <http://www.indianactw.eventbrite.com> or by calling 888.472.3244.

Complete List of Companies to Watch Winners

| COMPANY | PRIMARY BUSINESS | LOCATION |
|----------------------------------|----------------------------------|----------------|
| AIT Laboratories | Testing laboratory | Indianapolis |
| ANGEL Learning Inc. | Education software | Indianapolis |
| Backhaul Direct LLC | Freight transportation logistics | Indianapolis |
| ChaCha | Mobile answers service | Carmel |
| CIM Technology Solutions | Telecommunications integration | Columbus |
| Compendium Software LLC | Blog search engine | Indianapolis |
| Cook Biotech Inc. | Biotechnology R&D | West Lafayette |
| Custom Mechanical Systems Corp. | General contractor | Bargersville |
| Daman Products Co. Inc. | Hydraulic valve machinery | Mishawaka |
| DyKnow LLC | Educational software | Indianapolis |
| Elona Biotechnologies Inc. | Biotechnology R&D | Greenwood |
| Endocyte Inc. | Biotechnology R&D | West Lafayette |
| Exacq Technologies Inc. | Video surveillance software | Indianapolis |
| ExaroMed Inc. | Life sciences marketing | Carmel |
| eXcellon Technologies Inc. | Electronics engineering | Fort Wayne |
| Falk-PLI Engineering & Surveying | Industrial engineering | Portage |
| Hamilton Exhibits LLC | Event displays and marketing | Indianapolis |
| Helmer Inc. | Laboratory equipment | Noblesville |
| Indianapolis Jet Center | Aircraft servicing | Indianapolis |

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|--------------------------------------|-----------------------------------|----------------|
| Information in Place Inc. | Training software | Bloomington |
| Intercambio Express Inc. | Financial services | Goshen |
| JFNew & Associates | Ecological consulting | Walkerton |
| Kountry Wood Products LLC | Cabinetry construction | Nappanee |
| Langham Logistics Inc. | Supply-chain management | Indianapolis |
| Lenex Steel Co. | Steel construction materials | Indianapolis |
| LGC Associates LLC | Staffing services | Carmel |
| MainGate Inc. | Sports merchandising, marketing | Indianapolis |
| Micropulse Inc. | Medical devices | Columbia City |
| Midwest Toxicology Services Inc. | Testing laboratory | Indianapolis |
| Midwest Tube Mills Inc. | Steel tubing products | Madison |
| Mursix Corp. | Metal-stamping machinery | Muncie |
| Next Wave Systems LLC | Defense system R&D | Pekin |
| NTsupply.com | Online building products | Indianapolis |
| Officescape Inc. | Business service center | Indianapolis |
| Orthodynamics Co. Inc. | Medical device brokerage | Noblesville |
| Oxygen Education LLC | Training software | Indianapolis |
| POLARIS Laboratories LLC | Testing laboratory | Indianapolis |
| Premiere Credit of North America LLC | Financial services | Indianapolis |
| ProCure Treatment Centers | Cancer treatment center | Bloomington |
| Professional Consultants Inc. | Engineering services | Evansville |
| Quadraspec Inc. | Laboratory equipment | West Lafayette |
| Reel Time Logistics Inc. | Freight transportation logistics | Terre Haute |
| Sensory Technologies | Telecommunications integration | Indianapolis |
| Simulex Inc. | Simulation software | West Lafayette |
| The South Bend Chocolate Co. | Chocolates and confectionaries | South Bend |
| T2 Systems Inc. | Parking management software | Indianapolis |
| Univertical Corp. | Metal-plating chemicals | Angola |
| VMS | Event planning, interactive media | Indianapolis |
| Warm Glow Candle Co. | Candle making and sales | Centerville |
| Xtreme Alternative Defense Systems | Defense system R&D | Anderson |

About IEDC

Established under Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Indiana Secretary of Commerce Nathan Feltman serves as the chief executive officer of the IEDC. Since the creation of the IEDC, the state has posted three consecutive years of record-breaking commitments for new jobs. For more information about IEDC, visit www.iedc.in.gov.

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