

PURDUE UNIVERSITY EMERGENCY LOAN NOTE

Name: XXXX XXXXX		Date: mm/dd/ccyy
ID#: XXXXXXXXX		Loan Period: 30 days

I promise to pay the Emergency Loan Fund the amount of \$ ____ plus any fees incurred if the amount is not paid in full by the due date. I understand that the full amount is due 30 days after I sign this promissory note.

Payments

Payments must be payable to Emergency Loan Fund by one of the following:

Online (Direct Payment, eCheck, credit card)	http://www.ecsi.net
In Person or by Mail In Person – Cash, Check or Money Order By Mail – Check or Money Order	Purdue University Collections Office Schleman Hall, Rm 334 475 Stadium Mall Drive West Lafayette, IN 47907 Phone: (765) 494-5350 Email: uco@purdue.edu http://www.purdue.edu/uco/

Any partial payments will be applied to the principal, late charges, or other fees as determined by Purdue University.

Late or Non-Payment

If I am unable to pay this loan on time, I will contact the University Collections Office using the contact information shown above.

If the loan is not paid in full by the due date, I understand that a hold will be placed on my Purdue account for the amount of the loan and any associated fees. The hold will remain active until the amount is paid in full.

- A hold will prevent me from registering for classes and restrict my ability to conduct other university business.
- A hold may restrict my ability to qualify for another Emergency Loan.
- A history of two holds on my account will permanently disqualify me from receiving an Emergency Loan in the future.

In addition, I understand that fees may be added to the amount I am required to pay according to the following schedule:

1. A late fee of \$17.50 will be assessed when a loan is 90 days (3 months) past due.
 - a. Indiana Law: IC 21-14-2-11
2. Payments made by check that are returned unpaid will incur a \$27.50 returned check fee.
3. A collection fee of 30% will be assessed if the account remains unpaid at 180 days (6 months) past due and is sent to a collection agency.
 - a. Indiana Law: IC 21-14-2-11
4. Court costs will be charged to the student if the account remains unpaid at 180 days (6 months) past due and is referred to small claims court.

If any portion of this loan remains unpaid 180 days (6 months) beyond the due date, Purdue University may submit a report of my account, including a default status, to one or more consumer reporting agencies (credit bureaus).

- Report of an unpaid loan will damage my credit rating and impair my ability to obtain commercial credit, even after I leave Purdue University.

Note: Any litigation arising in connection with this loan will be conducted in the federal or state courts sitting in Tippecanoe County, Indiana.

Privacy

- The Office of the Dean of Students and the University Collections Office do not sell or otherwise make available any information about you to any third parties for marketing purposes.
- This loan is being awarded and disbursed to assist with educational related expenses. As such, it falls under the Family Education Rights & Privacy Act (FERPA). FERPA sets forth how the educational information of a student should be treated to protect student privacy; for more information, please visit www.purdue.edu/dfa/privacy.htm.
- The Gramm-Leach-Bliley Act requires that lenders provide certain information to their customers regarding the collection and use of nonpublic personal information.
- We disclose nonpublic personal information to third parties only as necessary to process and service your loan and as permitted by FERPA.

Address Changes

As long as this loan and any associated fees remain unpaid, I understand it is my responsibility to report all changes to my postal address, phone number, and email address by updating my Emergency Loan Account at www.ecsi.net.

Signature

I acknowledge that I have been offered a print copy of this note.

My signature certifies that I have read, understand, and agree to the terms and conditions of this Note. (Copies of this note may be printed at any time by going to <http://www.ecsi.net> and logging into your account.)

Signature of Student-Borrower	Printed Name of Student-Borrower	Date

Street	City	State	Zip