Purdue Realization and Entrepreneurship Ph.D and Postdoctoral Fellows (PREPP) Program

Deadline: March 27, 2012

Introduction
The Purdue Realization and Entrepreneurship Ph. D. and Postdoctoral Fellows (PREPP) program encourages and supports the commercialization of Purdue research. This program is open to both doctoral and postdoctoral researchers. The objective of the program is to provide financial support to doctoral students or to postdoctoral researchers so that they could pursue the commercialization of their research.

The PREPP Fellows will be included in the entrepreneurial support activities at the Burton D. Morgan Center for Entrepreneurship and the Purdue Research Park. PREPP fellows will also be included in the Entrepreneurial Leadership Academy (ELA) program. PREPP Fellows will be assigned an entrepreneurial advisor and will have access to a Krannert M.B.A. student to assist with development of a business plan. PREPP Fellows will meet regularly with their assigned advisor and will submit quarterly reports to the Burton D. Morgan Center leadership. Purdue’s Office of Technology Commercialization will be involved with the PREPP Fellows to counsel and address intellectual property and licensing issues.

The general expectation for postdoctoral fellows is that they would develop and present a business plan early in the award period as the technology to be commercialized is developed and refined. PREPP doctoral fellows work at a pace that complements their doctoral program; the goal for doctoral students is learning about the commercialization processes as it applies to their research. Milestones will be established for each PREPP fellow and can include development of a technology, applications for additional funding, marketing analyses, completion of a business plan, and participation in business plan competitions. Possible “commercialization” milestones could include competing in the Burton D. Morgan Business Plan Competition, preparation for placement in Purdue’s business incubator and preparation of materials for grants, loans, or angel funding such as writing a proposal to the federal Small Business Innovation Research Grant program.

Program Support
Up to three doctoral and one postdoctoral fellow will be selected to participate in the 2011-13 PREP Fellows program.

The PREPP Postdoctoral Fellow will receive $40,000 plus associated fringe benefits. The PREPP Doctoral Fellows receive $10,000 which can be used for approved expenses or as a salary supplement.

Schedule
The deadline for applications is Tuesday, March 27, 2012.

Selection Criteria
General criteria to be used to judge applicants include evidence of secure intellectual property, business acumen, communication skills, and a passion for starting an entrepreneurial endeavor. The recommendation of the major professor will be an important factor in the selection process.
About the Burton D. Morgan Center for Entrepreneurship
The Burton D. Morgan Center for Entrepreneurship is Purdue University’s premier interdisciplinary hub for entrepreneurship. Through its initiatives, the Center catalyzes entrepreneurship and commercialization across the Purdue University community through interdisciplinary education, networking, and business assistance programs.

Application is on pages 3 and 4. When completed, return to Bambrak Miller via e-mail bambrak@purdue.edu or campus mail Bambrak Miller/BDMCE/MRGN.

For more information, please contact:

Candiss B. Vibbert, Ph.D.
Associate Director for Discovery Park Engagement
Associate Vice Provost for Engagement
Associate Director for Purdue Research Parks Engagement
Burton D. Morgan Center for Entrepreneurship
1201 West State Street
West Lafayette, In 47907-2057
765-494-9404
vibbert@purdue.edu
Purdue Realization and Entrepreneurship Doctoral and Postdoctoral (PREPP) Program Application

DEADLINE: TUESDAY, MARCH 27, 2012

Name: ________________________________________________________________

Address1: ________________________________________________________________________

Address2: ________________________________________________________________________

City: ___________________________ State: _______________ Zip Code: ________________

Telephone: ________________________________________________________________________

Email Address: ____________________________________________________________________

Current Degree Being Pursued: _______________________________________________________

Graduation Date for Current Degree: _________________________________________________

College: ____________________________

Department: _____________________________________________________________________

ADVISOR/MAJOR PROFESSOR INFORMATION:

Advisor/Major Professor’s Name: _______________________________________________________ 

Advisor/Major Professor Telephone: ___________________________________________________

Advisor/Major Professor’s Email Address: ______________________________________________ 

Please list the other faculty on your committee:

__________________________________________________________________________________

__________________________________________________________________________________

__________________________________________________________________________________

__________________________________________________________________________________
Have you worked with the Office of Technology commercialization regarding the commercialization of this research? ______________

If yes, which staff member have you been working with in OTC? __________________________________________

If yes, has a licensing arrangement been secured? ______________

Please describe the research that you wish to commercialize. Do not disclose any confidential or proprietary information: ____________________________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________

Please describe what “problem” your technology solves: __________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________

Please attach:

1. A one-two page statement of interest.
2. A letter of recommendation from your advisor/major professor.
3. Your curriculum vitae/resume.

THANK YOU.

Return application to Bambrah Miller via e-mail bambrah@purdue.edu or campus mail Bambrah Miller/BDMCE/MRGN.