Additional Life Insurance  Revised November 13, 2012

POLICYHOLDER: Purdue University
POLICY NUMBER: 33759-G

Read Your Certificate Carefully

You are insured under the group policy shown on the specifications page attached to this certificate. This certificate summarizes the principal provisions of the group policy that affect you. The provisions summarized in this certificate are subject in every respect to the group policy. You may examine the group policy at the principal office of the policyholder during regular working hours.

Right to Cancel

It is important to us that you are satisfied with this certificate after it is issued. If you are not satisfied with this certificate, you may cancel it by delivering or mailing a written notice or sending a telegram to Minnesota Life Insurance Company (Minnesota Life), 400 Robert Street North, St. Paul, Minnesota 55101-2098 and returning the certificate before midnight of the 30th day after you received this certificate.

Notice given by mail and return of the certificate by mail are effective on being postmarked, properly addressed, and postage prepaid. If you return this certificate, you will receive, within 10 days of the date we receive a notice of cancellation, a full refund of any premiums you have paid. Upon cancellation of this certificate, it will be void as if it had never been issued.

TABLE OF CONTENTS

Definitions .......................................................................... 2
General Information .......................................................... 2
Premiums .......................................................................... 3
Death Benefit ..................................................................... 4
Termination.......................................................................... 4
Conversion Right............................................................... 5
Additional Information...................................................... 6

GROUP TERM LIFE CERTIFICATE OF INSURANCE
CERTIFICATE SPECIFICATIONS PAGE

GENERAL INFORMATION

POLICYHOLDER: Purdue University
ASSOCIATED COMPANIES: All subsidiaries and affiliates reported to Minnesota Life by the policyholder for inclusion in the policy.
POLICY EFFECTIVE DATE: July 1, 2009

This certificate and/or certificate specifications page replaces any and all certificates and/or certificate specifications pages previously issued to you under the group policy. Please replace any certificate and/or certificate specifications page previously issued to you with this new certificate and/or specifications page.

GROUP: The group is composed of all benefit eligible employees who are employed for 50% or greater and retirees.

ENROLLMENT PERIOD: 31 days from the first day of eligibility for contributory insurance.

WAITING PERIOD: None

MINIMUM HOURS PER WEEK REQUIRED: Employed for 50% or greater

CERTIFICATE HOLDER: An employee who meets the eligibility requirements and is insured under the group policy.

CERTIFICATE EFFECTIVE DATE: The date that the certificate holder becomes insured under the group policy.

PLAN OF INSURANCE

EMPLOYEE BENEFIT SCHEDULE

Additional Life Insurance
An amount elected by the employee from the following options:

<table>
<thead>
<tr>
<th>Eligible Class</th>
<th>Amount of Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>All benefit eligible employees who are employed for 50% or more</td>
<td>One, two, three, four, five, six, seven or eight times annual earnings, multiplied and then rounded to the nearer multiple of $1,000 (with $500 rounded up) if not already a multiple of $1,000, subject to a maximum of $2,000,000.</td>
</tr>
<tr>
<td>Grandfathered employees approved for LTD prior to July 1, 2009</td>
<td>Amounts of insurance continued by the policyholder and as reported to Minnesota Life. Such amounts are subject to the age reductions section.</td>
</tr>
</tbody>
</table>

GENERAL PROVISIONS FOR EMPLOYEE INSURANCE

AGE REDUCTIONS: The amount of additional life insurance on an employee age 65 or older shall be a percentage of the amount otherwise provided by the plan of insurance applicable to such employee in accordance with the following table:

<table>
<thead>
<tr>
<th>Age of Employee</th>
<th>Amount of Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>65</td>
<td>65%</td>
</tr>
<tr>
<td>70</td>
<td>50%</td>
</tr>
<tr>
<td>75</td>
<td>25%</td>
</tr>
</tbody>
</table>
Age reductions will apply the first day of the month following an insured employee's 65th, 70th, and 75th birthdays. **Note:** The amount of insurance after an age reduction will be rounded to the nearer multiple of $1,000 (with $500 rounded up) if not already a multiple of $1,000.

The age reduction continues to apply to employees while on LTD leave.

Amounts of insurance “lost” due to age reductions may be converted according to the terms of the Conversion Privilege found in the policy.

**RETIREMENT:**

If an employee retires prior to age 65, they may continue the full or partial amount of their additional life insurance by paying the required premium to Minnesota Life. If the employee chooses to continue only a partial amount of insurance, the reduced amount must be in a salary increment. Age reductions shall apply to the amount of continued additional insurance. When the employee reaches age 65 the continued insurance ends and the employee may port or convert their additional insurance.

If an employee retires after age 65, they may either port or convert their additional life insurance.

**LONG-TERM DISABILITY:**

An employee may port or convert their additional amount of insurance upon receiving approval for long term disability.

**CONTRIBUTORY/NONCONTRIBUTORY:**

Additional life insurance is 100% contributory insurance for both active employees and retirees who retire prior to age 65.

**GUARANTEED ISSUE AMOUNT:**

Guaranteed issue is the maximum amount of insurance an employee can receive without evidence of insurability when first eligible under the plan provided enrollment is made within the enrollment period. The amounts are as follows:

For additional insurance:

- For employees in an eligible class immediately prior to the effective date of the group policy: An amount equal to the amount of contributory insurance for which the employee was insured under the prior carrier’s group policy on the day immediately preceding the effective date of this policy.

- For employees who first become eligible after the effective date of this policy: The lesser of $500,000 or three times the employee’s full salary multiple. If three times the employee’s full salary multiple exceeds $500,000, then the guaranteed issue amount will be the next lowest full salary multiple that does not exceed $500,000.

Coverage increases due to salary changes are guaranteed issue to the plan maximum.

**EVIDENCE OF INSURABILITY:**

Evidence of insurability is required as stated in the policy and for an amount of insurance greater than the guaranteed issue amount.

**EFFECTIVE DATE OF INCREASES AND DECREASES DUE TO CHANGE IN ELIGIBLE CLASS OR EARNINGS:**

The date of the change in eligible class or earnings. All increases are subject to the actively at work requirement.

**JULY 2009 OPEN ENROLLMENT PERIOD:**

Employees with current amounts of insurance that do not fall into the plan design increments of one salary multiple will be rounded up to the next higher salary multiple and offered the following:

An eligible employee, whether currently participating or not, will be able to apply for coverage of one times salary up to a guaranteed issue limit of the lesser of four times base annual earnings or $500,000 without evidence of
The guaranteed issue limit will revert back to the lesser of three times base annual earnings or $500,000 after this initial enrollment period.

**DEPENDENTS BENEFIT SCHEDULE**

**DEPENDENTS TERM LIFE INSURANCE:**

<table>
<thead>
<tr>
<th>Eligible Class</th>
<th>Amount of Life Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spouse/Domestic Partner:</td>
<td>An employee may elect spouse/domestic partner insurance in increments of $10,000, subject to a maximum of $200,000. The spouse/domestic partner amount of insurance cannot exceed 100% of the employee’s combined basic and additional term life amount.</td>
</tr>
<tr>
<td>Children:</td>
<td>The employee may elect $10,000 or $20,000</td>
</tr>
</tbody>
</table>

**GENERAL PROVISIONS FOR DEPENDENTS INSURANCE**

**AGE REQUIREMENTS:**

Children are eligible from live birth (stillborn or unborn children are not eligible) up to the attainment of age 24 if they are dependent upon the employee for at least 50% of their support and maintenance. Children age 24 or older are also eligible if they are physically or mentally incapable of self-support, were incapable of self-support prior to age 24 and are financially dependent on the certificate holder for more than 50% of their support and maintenance.

**SPOUSE/DOMESTIC PARTNER AGE REDUCTIONS:**

The amount of insurance on an insured spouse/domestic partner age 65 or older shall be a percentage of the amount otherwise provided by the plan of insurance applicable to such spouse/domestic partner in accordance with the following table:

<table>
<thead>
<tr>
<th>Age of Spouse/Domestic Partner</th>
<th>Amount of Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>65</td>
<td>65%</td>
</tr>
<tr>
<td>70</td>
<td>50%</td>
</tr>
<tr>
<td>75</td>
<td>25%</td>
</tr>
</tbody>
</table>

Age reductions will apply the first day of the month following an insured spouse/domestic partner’s 65th, 70th, and 75th birthdays. **Note:** The amount of insurance after an age reduction will be rounded to the nearer multiple of $1,000 (with $500 rounded up) if not already a multiple of $1,000.

**CONTRIBUTORY/NONCONTRIBUTORY:**

Dependents insurance is contributory insurance.

**GUARANTEED ISSUE AMOUNT:**

Guaranteed issue is the maximum amount of insurance an eligible dependent can receive without evidence of insurability when first eligible under the plan provided enrollment is made within the enrollment period. The amounts are as follows:

For employees with eligible dependents immediately prior to the effective date of this policy, the guaranteed issue amount is equal to the amount of dependents insurance for which they were insured under the prior group policy. All current spouse/domestic partner participants with coverage of $5,000 will be increased to $10,000 to fit in the new plan parameters under this policy.

All current child participants with amounts of $5,000 will be increased to $10,000 to fit in with the new plan parameters under this policy.

For employees who first become eligible for dependents insurance after the effective date of this policy, the guaranteed issue amount is as follows:

Spouse/Domestic Partner: $20,000
EVIDENCE OF INSURABILITY:
Evidence of insurability is required as stated in the policy and for an amount of insurance greater than the guaranteed issue amount.

EFFECT OF EMPLOYEE’S DISABILITY:
All dependent insurance terminates when an employee is approved for LTD.

EFFECT OF EMPLOYEE’S RETIREMENT:
If an employee retires prior to age 65, and continues his/her own insurance, he/she may also continue dependent insurance by paying the premium to Minnesota Life. When the employee reaches age 65 the continued insurance ends and if the employee chooses to port his/her own insurance, he/she may also port the dependent insurance. If the employee does not port insurance, the dependents may convert their insurance.

If an employee retires after age 65, the dependents may convert their insurance.

JULY 2009 OPEN ENROLLMENT PERIOD:
Spouse/Domestic Partner:
All current participants will be eligible to increase spouse/domestic partner coverage one level up to $30,000 on a guaranteed issue basis without evidence of insurability. Spouse/Domestic Partners not currently enrolled for coverage may enroll for $10,000 coverage without evidence of insurability.

After this initial open enrollment period, the guaranteed issue limit will revert back to $20,000.

Child: All coverage is guaranteed issue.

ADDITIONAL INFORMATION
SUICIDE EXCLUSION FOR LIFE INSURANCE:
Applies to employee additional insurance and spouse/domestic partner and dependent child insurance under this policy.

FAMILY STATUS CHANGE:
Within 31 days of a family status change, an employee may elect to increase his/her coverage one level up to the guaranteed issue limit of the lesser of three times base annual earnings or $500,000 without evidence of insurability. An employee whose evidence of insurability was previously declined will not be eligible for this offer.

Within 31 days of a family status change, a spouse may elect to increase his/her coverage by one level up to the spouse guaranteed issue limit of $20,000 without evidence of insurability.

Family status change means: birth, adoption of a child, marriage, divorce, separation or annulment, becoming SSDP certified or death of a spouse.

RIDER(S) TO THE GROUP POLICY
Accelerated Benefits
Dependents Insurance
Portability
Definitions

**age**
Attained age as of most recent birthday.

**application**
Your application for insurance under the group policy and, if required, your evidence of insurability application.

**associated company**
Any company which is a subsidiary or affiliate of the policyholder which is designated by the policyholder and agreed to by us to participate under the group policy.

**certificate effective date**
The date your coverage under this certificate becomes effective.

**contributory insurance**
Insurance for which you are required to make premium contributions.

**earnings**
Your Budgeted Annual Salary and Summer Amounts as determined by the employer.

**employee**
An individual who is employed by the policyholder or by an associated company. A sole proprietor will be considered the employee of the proprietorship. A partner in a partnership will be considered an employee so long as the partner’s principal work is the conduct of the partnership’s business. The term employee does not include temporary employees nor corporate directors who are not otherwise employees.

**employer**
The policyholder or any designated associated companies.

**evidence of insurability**
Evidence satisfactory to us of the good health of the prospective insured and any other underwriting information we require.

**insured**
A person who is eligible for and becomes insured according to the terms of this certificate.

**non-work day**
A day on which you are not regularly scheduled to work, including scheduled time off for vacations, personal holidays, weekends and holidays, and approved leaves of absence for non-medical reasons.

**noncontributory insurance**
Insurance for which you are not required to make premium contributions.

**policyholder**
The owner of the group policy as shown on the specifications page attached to this certificate.

**specifications page**
The outline which summarizes your coverage under the policyholder’s plan of insurance.

**waiting period**
The period, if any, of continuous employment with the employer required prior to becoming eligible for coverage under this certificate. The waiting period is shown on the specifications page attached to this certificate.

**we, our, us**
Minnesota Life Insurance Company.

**you, your, certificate holder**
The insured named on the specifications page attached to this certificate.

General Information

What is your agreement with us?
You are insured under the group policy shown on the specifications page attached to this certificate. Your application as defined under this certificate is attached and is a part of this certificate. This certificate summarizes the principal provisions of the group policy that affect your life insurance coverage. The provisions summarized in this certificate are subject in every respect to the group policy.

Any statements made in your application as defined in this certificate will, in the absence of fraud, be considered representations and not warranties. Also, any statement made will not be used to void your insurance nor defend against a claim unless the statement is contained in the application attached to your certificate.

This certificate is issued in consideration of your application and the payment of the required premium.

Can this certificate be amended?
Yes. We retain the right to amend this certificate at any time without your consent. Any amendment will be
without prejudice to any claim incurred for benefits prior to the date of the amendment.

Who is eligible for insurance?

You are eligible if you:

1. are a member of the group and of an eligible class as defined in the group policy; and
2. work for the employer for at least the number of hours per week shown as the minimum hours per week requirement on the specifications page attached to this certificate; and
3. have satisfied the waiting period as shown on the specifications page attached to this certificate; and
4. meet the actively at work requirement as shown in the section entitled “What is the actively at work requirement?”.

Are retired employees eligible for insurance?

If the policyholder’s plan of insurance, as reflected in the specifications page attached to this certificate, does not specifically provide insurance for retired employees, a retired employee shall not be eligible to become insured, nor have his or her insurance continued. If the policyholder’s plan of insurance specifically provides insurance for retired employees, the minimum hours per week and actively at work requirements will not apply to such persons.

What is the actively at work requirement?

To be eligible to become insured or to receive an increase in the amount of insurance, you must be actively at work performing your customary duties at the employer’s normal place of business, or at other places the employer’s business requires you to travel.

If you are not actively at work on the date coverage would otherwise begin, or on the date an increase in your amount of insurance would otherwise be effective, you will not be eligible for the coverage or increase until you return to active work. However, if the absence is on a non-work day, coverage will not be delayed provided you were actively at work on the work day immediately preceding the non-work day.

Except as otherwise provided for in this certificate, you are eligible to continue to be insured only while you remain actively at work.

When will we require evidence of insurability?

Evidence of insurability will be required if:

1. the specifications page attached to this certificate states that evidence of insurability is required; or
2. the insurance is contributory and you do not enroll within the enrollment period shown on the specifications page attached to this certificate; or
3. the insurance for which you previously enrolled did not go into effect or was terminated because you failed to make a required premium contribution; or
4. during a previous period of eligibility, you failed to submit required evidence of insurability or that which was submitted was not satisfactory to us; or
5. you are insured by an individual policy issued under the terms of the conversion right section.

When does insurance become effective?

Insurance becomes effective on the date that all of the following conditions have been met:

1. you meet all eligibility requirements; and
2. if required, you apply for the insurance on forms which are approved by us; and
3. we are satisfied with your evidence of insurability, if we require evidence; and
4. we receive the required premium.

Can your coverage be continued during sickness, injury, leave of absence or temporary layoff?

Yes. The employer may continue your noncontributory insurance or allow you to continue your contributory insurance when you are absent from work due to sickness, injury, leave of absence, or temporary layoff. Continuation of your insurance is subject to certain time limits and conditions as stated in the group policy. If you stop active work for any reason, you should discuss with the employer what arrangements may be made to continue your insurance.

Premiums

When and how often are your premium contributions due?

Unless the policyholder and we have agreed to some other premium payment procedure, any premium contributions you are required to make for contributory insurance are to be paid by you to the policyholder on a monthly basis. We apply premiums consecutively to keep the insurance in force.

How is the premium determined?

The premium will be the premium rate multiplied by the number of $1,000 units of insurance in force on the date premiums are due. The premium may also be computed by any other method on which the policyholder and we agree.

We may change the premium rate:

1. on any premium due date following the expiration of the rate guarantee period; or
2. anytime, if the policy terms are amended.
Death Benefit

What is the amount of the death benefit?

The amount of the death benefit is the amount of insurance shown on the specifications page attached to this certificate.

Can you request a change in the amount of your contributory insurance?

Yes. If the policyholder’s plan of insurance, as reflected in the specifications page attached to the group policy, allows for a choice of amounts of insurance for your class, you can request an increase or a decrease in the amount of your contributory insurance within the limitations of the policyholder’s plan of insurance, including any limitations on when and how often such requests may be made. All requests must be made in writing.

If you request an increase in the amount of your contributory insurance, we will require evidence of insurability. If you request a decrease in the amount of your contributory insurance, we will grant the request.

When will changes in your coverage amount be effective?

Requested increases in the amount of your contributory insurance, if approved, are effective on the date we approve the increase. Requested decreases in the amount of your contributory insurance are effective on the first day of the month following our receipt of your request for a decrease.

Increases and decreases in insurance amounts which result from a change in your eligible class or earnings will be effective as shown on the specifications page attached to this certificate.

All increases in the amount of insurance are subject to the actively at work requirement.

When will the death benefit be payable?

We will pay the death benefit upon receipt at our home office of written proof satisfactory to us that you died while insured under this certificate. All payments by us are payable from our home office.

The death benefit will be paid in a single sum or by any other method agreeable to us and the beneficiary. We will pay interest on the death benefit from the date of your death until the date of payment. Interest will be at an annual rate determined by us, but never less than 4% per year compounded annually, or the minimum required by state law, whichever is greater.

Payment of the death benefit will extinguish our liability under the certificate for which the death benefit has been paid.

To whom will we pay the death benefit?

We will pay the death benefit to the beneficiary or beneficiaries. A beneficiary is named by you to receive the death benefit to be paid at your death. You may name one or more beneficiaries. You cannot name the policyholder or an associated company of the policyholder as a beneficiary.

You may also choose to name a beneficiary that you cannot change without the beneficiary’s consent. This is called an irrevocable beneficiary.

If there is more than one beneficiary, each will receive an equal share, unless you have requested another method in writing. To receive the death benefit, a beneficiary must be living on the date of your death. In the event a beneficiary is not living on the date of your death, that beneficiary’s portion of the death benefit shall be equally distributed to the remaining surviving beneficiaries. In the event of the simultaneous deaths of you and a beneficiary, the death benefit will be paid as if you survived the beneficiary.

If there is no eligible beneficiary, or if you do not name one, we will pay the death benefit to:

1. your lawful spouse (does not include a domestic partner), if living, otherwise;
2. your natural or legally adopted child (children) in equal shares, if living, otherwise;
3. your parents in equal shares, if living, otherwise;
4. your brothers and sisters in equal shares, if living, otherwise;
5. the personal representative of your estate.

Can you add or change beneficiaries?

Yes. You can add or change beneficiaries if all of the following are true:

1. your coverage is in force; and
2. we have written consent of all irrevocable beneficiaries; and
3. you have not assigned the ownership of your insurance.

A request to add or change a beneficiary must be made in writing. All requests are subject to our approval. A change will take effect as of the date it is signed, but will not affect any payment we make or action we take before receiving your notice.

Termination

When does your coverage terminate?

Your coverage ends on the earliest of the following:

1. the date the group policy ends; or
2. the date you no longer meet the eligibility requirements; or
(3) the date the group policy is amended so you are no longer eligible; or
(4) 31 days (the grace period) after the due date of any premium contribution which is not paid; or
(5) the last day for which premium contributions have been paid following your written request to cease participation under this certificate.

If your coverage under the group policy terminates due to non-payment of premiums, your coverage may be reinstated if all premiums due are paid and received by us within 31 days of the date of termination and during your lifetime.

Can your insurance be reinstated after termination?

Yes. When your coverage terminates because you are no longer eligible, and you become eligible again within three months after the date your coverage under this certificate terminated, your coverage may be reinstated.

Provided you are not then covered by an individual policy issued under the terms of the conversion right section, your coverage under the group policy shall be reinstated automatically, without evidence of insurability or satisfaction of any waiting period. Your amount of insurance will be that which applies to the classification to which you then belong, on the date you again become eligible. If the policyholder’s plan of insurance provides for contributory insurance under the group policy, your amount of contributory insurance will be limited to that for which you were insured immediately prior to the loss of coverage.

When does the group policy terminate?

The policyholder may terminate the group policy by giving us 31 days prior written notice. We reserve the right to terminate the group policy on the earliest of the following to occur:

(1) 31 days (the grace period) after the due date of any premiums which are not paid; or
(2) on any subsequent policy anniversary after the date the number of employees insured is less than any minimum established by us or as required by applicable state law; or
(3) 31 days after we provide the policyholder with notice of our intent to terminate the group policy.

Conversion Right

What is the conversion right?

You may convert this insurance to a new individual life insurance policy if all or part of your life insurance under the group policy terminates.

You may convert up to the full amount of terminated insurance if termination occurs because you move from one existing eligible class to another, or you are no longer in an eligible class.

What is the limited conversion right?

Limited conversion is available if, after you have been insured for at least five years, insurance is terminated because:

(1) the group policy is terminated; or
(2) the group policy is changed to reduce or terminate your insurance.

You may convert up to the full amount of terminated insurance, but not more than the maximum. The maximum is the lesser of:

(a) $10,000; and
(b) the amount of life insurance which terminated minus any amount of group life insurance for which you become eligible under any group policy issued or reinstated by us or any other carrier within 31 days of the date the insurance terminated under the group policy.

Neither the conversion right nor the limited conversion right is available if your coverage under the group policy terminates due to failure to make, when due, required premium contributions.

Under both the conversion right and the limited conversion right, you may convert your insurance to any type of individual policy of life insurance then customarily issued by us for purposes of conversion, except term insurance. The individual policy will not include any supplemental benefits, including, but not limited to, any disability benefits, accidental death and dismemberment benefits, or accelerated benefits.

How do you convert your insurance?

You convert your insurance by applying for an individual policy and paying the first premium within 31 days after your group insurance terminates. No evidence of insurability will be required.

How is the premium for the individual policy determined?

We base the premium for the individual policy on the plan of insurance, your age, and the class of risk to which you belong on the date of the conversion.

When is the individual policy effective?

The individual policy takes effect 31 days after the group insurance provided under the group policy terminates.

What happens if you die during the 31-day period allowed for conversion?

If you die during the 31-day period allowed for conversion, we will pay a death benefit regardless of whether or not an application for coverage under an individual policy has been submitted. The death benefit will be the amount of insurance you would have been eligible to convert under the terms of the conversion right section.
We will return any premium you paid for an individual policy to your beneficiary named under the group policy. In no event will we be liable under both the group policy and the individual policy.

**Additional Information**

**What if your age has been misstated?**

If your age has been misstated, the death benefit payable will be that amount to which you are entitled based on your correct age. A premium adjustment will be made so that the actual premium required at your correct age is paid.

**Is there a suicide exclusion?**

The specifications page attached to this certificate indicates what insurance, if any, is subject to the suicide exclusion outlined below.

When applicable, this suicide exclusion limits our liability to an amount equal to the premiums paid if you, whether sane or insane, die by suicide within two years of the effective date of your insurance.

If there has been an increase in your amount of insurance for which you were required to apply or for which we required evidence of insurability, and if you die by suicide within two years of the effective date of the increase, our liability with respect to that increase will be limited to the premiums paid and attributable to such increase.

**When does your insurance become incontestable?**

Except for fraud or the non-payment of premiums, after your insurance has been in force during your lifetime for two years from the effective date of your coverage, we cannot contest your coverage. However, if there has been an increase in the amount of insurance for which you were required to apply or for which we required evidence of insurability, then, to the extent of the increase, any loss which occurs within two years of the effective date of the increase will be contestable.

Any statements you make in your application as defined under this certificate will, in the absence of fraud, be considered representations and not warranties. Also, any statement you make will not be used to void your insurance, nor defend against a claim, unless the statement is contained in the application attached to your certificate.

**Can your insurance be assigned?**

Yes. However, we will not be bound by an assignment of the certificate or of any interest in it unless it is made as a written instrument, and you file the original instrument or a certified copy with us at our home office, and we send you an acknowledged copy.

We are not responsible for the validity of any assignment. You are responsible for ensuring that the assignment is legal in your state and that it accomplishes your intended goals. If a claim is based on an assignment, we may require proof of interest of the claimant. A valid assignment will take precedence over any claim of a beneficiary.

**Is the policyholder required to maintain records?**

Yes. The policyholder is required to maintain adequate records of any information necessary for us to administer this certificate. We own the records relating to the insurance provided by this certificate, and can obtain them from the policyholder at any reasonable time.

If a clerical error is made in keeping records on the insurance under the group policy, it will not affect otherwise valid insurance. A clerical error does not continue insurance which is otherwise stopped. If an error causes a change in premium payment, we will make a fair adjustment.

**Will the provisions of this certificate conform with state law?**

Yes. If any provision in this certificate, or in the provisions of the group policy, is in conflict with the laws of the state governing the certificates or the group policy, the provision will be deemed to be amended to conform to such laws.
General Information

This certificate supplement is issued in consideration of the required premium and is subject to every term, condition, exclusion, limitation, and provision of your certificate unless otherwise expressly provided for herein. Any Accidental Death and Dismemberment coverage provided by a certificate supplement to your certificate will not apply to dependents coverage provided by this certificate supplement.

What does this supplement provide?

This supplement provides insurance on the lives of your eligible dependents.

What members of your family are eligible for insurance under this supplement?

The following members of your family are eligible for insurance under this supplement:

1. your lawful spouse who is not legally separated from you or your same sex domestic partner* who is not on active duty in the armed forces of any country; and

2. your or your same sex domestic partner’s children, stepchildren, and legally adopted children, who are unmarried, dependent on you for financial support, and who meet the age requirements as shown on the specifications page attached to your certificate and who is not on active duty in the armed forces of any country.

*Domestic partner is a person of the same sex who:

1. you report in an affidavit of domestic partnership satisfactory to Minnesota Life; and
2. is an unmarried adult over age 18; and
3. has lived with you for at least 6 consecutive months prior to the person’s enrollment in the plan; and
4. has a serious and committed relationship with you; and
5. is not legally married nor the domestic partner to any one else; and
6. is financially interdependent with you.

If any child qualifies as an eligible employee under the group policy, he or she is not eligible to be insured as a dependent child.

Any dependent child who, subsequent to the effective date of your child life insurance, meets the requirements of this provision will become insured on the date he or she so qualifies.

When will we require evidence of insurability?

Evidence of insurability will be required if:

1. the specifications page attached to your certificate states that evidence of insurability is required; or
2. the insurance is contributory and you do not enroll for coverage under this supplement within the enrollment period shown on the specifications page attached to your certificate; or
3. dependents insurance for which you previously enrolled did not go into effect or was terminated because you failed to make a required premium contribution; or
4. during a previous period of eligibility, you failed to submit evidence of insurability that was required for a dependent or that which was submitted was not satisfactory to us; or
5. the dependent is insured by an individual policy issued under the terms of the conversion right of this supplement.

When does insurance on a dependent become effective?

Insurance on a dependent becomes effective on the date when all of the following conditions have been met:

1. the dependent meets all eligibility requirements; and
2. if required, you apply for dependents coverage on forms which are approved by us; and
3. we are satisfied with the dependent’s evidence of insurability, if we require evidence; and
4. we receive the required premium.

If a dependent is hospitalized or confined because of illness or disease on the date his or her insurance would otherwise become effective, his or her effective date shall be delayed until he or she is released from such hospitalization or confinement. This does not apply to a newborn child. However, in no event will insurance on a dependent be effective before your insurance is effective.

Death Benefit

What is the amount of life insurance on each insured dependent?

The amount of life insurance on each insured dependent is shown on the specifications page attached to your certificate.
To whom will we pay the death benefit?

The death benefit payable under this supplement will be paid to you if living, otherwise to your estate.

Termination

When does an insured dependent's coverage under this supplement terminate?

An insured dependent’s coverage ends on the earliest of the following:

1. the date the dependent no longer meets the eligibility requirements; or
2. 31 days (the grace period) after the due date of any premium contribution which is not paid; or
3. the last day for which premium contributions have been made following your written request that insurance on your eligible dependents be terminated; or
4. the date you are no longer covered under the group policy.

You must notify us or your employer when a dependent is no longer eligible for coverage under this supplement so that premiums may be discontinued. All premiums paid for dependents who are no longer eligible for coverage under this supplement will be refunded without any payment of claim.

When does this supplement terminate?

This supplement will terminate on the earlier of:

1. the date we receive a written request from the policyholder to cancel the Dependents Term Life Insurance Policy Rider; or
2. the date the group policy is terminated.

Additional Information

What is the conversion right under this supplement?

If an insured dependent’s coverage under this supplement terminates because he or she is no longer eligible, or because of your death, or because of termination or amendment of this supplement, the insurance may be converted to a policy of individual insurance with Minnesota Life.

Conversion may be requested by you, an insured dependent of legal capacity, or the insured dependent’s guardian, if applicable. All other conditions and provisions of the conversion right section of your certificate to which this supplement is attached will apply.

Do any Waiver of Premium, Extended Benefits, or Total and Permanent Disability supplements to your certificate apply to insured dependents?

Any Waiver of Premium, Extended Benefits, or Total and Permanent Disability supplement to your certificate will not apply to dependents covered under this supplement except as provided for herein.

If, due to your disability, your insurance is continued in force without further payment of premiums due to any Waiver of Premium, Extended Benefits, or Total and Permanent Disability supplement to your certificate, any dependents insurance provided by this supplement shall also continue in force without further payment of premiums until the dependent’s eligibility terminates or until your insurance is no longer continued in force due to any such supplement to your certificate.

This provision is not applicable if the dependent’s insurance has been converted under the conversion right section of this supplement, unless the converted policy is surrendered without claim except for refund of premiums.

Secretary

President
Benefits received under this Accelerated Benefits Certificate Supplement may be taxable. You should seek assistance from a personal tax advisor prior to requesting an accelerated payment of death benefits.

**General Information**

This certificate supplement is subject to every term, condition, exclusion, limitation, and provision of your certificate unless otherwise expressly provided for herein.

**What does this supplement provide?**

This supplement provides for the accelerated payment of an insured’s death benefit provided under your certificate. If an insured has a terminal condition as defined in this supplement, you may request an accelerated payment of the applicable death benefit.

**Definitions**

- **accelerated benefit**
  The amount of the death benefit we will pay if the insured is eligible under this supplement.

- **death benefit**
  The amount of the insured’s life insurance as shown on the specifications page attached to your certificate.

- **immediate family**
  Your spouse, children, parents, grandparents, grandchildren, brothers and sisters, and their spouses.

- **insured**
  For purposes of this supplement, an insured employee, an insured spouse, or an insured dependent child.

- **physician**
  An individual who is licensed to practice medicine or treat illness in the state in which treatment is received. This does not include you or a member of your immediate family.

**Terminal Condition**

**What is a terminal condition?**

A terminal condition is a condition caused by sickness or accident which directly results in a life expectancy of twelve months or less.

**What evidence do we require of the insured’s terminal condition?**

We must be given evidence that satisfies us that the insured’s life expectancy, because of sickness or accident, is twelve months or less. That evidence must include certification by a physician.

**Do we have the right to obtain independent medical verification?**

Yes. We retain the right to have the insured medically examined at our own expense to verify the insured’s medical condition. We may do this as often as reasonably required while accelerated benefits are being considered or paid.

**Payment of Accelerated Benefit**

**How do we calculate the accelerated benefit?**

We will multiply the death benefit by the accelerated benefit factor to determine the accelerated benefit available.

**How do we calculate the accelerated benefit factor?**

The accelerated benefit factor will be stated as a percentage of the insured’s death benefit. When we calculate this factor, we will consider the insured’s age and gender.

We will also base our calculation on certain assumptions, which we may change from time to time, including but not limited to assumptions about:

1. expected future premiums; and
2. the insured’s life expectancy.

**What are the conditions for the payment of an accelerated benefit?**

We will consider the payment of an accelerated benefit, subject to all of the following conditions:

1. coverage must be in force and all premiums due must be fully paid; and
2. application must be made in writing and in a form which is satisfactory to us. We will tell you what form is required; and
3. you must be the sole owner of the certificate; and
4. the insured’s insurance must not have an irrevocable beneficiary.
Who may request an accelerated payment of the death benefit?

You may request an accelerated payment of the insurance on your life or on the life of a spouse or dependent child insured under your certificate.

Is the request for an accelerated benefit voluntary?

Yes. An accelerated benefit will be made available on a voluntary basis only. An accelerated benefit under this supplement is not intended to cause an involuntary reduction of the death benefit ultimately payable to the named beneficiary. Therefore, payment of the death benefit cannot be accelerated under this supplement if the insured:

1. is required by law to use this option to meet the claims of creditors, whether in bankruptcy or otherwise; or
2. is required by a government agency to use this option in order to apply for, obtain, or keep a government benefit or entitlement.

Is there a minimum or maximum death benefit eligible for an accelerated benefit?

Yes. The minimum death benefit to be eligible for an accelerated benefit under this supplement is $10,000. The maximum death benefit to be eligible for an accelerated benefit is 50% of the insured’s death benefit, up to a maximum of $250,000 for you or $100,000 for your dependent.

How will we pay the accelerated benefit?

We will pay the accelerated benefit in one lump sum or in any other mutually agreeable manner.

To whom will we pay accelerated benefits?

All accelerated benefits will be paid to you unless you validly assign them otherwise. If you die before all payments have been made, we will pay the remainder to the beneficiary named under this certificate. Payment will be made in one lump sum which will be the present value of the payments that remain, using the interest rate we use to determine the payments.

Termination

When does an insured’s coverage under this supplement terminate?

An insured’s coverage ends on the date the insured is no longer covered for life insurance under the group policy.

When does this supplement terminate?

This supplement will terminate on the earlier of:

1. the date we receive a written request from the policyholder to cancel the Accelerated Benefits Policy Rider; or
2. the date the group policy is terminated.

Secretary

President
General Information

This certificate supplement is issued in consideration of the required premium and is subject to every term, condition, exclusion, limitation and provision of your certificate unless otherwise expressly provided for herein.

What does this supplement provide?

This supplement provides for continuation of your group life insurance if you no longer meet the eligibility requirements of your certificate, except as provided for herein.

To continue coverage under the provisions of this supplement, you must make a written request and make the first premium contribution within 31 days after insurance provided by the group policy would otherwise terminate. Evidence of insurability will not be required. Coverage provided by this supplement will then be deemed effective retroactive to the beginning of the 31-day period. This date is considered to be your portability date and you are then considered to have portability status.

Who is eligible to continue insurance under this supplement?

You are eligible to continue your group life insurance under the terms of this supplement if you, except as provided by this supplement, no longer meet the eligibility requirements of your certificate due to any of the following:

(1) you are an employee and you terminate employment, including retirement; or
(2) you are an employee and are no longer in a class eligible for insurance or you are on a leave or layoff; or
(3) a class or group of employees insured under the policy is no longer considered eligible and there is no successor plan for that class or group. Successor plan means an insurance policy or policies provided by us or another insurer that replaces insurance provided under this policy.

Your insured spouse or domestic partner is eligible to continue insurance under this supplement if he or she, except as provided by this supplement, no longer meets the eligibility requirements of the group policy due to divorce, termination of the domestic partner relationship, your death, your retirement, or if while covered under your retiree continued coverage, the spouse or domestic partner loses coverage because he or she attains age 65 before you attain age 65.

An insured will not be eligible to request coverage under this supplement if the insured:

(1) has attained the age of 70; or
(2) has converted his/her insurance to an individual life policy under the terms of the certificate’s conversion right section; or
(3) lose eligibility due to termination of the group policy.

What insurance can be continued under this supplement?

Only contributory insurance may be continued under this supplement. If you elect to continue your own coverage according to the provisions of this supplement, you may also elect to continue contributory insurance for any other individual insured under your certificate. You may also continue coverage under all supplements to your certificate which apply to contributory insurance and by which you were insured immediately preceding your portability date.

If a former spouse or domestic partner continues his or her own coverage according to the provisions of this rider, he or she may also elect to continue contributory insurance on any insured children, provided the employee is not otherwise insuring the children.

Death benefits will be paid in accordance with the provisions of the certificate and applicable supplements with the following exception: Death benefits for a former spouse or domestic partner porting his or her own coverage (not being continued as a supplement to your coverage) shall be payable according to the Death Benefit section of the Dependents Term Life Insurance Certificate Supplement. Therefore a former spouse or domestic partner may choose to name a beneficiary or beneficiaries to receive his or her death benefit proceeds, subject to all provisions of the Death Benefit section of the certificate, including the provisions related to payment when there are no eligible named beneficiaries.

The amount of insurance continued under this supplement for any individual will be subject to any applicable state law or regulation relating to allowable amounts of insurance.

What is the minimum amount of insurance that can be continued under this supplement?

The minimum amount of insurance that can be continued on your life under this supplement is $10,000. This minimum does not apply to any other insureds covered under this supplement.
What is the maximum amount of insurance that can be continued under this supplement?

The maximum amount of insurance that can be continued under this supplement is the amount of insurance that was in force on your portability date, but not more than $1,000,000 for you or $150,000 for your spouse or domestic partner. If you are age 65 or older on your portability date, the amount will not be more than 65% of the amount of insurance in force on your portability date subject to a maximum of $650,000.

Will the amount of insurance continued under this supplement change?

Yes. When the insured attains age 65, the amount of insurance on his/her life continued under this supplement will reduce to 65% of the amount of insurance in force on the day prior to his/her attainment of age 65. An insured’s insurance terminates at age 70.

Can you request a change in your amount of insurance continued under this supplement?

Yes. An insured may elect to reduce the amount of insurance on his/her life. Your remaining amount of insurance must be at least $10,000.

The amount of insurance continued under this supplement will never increase.

How will premium contributions be paid?

Premium contributions will be paid directly to us on a monthly, quarterly, semi-annual, or annual basis and will be subject to an administrative charge per billing period. We may adjust the amount of the charge, but not more often than once per year.

Can the premium rate change?

Yes. The premium rate may increase on the portability date. The premium rate may also increase in the future but will not change more often than once per year.

Can insurance continued under this supplement be converted to a policy of individual insurance?

Yes. At any time after insurance has been continued under the provisions of this supplement, it may be converted to a policy of individual insurance with Minnesota Life. All other conditions and provisions of the conversion right section of your certificate to which this supplement is attached will apply.

What happens if an insured again becomes eligible under your certificate?

If you are continuing coverage under the terms of this supplement, and again meet the eligibility requirements of your certificate, not including the terms of this supplement, you shall no longer be considered to have portability status. Insurance may be continued only under the terms of your certificate, not including this supplement unless and until you no longer meet the eligibility requirements of your certificate and again return to portability status as provided for herein.

What happens to insurance provided under this supplement when the group policy terminates?

Anything in the group policy notwithstanding, termination of the group policy by the policyholder or us will not terminate life insurance then in force for any person under the terms of this supplement. The group policy will be deemed to remain in force solely for the purpose of continuing such insurance, but without further obligation of the policyholder.

Any insurance continued under the terms of this supplement will remain in force until terminated by the provisions of the section entitled “When will insurance continued under this supplement terminate?”.

No individual may elect coverage under this supplement on or after the date of termination of the group policy.

When will insurance continued under this supplement terminate?

Insurance being continued under this supplement will terminate on the earliest of the following:

(1) the insured’s 70th birthday; or
(2) the date the insured again meets the eligibility requirements of your certificate, not including the terms of this supplement; or
(3) in the case of a dependent child or a spouse or domestic partner who is insured by a supplement to your coverage, the date your coverage is no longer being continued under this supplement, or the date your spouse or domestic partner or child ceases to be an eligible dependent as defined under the terms of your certificate, unless the spouse or domestic partner ports coverage on their own as provided for under the terms of this supplement; or
(4) in the case of a dependent child who is insured by a supplement to a former spouse’s or domestic partner’s coverage, the date the child ceases to be an eligible dependent as defined under the terms of the certificate supplement; or
(5) 31 days after the due date of any premium contribution which is not made.

Secretary

President

Minnesota Life

EdF71121 Rev.1-2012
Questions regarding your policy or coverage should be directed to:

Minnesota Life Insurance Company
400 Robert Street North
St. Paul, MN 55101-2098

Telephone: 651-665-3500

If you (a) need the assistance of a governmental agency that regulates insurance; or (b) have a complaint you have been unable to resolve with your insurer you may contact the Department of Insurance by mail, telephone or email:

State of Indiana Department of Insurance
Consumer Services Division
311 West Washington Street, Suite 300
Indianapolis, IN 46204-2787

Consumer Hot Line 800-622-4461
In the Indianapolis Area 317-232-2395

Complaints can be filed electronically at www.in.gov/doi.
Residents of Indiana who purchase health insurance, life insurance, and annuities should know that the insurance companies licensed in Indiana to write these types of insurance are members of the Indiana Life and Health Insurance Guaranty Association. The purpose of this Guaranty Association is to assure that policyholders will be protected, within limits, in the unlikely event that a member insurer becomes financially unable to meet its obligations. If this should happen, the Guaranty Association will assess its other member insurance companies for the money to pay the claims of insured persons who live in Indiana and, in some cases, to keep coverage in force. The valuable extra protection provided by these insurers through the Guaranty Association is limited, however, as noted on the following pages.

INDIANA LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION

DISCLAIMER

The Indiana Life and Health Insurance Guaranty Association provides coverage of claims under some types of policies if the insurer becomes impaired or insolvent. COVERAGE MAY NOT BE AVAILABLE FOR YOUR POLICY. Even if coverage is provided, there are significant limits and exclusions. Coverage is generally conditioned on residence in this state. Other conditions may also preclude coverage.

The Indiana Life and Health Insurance Guaranty Association or the Indiana Insurance Commissioner will respond to any questions you may have which are not answered by this document. Your insurer and agent are prohibited by law from using the existence of the association or its coverage to sell you an insurance policy.

You should not rely on availability of coverage under the Guaranty Association when selecting an insurer.

Policyholders with additional questions may contact:

Indiana Life and Health Insurance Guaranty Association
251 E. Ohio Street
Suite 1070
Indianapolis, IN 46204
(317) 636-8204
www.inlifega.org

Indiana Department of Insurance
311 W. Washington Street
Indianapolis, IN 46204
(317) 232-2385
www.in.gov/idoi

The following pages contain a brief summary of this law's coverages, exclusions, and limits. This summary does not cover all provisions of the law; nor does it in any way change anyone's rights or obligations under the act or the rights or obligations of the Guaranty Association. If you have obtained this document from an agent in connection with the purchase of a policy, you should be aware that its delivery to you does not guaranty that your policy is covered by the Guaranty Association.
COVERAGE

Generally, individuals will be protected by the Indiana Life and Health Insurance Guaranty Association if they live in Indiana and are insured under a health insurance, life insurance, or annuity contract issued by a member insurer, or if they are insured under a group insurance contract, issued by a member insurer. The beneficiaries, payees, or assignees of insured persons are protected as well, even if they live in another state.

EXCLUSIONS FROM COVERAGE

However, persons holding such policies are not protected by this Guaranty Association if:

- They are eligible for protection under the laws of another state (this may occur when the insolvent insurer was incorporated in another state whose guaranty association protects insureds who live outside of that state of incorporation); or
- their insurer was not authorized to do business in Indiana; or
- their policy was issued by a charitable organization, a fraternal benefit society, a mandatory state pooling plan, a mutual assessment company, an insurance exchange, a non-profit hospital service plan, a health maintenance organization, or a risk retention group.

The Guaranty Association also does not provide coverage for:

- Any policy or portion of a policy which is not guaranteed by the insurer or for which the individual has assumed the risk; or
- any policy of reinsurance (unless an assumption certificate was issued); or
- any plan or program of an employer or association that provides life, health, or annuity benefits to its employees or members to the extent they are self-funded or uninsured; or
- interest rate guarantees which exceed certain statutory limitations; or
- dividends, experience rating credits, fees for services or voting rights in connection with a policy; or
- credits given in connection with the administration of a policy by a group contract holder, or for
- unallocated annuity contracts.
- Any portion of a certificate, policy, or contract to the extent that the interest rate, crediting rate, or similar factor employed in calculating returns or changes in values, whether expressly stated or determined by use of an index or other external referent, either (a) when averaged over a period of 4 years immediately before the applicable coverage date, exceeds the rate of interest determined by subtracting 2 percentage points from Moody’s Corporate Bond Yield Average averaged for the same 4 year period or for a lesser period if issued less than 4 years before the applicable coverage date; or (b) in effect on and after the applicable coverage date, exceeds the rate of interest determined by subtracting 3 percentage points from Moody’s Bond Yield Average as most recently available.
- The obligations of a plan or program of an employer, an association, or another person to provide life, health, or annuity benefits, including obligations arising under and benefits payable by the employer, association, or other person under a multiple employer welfare arrangement.
- A minimum premium group insurance plan.
- A stop-loss or excess loss insurance policy or contract providing for the indemnification of or payment to a policy owner, contract owner, a plan, or another person obligated to pay life, health, or annuity benefits or to provide services in connection with a benefit plan or another plan, fund, or program.
- An administrative services only contract.
- Any portion of a certificate, policy, or contract with respect to which the Class B assessments may not be made or collected under federal or state law.
• An obligation or claim that does not arise under the express written terms of the policy or contract issued by the member insurer to the contract owner or policy owner, including obligations and claims based on: marketing materials; side letters; riders or other documents issued by the member insurer without meeting applicable policy form filing or approval requirements; actual or alleged misrepresentations; extra-contractual claims; penalties or consequential, incidental, punitive, or exemplary damages.

• An obligation to provide a book value accounting guaranty for defined contribution benefit plan participants by reference to a portfolio of assets that is owned by the benefit plan, or its trustee, that is not an affiliate of the member insurer.

• Any portion of a certificate, policy, or contract to the extent the interest rate, crediting rate, or similar factor employed in calculating returns or changes in values, to be determined by use of an index or other external referent stated in the certificate, policy, or contract; and returns or changes in value have not been credited, or as to which the certificate holder's or contract owner's rights are subject to forfeiture, as of the applicable coverage date.

• A funding agreement.

• An annuity not subject to regulation as described in IC 27-1-12.4.

LIMITS ON AMOUNT OF COVERAGE

The Act also limits the amount the Guaranty Association is obligated to pay. The benefits for which the Guaranty Association may become liable shall be limited to the lesser of either the contractual obligations for which the insurer is liable or for which the insurer would have been liable if it were not an impaired or insolvent insurer, or with respect to any one life, regardless of the number of policies, contracts, or certificates, in the case of life insurance, $300,000 in death benefits but not more than $100,000 in net cash surrender or withdrawal values; in the case of health insurance, $300,000 in health insurance benefits but not more than $100,000 in net cash surrender or withdrawal values; and, with respect to annuities, $100,000 in the present value of annuity benefits including net cash surrender and net cash withdrawal values. Finally, in no event is the Guaranty Association liable for more than $300,000 with respect to any one individual.