Entrepreneurship and Innovation

The Burton D. Morgan Center for Entrepreneurship, the first center launched in Purdue’s Discovery Park, promotes a culture of entrepreneurship, with activity in both commercialization and education. The center serves as the commercialization hub for all centers within Discovery Park and its hundreds of faculty, researchers and students. It delivers a real-world perspective to educational and commercialization activities, fostering economic development and job growth for Indiana and the nation. And in 2006, the Burton Morgan Center became a part of the national Kauffman Campus Initiative to expand its entrepreneurship learning programs across the Purdue campus into other disciplines.

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Other Resources
Agricultural Innovation and Commercialization Center
www.agecon.purdue.edu/planner

Indiana Small Business Development Center (SBDC)
www.glsbdc.org

Krannert Entrepreneurship and Venture Club
www.mgmt.purdue.edu/clubs/kec

New Ventures Team
www.agecon.purdue.edu/newventures

Office of Technology Commercialization www.prf.org/otc

Purdue Innovations www.purdue-innovations.com

Purdue Research Park www.purduresearchpark.com

INNOVATION

- The Technology Commercialization Laboratory (TCL) was developed by Purdue’s Krannert School of Management in partnership with Purdue’s Colleges of Science, Engineering, and Agriculture. TCL forms multidisciplinary teams of MBA students and graduate students in technical areas to analyze the commercial potential of Purdue research. TCL provides hands-on education in innovation and technology transfer.

- Entrepreneurial Programs & Intellectual Property Development create and develop linkages between the Burton D. Morgan Center for Entrepreneurship and the Office of Technology Commercialization. A key objective is to accelerate research that will result in intellectual property commercialization from Discovery Park projects through license to existing companies or through faculty startups.

EDUCATION

- The Certificate in Entrepreneurship and Innovation was designed to inspire and teach students in all majors to be innovators and entrepreneurs. Through a series of five 3-credit courses and related experiential learning programs, students learn how to develop innovative ideas, write business plans, acquire funding, and start new business ventures. The knowledge and skills developed throughout the program will help students succeed in both business startup and corporate environments.

- EPICS Entrepreneurship Initiative (EEI) is a partnership of the Engineering Projects in Community Service (EPICS) program and Discovery Park. Through EEI undergraduate students learn about entrepreneurship by focusing on the commercialization of products they have designed and developed for project partners in the community through the EPICS Program.

- BiomedShip is an education program for biomedical engineering and MBA students interested in innovation and entrepreneurship in the context of biomedical technology. The purpose of the program is to develop leaders in biomedical technology innovation and management. Students learn how to identify new opportunities for innovation, assess clinical and market potential, and take the critical first steps in invention, patenting, early prototyping, development of new concepts and movement toward commercialization.

- New Ventures Laboratory (NVL) allows students to work on a variety of real-life business start-up cases. Students serve as consultants for an actual startup company. They also can perform due diligence for the Student Managed Venture Fund (SMVF) where, under supervision of faculty and corporate experts, students learn about investing capital and make actual investments.

- The Burton D. Morgan Entrepreneurial Competition was created in 1987, making it the third-oldest business plan competition in the country. Purdue students learn about entrepreneurship through a series of workshops designed to facilitate the development of their business idea into a full business plan presented to a panel of judges who award cash prizes that can be used to further their business development.

ENGAGEMENT

- The Center for Regional Development engages in applied research, policy analysis, and technical assistance that addresses high-priority regional needs and policy issues, fosters and brokers networks and partnerships, and assists with strategic planning on a regional basis.

- Purdue Life Sciences Business Plan Competition highlights breakthrough life science technologies. Participants compete for substantial cash prizes based upon their business plan and presentation to a panel of judges, including venture capitalists.

The Burton D. Morgan Center for Entrepreneurship is proud to be a member of the Kauffman Campus Initiative.