INDIANA
Accelerate Your Business
IEDC
Support for Innovation and Technology

For
The NEXTRANS Inaugural Summit
May 5, 2008
IEDC Mission/Goals

- Job Growth
- Raise Hoosier Incomes
- Maximize Efficiency of Tax Dollars
Job Commitments

APPROXIMATELY ONE-HALF OF NEW JOBS ARE COMING TO SMALL TOWNS.*
Average Hourly Wages of New Jobs

- 2004: $18.30
- 2005: $18.83
- 2006: $20.21
- 2007: $20.56

*State Average Wage*
Incentives Per Job

- 2004: $37,652
- 2005: $11,699
- 2006: $11,805
- 2007: $8,469
IEDC/ Indiana Tools

- TECH training fund – IT certifications
- 21st Century Fund – Innovative growth co.
- Venture Capital Tax Credit
- R & D Sales Tax Exemption – 100%!
- R&D Tax Credit – 15% of $1mm
IEDC/Indiana Tools (Cont’d)

- Patent Income Exemption 50%, 1st 5 yrs.+
- SBIR Program
- Traditional incentives for production.
- Regional Partnership Program.
- Major Moves projects – Fully funded transportation program, other states raising gas taxes.
Challenges and Opportunities

- Challenges/Opportunities
  - Hoosier Access to Markets
  - Intermodal
  - Innovation/Commercialization – investment and jobs.
  - Infrastructure Financing (Indiana fully funded 10 yrs. Other states raising gas tax)
University Research

- Practical results that support product and service innovation. (invest. and jobs)

- Drive impacts for Hoosier business (and gov’t) bottom lines.

- Identify and define innovative transportation and logistics linkages that support Indiana as the place to make and move products.

- Partnerships – Nano (Notre Dame/Purdue), IBM Supercomputer