Transportation, Logistics, and Economic Development: ODOT Perspective

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Ohio Challenges

- Aggressive construction cost inflation upset 2008 – 2015 financial plan
  - Three years of double digit inflation
  - Flat state and federal revenue growth
  - Forecast continued high inflation, with uncertain federal reauthorization picture

= $3.5 billion deficit by 2015
Ohio Opportunities

• Freight transportation and logistics as an economic development driver
• Enhance all modes of transportation
• Greater consideration of urban growth and Brownfield redevelopment
• Consider innovative finance and public-private-partnerships
Ohio Intermodal Initiatives

• Norfolk Southern Heartland Corridor and Rickenbacker Intermodal
  – $313 million total; $178 million public
  – Rickenbacker intermodal terminal = $40 million
  – Multi-modal center, 6,300 jobs and $½ billion in annual economic activity

• CSX National Gateway
  – Two new intermodal terminals, $190 million investment

• Cleveland Euclid Corridor Transit System
  – $4.3 billion in private investment
  – Doubling of property value
Policy Process

- 21st Century Transportation Priorities Task Force
  - http://www.dot.state.oh.us/21ctptf/
  - 60+ leaders from public and private sectors
  - Explore and make recommendations on the optimal transportation system for Ohio
  - Kick off on May 7, 2008
  - Final report and policy recommendations due by September 2008
Thank You!