Purdue Realization and Entrepreneurship Postdoctoral and Doctoral Fellowship Program (PREPP)

INITIATIVE
The Purdue Realization and Entrepreneurship Postdoctoral and Doctoral Program (PREPP) was created by the Burton D. Morgan Center for Entrepreneurship, with funding through the Kauffman Campuses Initiative, to provide financial support to both doctoral students and postdoctoral researchers in pursuit of the commercialization of their research with added support of educational guidance and entrepreneurial mentors.

A stipend for a competitively selected Purdue postdoctoral researcher allows work for one year full-time on the commercialization process. Selected doctoral students work on commercialization of their research through supplemental funding. The doctoral program provides students with a head start on the commercialization process by the time they receive their Ph.D. degrees.

IMPACT
- Initiated in the 2009-10 academic year, six postdoctoral fellows and seven doctoral students have completed the program through the 2012-2013 academic year.
- Five companies have been started: BioRegeneration; Glytrix; Medtric; Tymora Analytical, LLC; and Convolutus.
- In 2012-13, two full-time postdoctoral fellows and two doctoral fellows were supported, one of each from engineering and from pharmacy.

Following is a comment from 2012-13 PREPP fellow Andrew Otte:

“Being a science ‘lab rat,’ I had no idea what to expect or gain from PREPP. I can honestly say the program has had as big an impact on my science as it has on learning about becoming an entrepreneur. Not only has PREPP aided in developing an understanding of my technology’s potential market value, but it also has provided me with the thought process into designing better experiments for that critical piece of needed data to move the technology forward. While no single program can prepare someone for the world of entrepreneurship, I can strongly say the PREPP program has provided me with a solid foundation to embark on starting a company specifically aimed at commercializing our technology.”