Purdue University and Purdue Research Foundation have created a new national model for academic entrepreneurship. It is designed to bridge the gap between research labs, Wall Street and Main Street by providing entrepreneurial faculty, staff, students and Purdue Research Park startup companies with infusions of practical business knowledge, early stage and seed funding, and management support and guidance at critical junctures in a new technology’s lifecycle.

The intent is to fast track the development of Purdue-related technologies and increase the number of commercial successes.

The Emerging Innovations Fund:

- Is competitive, which means that awards are made based on the quality of the application.
- Is tied to milestone events in the recipient’s business plan.
- Provides loans in amounts ranging from $20,000 to $200,000 that are coupled to equity.
- Provides help with the application through the Office of Business Development.

For more information contact: Julie Goonewardene, director of business development for the Purdue Research Foundation and Discovery Park, at (765) 496-7519, jkgoonewardene@prf.org, or visit the Emerging Innovations Fund Web site at http://www.emerginginnovationsfund.org