## Research Park

## (as of September 2012)

Established in 1961, Purdue Research Park in West Lafayette, Ind., was the third research park established in the nation. In the late 1990s, Purdue Research Park began its transformation into a true technology park focused on companies operating in the arenas of life sciences, homeland security, engineering, advanced manufacturing and information technology.

Today the park is the largest university-affiliated incubation complex in the country and is the largest business incubator in the State of Indiana. An independent study reports that the Purdue Research Park contributes \$1.3 billion annually to Indiana's economy.

Any technology-based company that wants to form strong ties to Purdue University may be considered for park tenancy. The park's owner, developer and manager, the nonprofit Purdue Research Foundation, provides emerging technology companies with business development expertise combined with a flexible leasing plan. Additional offerings include human resources, media relations and marketing.

As of September 2012, the Purdue Research Park of West Lafayette has 725 acres, 51 buildings, 162 companies, 3,233 employees earning an average annual wage of \$63,000.

The park offers many of its industry-leading amenities and services to companies in the park and hosts several top-notch business plan competitions, an internship program and an entrepreneurship academy.

Today, the foundation welcomes high-tech companies to state-of-the-art technology centers located on park sites throughout Indiana, including:

- Purdue Technology Centers in the Purdue Research Park of West Lafayette is located just north of Purdue University's main campus. The centers serve as the flagship for the 725-acre, award-winning Purdue Research Park. The park is home to 162 companies, of which 117 are technology-related. The park has 350,000 square feet of incubation space, and was named the first Indiana Economic Development Corporation State Certified Technology Park. Many of the innovations that emerge from
  - the interdisciplinary research underway at Purdue University will find their "business legs" in the center. Since 1999, the center's incubation program has graduated 56 companies, of which 27 have remained in the Purdue Research Park of West Lafayette and 33 have stayed in Indiana.
- Purdue Technology Center in the Purdue Research Park of Northwest Indiana was Purdue's first satellite technology incubator when it opened in 2005. The center was established with the assistance of U.S. Rep. Pete Visclosky who secured a total of more than \$9 million to construct and expand the facility. Located on 393 acres west of I-65 near Merrillville, the 60,000-square-foot facility serves 21 technology-based companies and four additional companies where nearly 100 professionals work. The park has been named an Indiana Economic Development Corporation State Certified Technology Park. This center and the Purdue University Calumet Academic Learning Center serve as anchors for the surrounding mixed-use business and technology park.
- Purdue Technology Center in the Purdue Research Park of Indianapolis opened in 2009. The 55,000-square-foot technology incubator is located on a 78-acre complex being developed by Purdue Research Foundation. The center serves 15 companies. The park is located along the I-70 corridor and near the midfield terminal of the Indianapolis International Airport. The park has been named an Indiana Economic Development Corporation State Certified Technology Park



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Purdue Technology Center in the Purdue Research Park of Southeast Indiana opened in 2008. The 40,000-square-foot facility is located on 40 acres of land donated by the Shine family, founders and owners of Samtec Inc., an electronic interconnect manufacturer in Southern Indiana. The center serves nine technology-based companies. The center contains 18,000 square feet of business incubator offices, a district office for the Indiana Small Business Development Center, an office for Purdue Extension Service and classrooms for the Purdue University College of Technology.

## PURDUE RESEARCH PARK HONORS

- International Economic Development Council's Excellence in Economic Development Awards for Annual Report, 2012, Population between 25,000-200,000.
- Indiana "50 Companies to Watch" 2012: WindStream Technologies Inc. (Edward Lowe Foundation, Indiana Economic Development Corp., Purdue University).
- Association of University Research Parks Creating the Culture of Innovation Award, 2011.
- International Economic Development Council's Excellence in Economic Development Awards for Annual Report, 2011, Population between 25,000-200,000.
- Greater Indy Innovation Roundtable's Indiana Innovation Award, DelMar Information Technologies LLC and my COI LLC, 2011.
- R&D Top 100 Award 2011, Eaton Corp., R&D Magazine.
- Forbes' America's Most Promising Companies list, No. 13, 2011, Scale Computing Inc.
- Innovation of the Year 2010: Purdue Research Park Entrepreneurship Academy, National Business Incubator Association.
- R&D Top 100 Award 2010, M4 Sciences LLC, R&D Magazine
- Peer-reviewed publication "Entrepreneurial Success: The Purdue Research Foundation Finds the Right Formula," Joseph B. Hornett, International Economic Development Journal, 2010.
- Gold Award 2010, Collateral Materials Campaign mixed media, ADDY Awards American Advertising Federation-North Central Indiana.
- Silver Award 2010, Collateral Materials Campaign brochure, ADDY Awards American Advertising Federation-North Central Indiana.
- Inc. Magazine 5000: "2010 Fastest Growing Companies in the Country" Purdue Research Park-based company, Officescape Inc. (Inc. Magazine, 2010).
- Indiana "50 Companies to Watch" 2010: Scale Computing Inc. and Vasc-Alert LLC. (Edward Lowe Foundation, Indiana Economic Development Corp., Purdue University)
- Sustainable Sites Initiative List 2010. Purdue Research Park of West Lafavette.
- TechPoint Mira Awards 2010:

Cook Biotech Ind., Health & Life Sciences Company, category winner.

McClure Services, Excellence in IT category, finalists.

Purdue Research Park Entrepreneurship Academy, Education Contribution to Technology, category finalist.