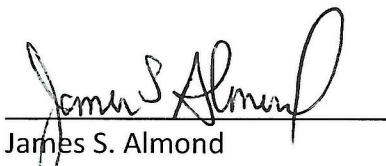


May 11, 2017

By publicly posting the following written disclosure, Purdue intends that market participants receive and use it for purposes of the independent registered municipal advisor (“IRMA”) exemption to the SEC Municipal Advisor Rule.

Purdue has retained an independent registered municipal advisor, Blue Rose Capital Advisors, LLC (“Blue Rose”). Purdue is represented by, and will rely on, Blue Rose to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and all aspects of any municipal financial products (including investments of bond proceeds, escrow investments and municipal derivatives). The Blue Rose representatives who are serving Purdue have been continuously employed with Blue Rose (or a predecessor firm) for at least two years and during this time have not been associated with persons or firms seeking to rely on the IRMA exemption. This certificate may be relied upon unless notified of cancellation or modification in writing. A current certificate will be maintained at the University’s website at www.purdue.edu/treasuryop/borrowing.

Proposals may be addressed to Denise Laussade, Director, Office of Treasury Operations, at dlaussade@purdue.edu. The University will share any proposals for serious consideration with its municipal advisor. Please note that aside from legally-mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to do so by the University.



James S. Almond
Senior Vice President and Assistant Treasurer

Municipal Advisor Contact

Blue Rose Capital Advisors, LLC
Erik Kelly, President
6400 Flying Cloud Drive
Suite 212
Minneapolis, MN 55344
Ph: (952) 746-6050
ekelly@bluroseadvisors.com