PURDUE
UNIVERSITY

GOVERNANCE REPORT TO THE BOARD OF TRUSTEES

STUDENT FINANCIAL AID

February 2013

PURDUE UNIVERSITY GOVERNANCE REPORT

EXECUTIVE SUMMARY

STUDENT FINANCIAL AID

This Executive Summary provides highlights of 2011-2012 student financial aid, system-wide at Purdue University - West Lafayette, Calumet, IPFW and North Central campuses.

Student financial aid programs at Purdue University campuses are dedicated to preserving student access to the university through need-based aid, recruiting and retaining academically talented students through merit-based aid, and supporting a superior and diverse student body through these aid awards. Purdue's policy that governs student financial aid closely follows these philosophies. This report indicates the progress the Division of Financial Aid has made with respect to the strategic priorities.

During 2011-2012, comprehensive aid programs at Purdue provided over $775.8 million in system-wide student financial aid representing an increase of $7.6 million (or 1%) over the $768.2 million in total aid provided in 2010-2011. One-year change in disbursements indicates that the combined scholarships, grants and institutional and statutory fee remissions increased 2% and accounted for 41% of total aid (40% in 2010-2011); loan amounts show a modest decrease and represent 45% of total aid; and the amount of work study and university salaries aid increased by 3%, comprising 14% of total aid (15% in 2010-2011).

Purdue continued to make progress in increasing scholarships and grants system-wide. At 2%, the one-year increase in scholarships and grants (from all sources) represented growth in federal, state and privately funded awards. The major highlights of student aid for each campus are summarized below.

At West Lafayette, $561.3 million in aid was disbursed to 32,165 recipients, or 74% of the total student body (78% in 2010-2011). This percent is the result of unduplicated aid recipients over a denominator of annualized enrollment. This aid included $231.6 million (or 41%) in scholarships, grants and institutional/statutory fee remissions representing a 4% increase over last year; $223.2 million (or 40%) in loans is a decrease of $300,000 from 2010-2011; and $106.6 million (or 19%) in work study and university salaries, which increased by 3% from the past year.

For 2011-2012, undergraduate students graduating with debt represented 53.5% of the graduating class with an average debt of $27,798. Undergraduate students graduating with debt in 2010-2011 accounted for 54.4% of the graduating class with an average debt of $27,286.

At Calumet, almost $72.3 million in aid represented a one-year decrease of 1%, and included $25.9 million (or 36%) in scholarships, grants and institutional and statutory fee remissions; $42.7 million (or 59%) in loans; and $3.7 million (or 5%) in work study and university salaries to 7,150 recipients (or 57% of the total student body). For 2011-2012, undergraduate students graduating with debt represented 59.0% of the graduating class, with an average debt of $28,812.

At IPFW, almost $114.1 million in aid represented a one-year decrease of 2%, and included $46.5 million (or 41%) in scholarships, grants and institutional and statutory fee remissions; $63.7 million (or 56%) in loans; and $3.9 million (or 3%) in work study and university salaries to 11,855 recipients (or 74% of the total student body). For 2011-2012, undergraduate students graduating with debt represented 73.1% of the graduating class, with an average debt of $27,914.

At North Central, nearly $28.1 million in aid represented a slight decrease from 2010-2011 of 6%. The aid included $11.3 million (or 40%) in scholarships, grants and institutional and statutory fee remissions; $16.4 million (or 58%) in loans; and $0.4 million (or 2%) in work study and university salaries to 3,702 recipients (or 53% of the total student body). For 2011-2012, undergraduate students graduating with debt represented 64.0% of the graduating class with an average debt of $22,689.

In summary, Purdue has been tracking the representation of Indiana's income demography among enrolled Indiana students on a system-wide basis. Resident Purdue students do not represent the income demography of the state population: there are fewer resident Purdue students whose family income falls between $25,000 and $100,000 than the overall population of Indiana, only 39.6% at West Lafayette and 42.4% system-wide, compared with 62.3% of the state population. This illustrates the need to address Purdue's cost of education and student aid policies for student access and financial assistance to middle and lower middle income groups.

Increasing university scholarships (general fund and private sources) is by far the single most important strategy for recruiting talented students and reducing student indebtedness. For many talented Hoosiers, the cost of Purdue is out of reach without assistance. Before we can launch tomorrow's leaders, we have to get them on the launch pad: We must provide consistent resources throughout their time at Purdue. Increased gift aid and reduced debt burden are vital strategies for increasing student retention and graduation rates. Overall we saw a decrease in total borrowing. We had a dip in the percentage of graduates with debt, but had an increase in average debt for those who graduated with debt.

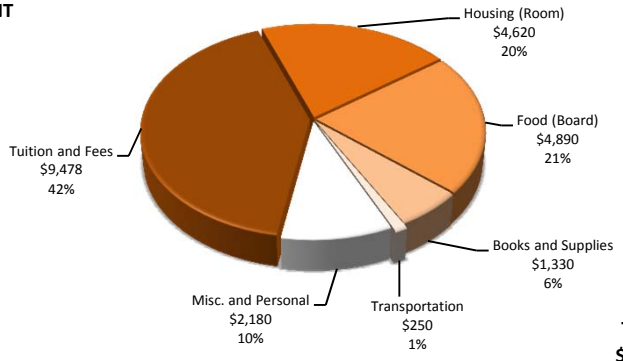
Analysis of the 2011-2012 aid year led to changes in financial aid packaging in 2012-2013. The decision was made to award larger amounts to fewer students and focus on the students who best fit the student success goals of Purdue University. Nonresident Trustee, Presidential or Emerging Urban Leader recipients with need were offered additional institutional gift aid.

The cohort default rate is the percentage of borrowers who enter repayment in a fiscal year and default by the end of the next fiscal year. The two-year default rate described here represents students who entered repayment between October 1, 2009 and September 30, 2010. The cohort default rate of all four campuses increased in FY 2010. West Lafayette increased from 1.7% to 3.2%, Calumet increased from 6.3% to 7.7%. IPFW increased from 6.6% to 6.7%. North Central increased from 7.1% to 10.2%. The national average cohort default rate for FY 2010 of four-year public schools is 6.0%. Of the 164 student loan defaulters from the West Lafayette campus, 122 (74%) did not graduate.

The Division of Financial Aid is taking a proactive approach to packaging aid with the top priority being students' financial security. We are committed to ensuring funds are distributed in a manner that enables the success of a diverse academically prepared student body.

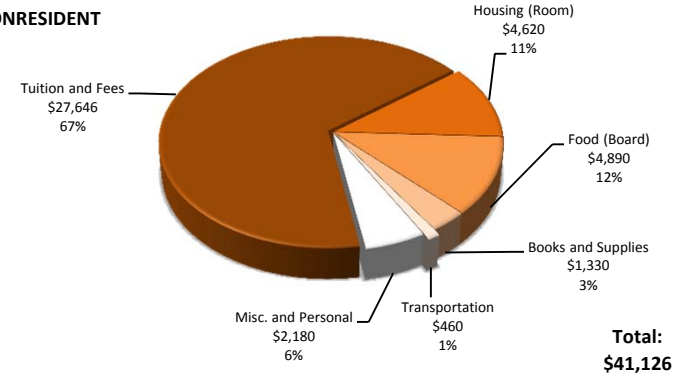
UNDERGRADUATE COST OF ATTENDANCE 2011-12 ACADEMIC YEAR

RESIDENT



Total: $22,748

NONRESIDENT



Total: $41,126

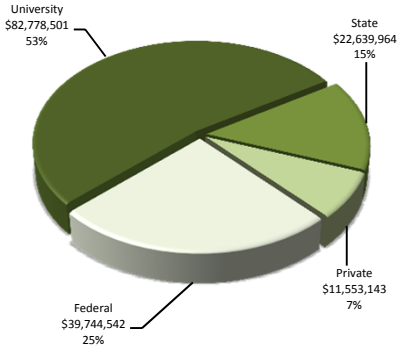
FINANCIAL AID APPLICATIONS AND AWARDS 2011-12

	Undergraduate	Grad/ Prof	Incomplete FAFSA	Total 2011-12	Total 2010-11	% Change
Total Federal Aid Applications (FAFSA[1])	20,695	2,484	15,327	38,506	39,002	-1%
Annualized Enrollment*	32,087	9,901		41,988	42,080	0%
Annualized Enrollment- Statewide Tech *	1,468	0		1,468	1,591	-8%
Total Unduplicated Aid Recipients	24,073	8,092		32,165	34,084	-6%
Average Aid per Student Recipient	$14,889	$25,075		$17,452	$16,117	8%
Aid Recipients as % of Enrolled	72%	82%		74%	78%	-5%
As % of Enrolled - Resident**	81%	80%				
As % of Enrolled - Nonresident***	57%	83%				

*Beginning in 09-10, annualized enrollment replaced fall enrollment **resident recips/resident enrolled ***nonres recips/nonres enrolled

UNDERGRADUATE SCHOLARSHIPS AND GRANTS BY SOURCE 2011-12

Total: $156,716,149



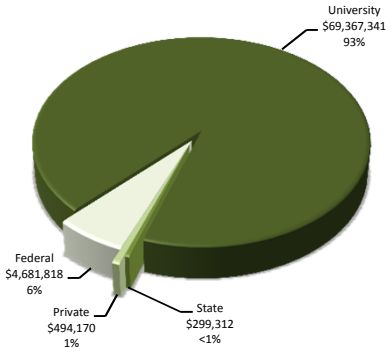
ACTUAL 2011-12

	Undergraduate*	Grad/ Prof*	Total 2011-12*	Total 2010-11	% Change
SCHOLARSHIPS AND GRANTS					
Marquis	$1,632,535	$6,000	$1,638,535	$998,029	64%
Trustees & Presidential (General Fund)	$22,546,586	$818,000	$23,364,586	$16,412,860	42%
Fellowships	$727,575	$10,608,100	$11,335,675	$10,656,027	6%
Athletic Grant-in-Aid	$9,688,682	$27,173	$9,715,855	$9,481,368	2%
Employment Related Fee Rem.	$6,114,419	$42,694,118	$48,808,536	$45,698,338	7%
Other Empl. Related Awards	$2,130,305	$436,131	$2,566,436	$2,394,000	7%
Other Scholarships and Grants	$39,938,399	$14,777,820	$54,716,219	$55,078,906	-1%
Total Univ. Schol., Grants, Fee Rem.	$82,778,501	$69,367,341	$152,145,842	$140,719,528	8%
State Awards	$22,639,964	$299,312	$22,939,276	$21,094,459	9%
Private Awards	$11,553,143	$494,170	$12,047,313	$11,910,203	1%
Federal Pell Grants	$27,910,125	$60,213	$27,970,338	$29,229,484	-4%
SEOG/ACG/SMART/Other Fed Grants**	$11,834,417	$4,621,605	$16,456,022	$19,166,519	-14%
Subtotal	**$156,716,149**	**$74,842,642**	**$231,558,791**	$222,120,193	**4%**
LOANS					
Federal Stafford	$88,174,831	$33,496,264	$121,671,095	$122,682,577	-1%
Federal Parent Loans for Undergrads	$68,869,811	$95,647	$68,965,458	$65,378,042	5%
Graduate PLUS Loans	$0	$4,187,744	$4,187,744	$3,953,901	6%
Federal Perkins & Health Prof.	$1,843,144	$1,414,225	$3,257,369	$5,849,015	-44%
Purdue Loans	$6,175,175	$269,534	$6,444,709	$4,894,334	32%
Private Loans	$17,834,884	$850,447	$18,685,331	$20,748,046	-10%
Subtotal	**$182,897,845**	**$40,313,861**	**$223,211,706**	$223,505,915	**0%**
WORK STUDY					
Federal Work-Study Salaries	**$2,564,618**	**$15,608**	**$2,580,226**	$1,617,411	**60%**
UNIVERSITY SALARIES					
Graduate Student Staff Salaries	$22,292	$85,698,424	$85,720,716	$84,625,489	1%
Other Part-Time Univ. Salaries	$16,228,922	$2,037,790	$18,266,712	$17,467,996	5%
Subtotal	**$16,251,214**	**$87,736,214**	**$103,987,428**	$102,093,486	**2%**
GRAND TOTAL	**$358,429,827**	**$202,908,325**	**$561,338,151**	$549,337,005	**2%**

*Numbers may not add due to internal rounding ** ACG & SMART were phased out in fall 2011

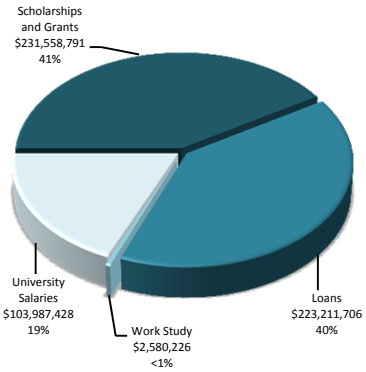
GRADUATE/PROFESSIONAL SCHOLARSHIP AND GRANTS BY SOURCE 2011-12

Total: $74,842,642



TOTAL STUDENT AID 2011-12 (GRADUATE AND UNDERGRADUATE)

Total: $561,338,151



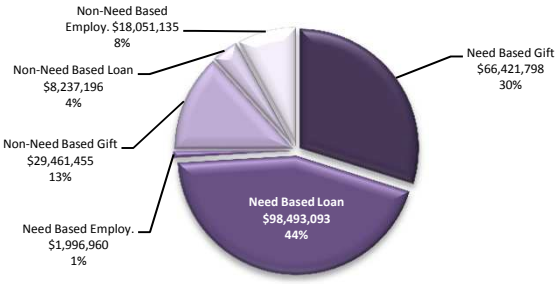
[1] FAFSA = Free Application for Federal Student Aid

Source: Division of Financial Aid (Data as of 11/2/12)

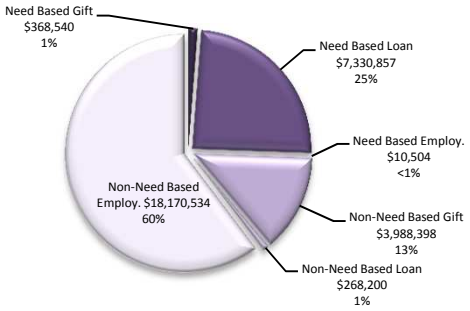
DISTRIBUTION OF FINANCIAL AID 2011-12

RESIDENT

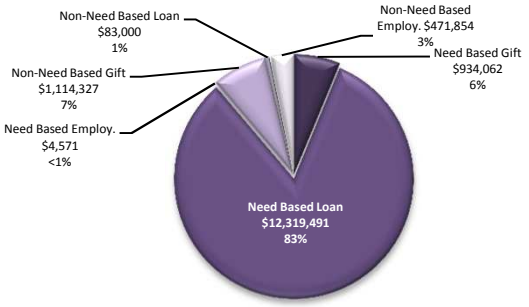
Resident Undergraduate Unduplicated Aid Recipients N=16,588
Total = $222,661,637



Resident Graduate Unduplicated Aid Recipients N=1,610
Total = $30,137,033

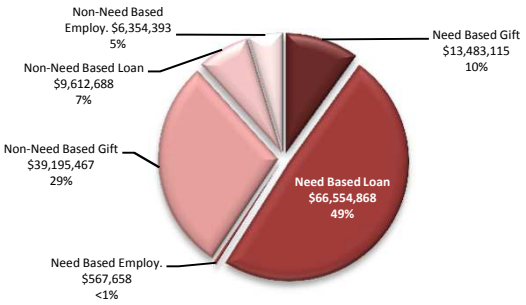


Resident Professional Unduplicated Aid Recipients N=610
Total = $14,927,306

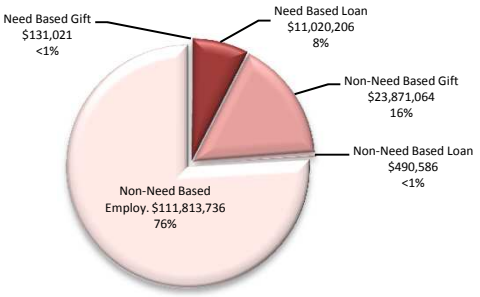


NONRESIDENT

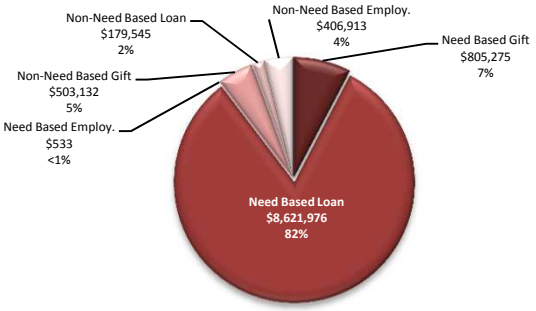
Nonresident Undergraduate Undup. Aid Recipients N=7,485
Total = $135,768,189



Nonresident Graduate Unduplicated Aid Recipients N=5,622
Total = $147,326,613



Nonresident Professional Unduplicated Aid Recipients N=250
Total = $10,517,373



Note: Values are rounded

DEBT OF GRADUATING STUDENTS[1]

	2007-08	2008-09	2009-10	2010-11	2011-12
Percentage of Graduating Students with Debt:					
Undergraduate:	52.1%	54.3%	51.8%	54.4%	53.5%
Resident	57.6%	59.0%	57.5%	60.2%	61.3%
Nonresident	40.3%	43.9%	40.6%	42.5%	39.1%
Peer Institutions[2]	50.1%	51.6%	50.8%	49.6%	NA
Big Ten Public Universities	55.1%	54.4%	54.8%	54.5%	NA
Average Total Debt of Graduating Students with Debt:					
Undergraduate	$23,087	$23,924	$26,360	$27,286	$27,798
Resident	$19,864	$20,552	$22,953	$24,056	$25,373
Nonresident	$33,033	$34,001	$35,981	$36,760	$34,797
Peer Institutions[2]	$20,444	$21,931	$23,386	$24,445	NA
Big Ten Public Universities	$22,336	$23,272	$24,738	$26,314	NA
Percentage of Graduating Students with Debt:					
Graduate	24.3%	25.4%	27.4%	28.6%	26.0%
Veterinary Medicine	64.7%	59.3%	59.2%	67.6%	64.7%
Pharmacy[3]	64.5%	61.8%	64.4%	65.4%	64.7%
Average Total Debt of Graduating Students with Debt:					
Graduate	$27,966	$29,788	$34,673	$36,675	$41,357
Veterinary Medicine	$80,203	$91,919	$103,057	$94,842	$109,788
Pharmacy[3]	$67,454	$75,359	$86,284	$87,971	$92,174

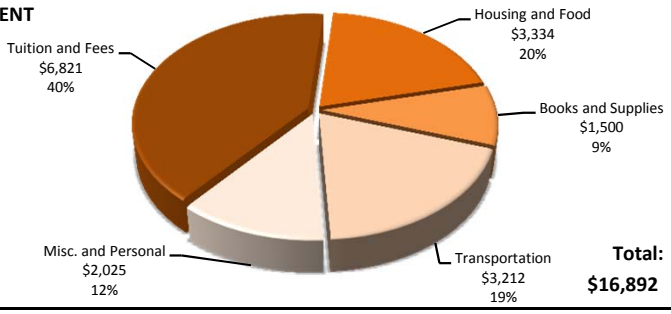
[1] This information excludes PLUS Loans (parent is borrower, not student);

[2] The Institution's Common Data Set

[3] 2007-08 and earlier, Pharmacy includes Health Sciences. May include students earning graduate degrees within Pharmacy.

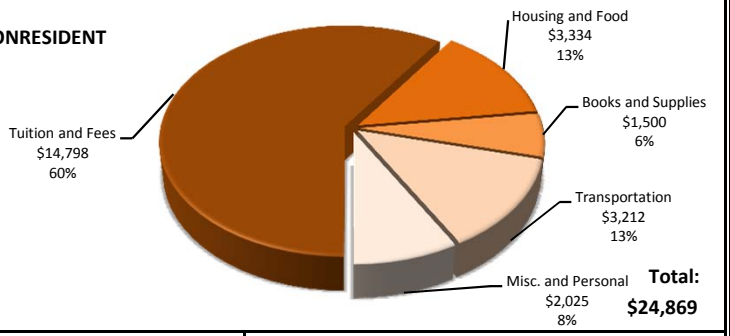
UNDERGRADUATE COST OF ATTENDANCE 2011-12 ACADEMIC YEAR

RESIDENT



Total: $16,892

NONRESIDENT



Total: $24,869

FINANCIAL AID APPLICATIONS AND AWARDS 2011-12

	Under-graduate	Grad/ Prof	Incomplete FAFSA[1]	Total 2011-12	Total 2010-11	% Change
Total Federal Aid Applications (FAFSA)	6,474	520	2,788	9,782	9,968	-2%
Annualized Enrollment	11,185	1,459		12,644	12,602	0%
Total Unduplicated Aid Recipients	6,336	814		7,150	7,004	2%
Average Aid per Student Recipient	$9,896	$11,744		$10,106	$10,416	-3%
Aid Recipients as % of enrolled	57%	56%		57%	56%	

ACTUAL 2011-12

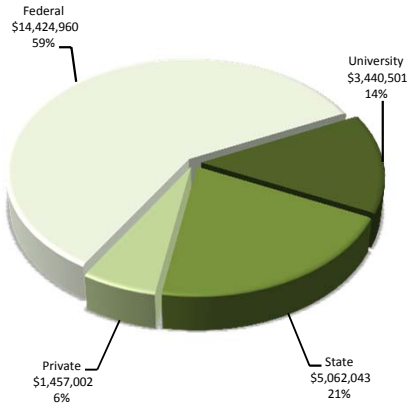
	Under-graduate*	Grad/ Prof*	Total 2011-12*	Total 2010-11	% Change
SCHOLARSHIPS AND GRANTS					
Univ. Scholarships, Grants, Fee Rem.	$3,213,801	$198,932	$3,412,733	$3,349,184	2%
Athletic Grant-in-Aid	$76,358	$0	$76,358	$80,574	-5%
State Awards	$5,062,043	$42,827	$5,104,870	$5,361,488	-5%
Employment Related Fee Rem.	$150,342	$1,212,567	$1,362,909	$1,512,758	-10%
Other Empl. Related Awards	$0	$0	$0	$0	0%
Private Awards	$1,457,002	$16,945	$1,473,947	$1,502,476	-2%
Fellowships	$0	$0	$0	$0	0%
Federal Pell Grants	$13,708,903	$0	$13,708,903	$14,687,310	-7%
SEOG/ACG/SMART/Other Fed. Grants**	$716,057	$53,179	$769,236	$1,104,622	-30%
Subtotal	**$24,384,506**	**$1,524,450**	**$25,908,956**	$27,598,412	**-6%**
LOANS					
Federal Stafford	$32,303,229	$6,272,482	$38,575,711	$37,838,106	2%
Fed. Parent Loans-Undergrads	$3,083,656	$0	$3,083,656	$2,536,869	22%
Graduate PLUS Loans	$0	$142,692	$142,692	$193,660	-26%
Fed. Perkins & Health Prof	$140,000	$0	$140,000	$137,500	2%
Purdue Loans	$3,934	$0	$3,934	$0	0%
Private Loans	$661,746	$56,827	$718,573	$883,726	-19%
Subtotal	**$36,192,565**	**$6,472,001**	**$42,664,566**	$41,589,861	**3%**
WORK STUDY					
Federal Work-Study Salaries	**$174,315**	**$18,221**	**$192,536**	$217,533	**-11%**
UNIVERSITY SALARIES					
Graduate Student Staff Salaries	$0	$1,545,166	$1,545,166	$1,516,463	2%
Other Part-Time Univ. Salaries	$1,949,671	$0	$1,949,671	$2,029,070	-4%
Subtotal	**$1,949,671**	**$1,545,166**	**$3,494,837**	$3,545,533	**-1%**
GRAND TOTAL	**$62,701,057**	**$9,559,838**	**$72,260,895**	$72,951,339	**-1%**

*Numbers may not add due to internal rounding

**ACG & SMART were phased out fall 2011

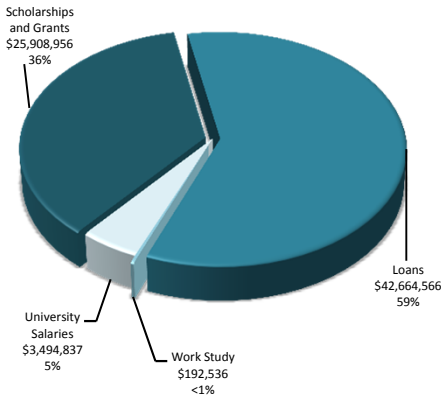
UNDERGRADUATE SCHOLARSHIPS AND GRANTS BY SOURCE 2011-12

Total: $24,384,506



TOTAL STUDENT AID (GRADUATE AND UNDERGRADUATE) 2011-12

Total: $72,260,895



DEBT OF GRADUATING STUDENTS[2]

	2007-08	2008-09	2009-10	2010-11	2011-12
Percentage of Undergraduates with Debt:					
Calumet	58.0%	57.0%	61.0%	59.0%	59.0%
Peer Institutions[3]	57.0%	NA	52.7%	58.5%	NA
Average Total Debt of Undergraduate Borrowers:					
Calumet	$18,735	$22,352	$25,034	$28,116	$28,812
Peer Institutions[3]	$18,219	NA	$20,268	$23,577	NA
Percentage of Grad./Prof. Students with Debt:					
Calumet	36.0%	40.0%	41.0%	31.0%	43.0%
Average Total Debt of Grad./Prof. Borrowers:					
Calumet	$26,690	$30,388	$30,507	$32,020	$37,693

1 FAFSA = Free Application for Federal Student Aid

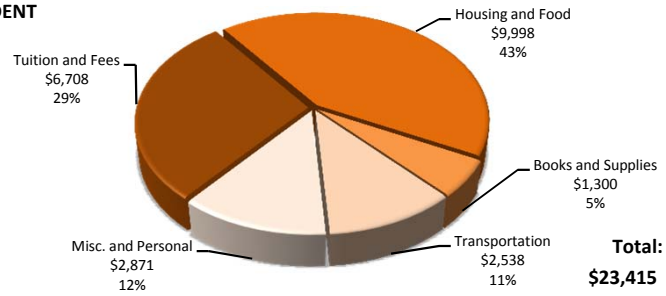
2 This information excludes PLUS Loans (parent is borrower, not student)

3 The Institution's Common Data Set or *US News & World Report* data

Source: Calumet Office of Financial Aid and Student Accounts (Data as of 11/16/12)

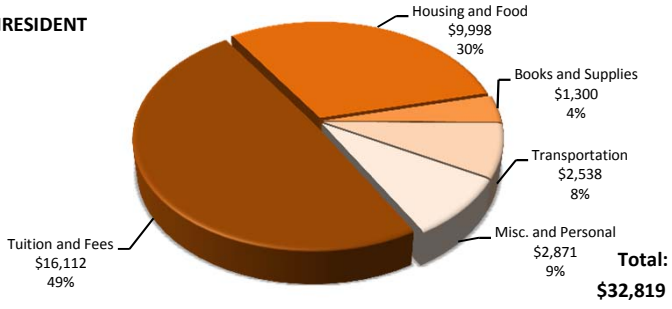
UNDERGRADUATE COST OF ATTENDANCE 2011-12 ACADEMIC YEAR

RESIDENT



Total: $23,415

NONRESIDENT



Total: $32,819

FINANCIAL AID APPLICATIONS AND AWARDS 2011-12

	Under-graduate	Grad/ Prof	Incomplete FAFSA[1]	Total 2011-12	Total 2010-11	% Change
Total Federal Aid Applications (FAFSA)	20,253	1,056	84	21,393	21,197	1%
Annualized Enrollment	15,217	876		16,093	14,501	11%
Total Unduplicated Aid Recipients	11,359	496		11,855	11,916	-1%
Average Aid per Student Recipient	$9,513	$12,101		$9,621	$9,746	-1%
Aid Recipients as % of enrolled	75%	57%		74%	82%	

ACTUAL 2011-12

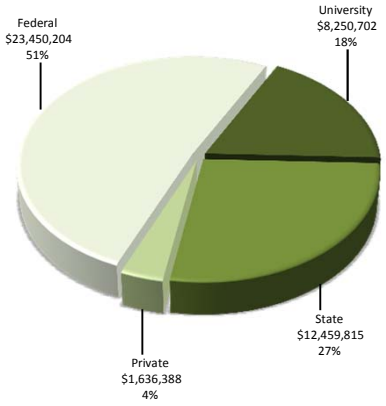
	Under-graduate*	Grad/ Prof*	Total 2011-12*	Total 2010-11	% Change
SCHOLARSHIPS AND GRANTS					
Univ. Scholarships, Grants, Fee Rem.	$5,776,709	$79,050	$5,855,759	$5,629,963	4%
Athletic Grant-in-Aid	$2,117,467	$2,000	$2,119,467	$2,024,619	5%
State Awards	$12,459,815	$53,470	$12,513,285	$12,523,764	0%
Employment Related Fee Rem.	$356,526	$501,176	$857,702	$826,015	4%
Other Empl. Related Awards	$0	$0	$0	$0	0%
Private Awards	$1,636,388	$33,691	$1,670,079	$1,612,100	4%
Fellowships	$0	$0	$0	$0	0%
Federal Pell Grants	$22,618,399	$0	$22,618,399	$23,101,849	-2%
SEOG/ACG/SMART/Other Fed. Grants**	$831,805	$19,885	$851,690	$1,969,129	-57%
Subtotal	**$45,797,109**	**$689,272**	**$46,486,381**	$47,687,439	**-3%**
LOANS					
Federal Stafford	$52,725,304	$4,312,701	$57,038,005	$58,725,949	-3%
Fed. Parent Loans-Undergrads	$2,771,167	$0	$2,771,167	$2,951,162	-6%
Graduate PLUS Loans	$0	$53,955	$53,955	$58,598	-8%
Fed. Perkins & Health Prof	$439,472	$2,500	$441,972	$363,316	22%
Purdue Loans	$0	$0	$0	$0	0%
Private Loans	$3,330,188	$28,600	$3,358,788	$2,737,408	23%
Subtotal	**$59,266,131**	**$4,397,756**	**$63,663,887**	$64,836,433	**-2%**
WORK STUDY					
Federal Work-Study Salaries	**$365,294**	**$0**	**$365,294**	$414,119	**-12%**
UNIVERSITY SALARIES					
Graduate Student Staff Salaries	$0	$915,245	$915,245	$2,047,293	-55%
Other Part-Time Univ. Salaries	$2,627,044	$0	$2,627,044	$1,143,873	130%
Subtotal	**$2,627,044**	**$915,245**	**$3,542,289**	$3,191,166	**11%**
GRAND TOTAL	**$108,055,578**	**$6,002,273**	**$114,057,851**	$116,129,157	**-2%**

*Numbers may not add due to internal rounding

**ACG & SMART were phased out fall 2011

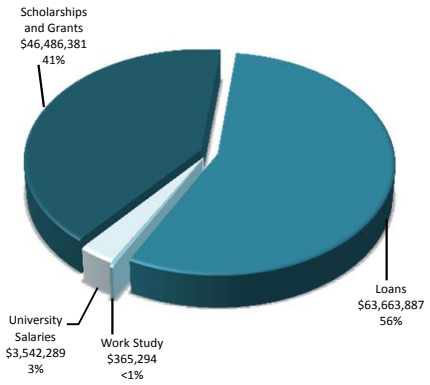
UNDERGRADUATE SCHOLARSHIPS AND GRANTS BY SOURCE 2011-12

Total: $45,797,109



TOTAL STUDENT AID (GRADUATE AND UNDERGRADUATE) 2011-12

Total: $114,057,851



DEBT OF GRADUATING STUDENTS[2]

	2007-08	2008-09	2009-10	2010-11	2011-12
Percentage of Undergraduates with Debt:					
IPFW	62.0%	74.9%	70.9%	72.6%	73.1%
Peer Institutions[3]	58.1%	NA	57.3%	56.9%	NA
Average Total Debt of Undergraduate Borrowers:					
IPFW	$20,335	$25,168	$23,911	$25,698	$27,914
Peer Institutions[3]	$19,522	NA	$22,683	$21,899	NA
Percentage of Grad./Prof. Students with Debt:					
IPFW	42.2%	41.9%	50.6%	51.3%	54.8%
Average Total Debt of Grad./Prof. Borrowers:					
IPFW	$33,917	$27,238	$30,668	$35,753	$39,535

1 FAFSA = Free Application for Federal Student Aid

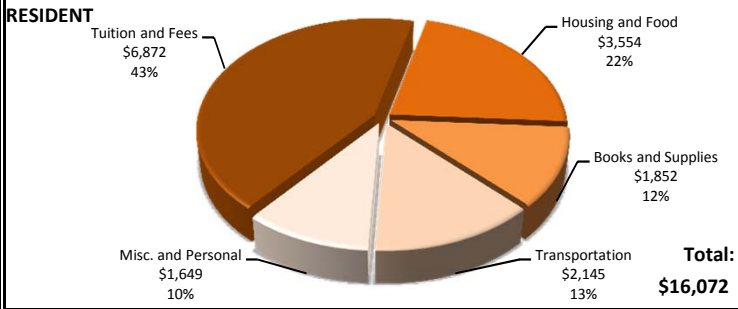
2 This information excludes PLUS Loans (parent is borrower, not student)

3 The Institution's Common Data Set or *US News & World Report* data

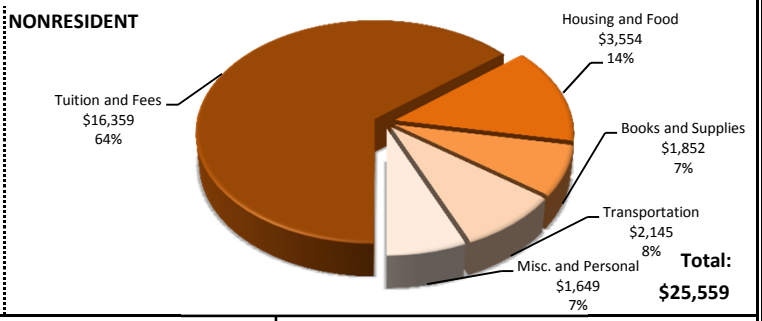
Source: IPFW Office of Financial Aid and Student Accounts (Data as of 11/21/12)

UNDERGRADUATE COST OF ATTENDANCE 2011-12 ACADEMIC YEAR

RESIDENT



NONRESIDENT



FINANCIAL AID APPLICATIONS AND AWARDS 2011-12

	Under-graduate	Grad/ Prof	Incomplete FAFSA[1]	Total 2011-12	Total 2010-11	% Change
Total Federal Aid Applications (FAFSA)	3,290	45	3,280	6,615	6,960	-5%
Annualized Enrollment	6,929	96		7,025	6,012	17%
Total Unduplicated Aid Recipients	3,660	42		3,702	3,350	11%
Average Aid per Student Recipient	$7,553	$11,609		$7,599	$8,900	-15%
Aid Recipients as % of enrolled	53%	44%		53%	56%	

ACTUAL 2011-12

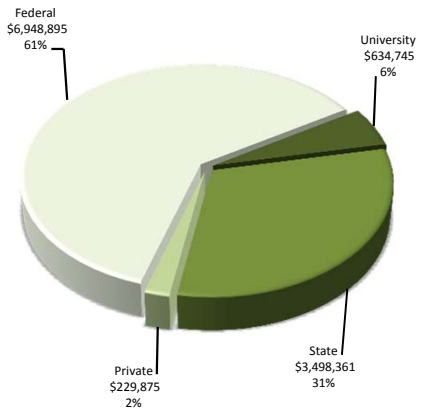
	Under-graduate*	Grad/ Prof*	Total 2011-12*	Total 2010-11	% Change
SCHOLARSHIPS AND GRANTS					
Univ. Scholarships, Grants, Fee Rem.	$490,897	$1,291	$492,188	$620,261	-21%
Athletic Grant-in-Aid	$24,550	$0	$24,550	$38,250	-36%
State Awards	$3,498,361	$0	$3,498,361	$3,763,639	-7%
Employment Related Fee Rem.	$119,298	$16,273	$135,571	$139,047	-2%
Other Empl. Related Awards	$0	$0	$0	$0	0%
Private Awards	$229,875	$9,127	$239,002	$285,296	-16%
Fellowships	$0	$0	$0	$0	0%
Federal Pell Grants	$6,279,951	$0	$6,279,951	$6,914,204	-9%
SEOG/ACG/SMART/Other Fed. Grants**	$668,944	$1,826	$670,770	$888,902	-25%
Subtotal	**$11,311,876**	**$28,517**	**$11,340,393**	$12,649,599	**-10%**
LOANS					
Federal Stafford	$14,785,210	$433,550	$15,218,760	$15,737,676	-3%
Fed. Parent Loans-Undergrads	$807,140	$0	$807,140	$808,734	0%
Graduate PLUS Loans	$0	$0	$0	$0	0%
Fed. Perkins & Health Prof	$35,148	$0	$35,148	$11,250	212%
Purdue Loans	$0	$0	$0	$0	0%
Private Loans	$293,980	$1,332	$295,312	$213,266	38%
Subtotal	**$15,921,478**	**$434,882**	**$16,356,360**	$16,770,926	**-2%**
WORK STUDY					
Federal Work-Study Salaries	**$108,956**	**$0**	**$108,956**	$99,620	**9%**
UNIVERSITY SALARIES					
Graduate Student Staff Salaries	$0	$22,592	$22,592	$23,819	-5%
Other Part-Time Univ. Salaries	$300,453	$1,566	$302,019	$269,876	12%
Subtotal	**$300,453**	**$24,158**	**$324,611**	$293,695	**11%**
GRAND TOTAL	**$27,642,763**	**$487,557**	**$28,130,320**	$29,813,840	**-6%**

*Numbers may not add due to internal rounding

**ACG & SMART were phased out fall 2011

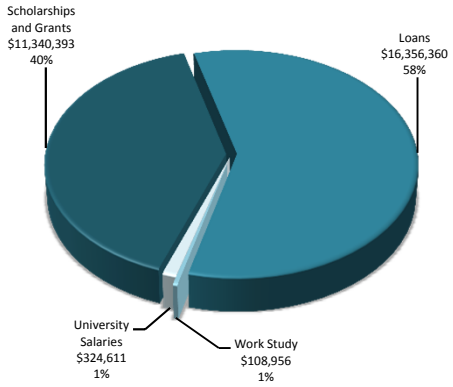
UNDERGRADUATE SCHOLARSHIPS AND GRANTS BY SOURCE 2011-12

Total: $11,311,876



TOTAL STUDENT AID (GRADUATE AND UNDERGRADUATE) 2011-12

Total: $28,130,320



DEBT OF GRADUATING STUDENTS[2]

	2007-08	2008-09	2009-10	2010-11	2011-12
Percentage of Undergraduates with Debt:					
North Central	61.0%	60.8%	56.8%	57.8%	64.0%
Peer Institutions[3]	63.1%	NA	64.1%	66.6%	NA
Average Total Debt of Undergraduate Borrowers:					
North Central	$19,536	$21,137	$24,240	$23,415	$22,689
Peer Institutions[3]	$21,245	NA	$25,177	$26,584	NA
Percentage of Grad./Prof. Students with Debt:					
North Central	NA	30.0%	30.3%	64.5%	52.6%
Average Total Debt of Grad./Prof. Borrowers:					
North Central	NA	$17,737	$18,090	$21,971	$22,252

[1] FAFSA = Free Application for Federal Student Aid

[2] This information excludes PLUS Loans (parent is borrower, not student)

[3] The Institution's Common Data Set or *US News & World Report* data

Source: Purdue North Central Office of Financial Aid and Student Accounts (Data as of 11/15/12)

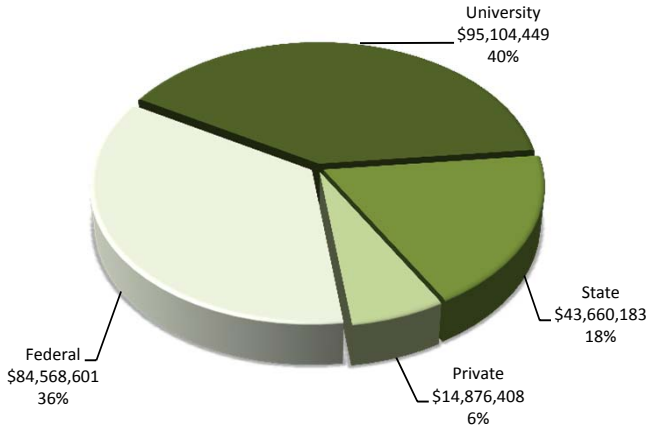
WEST LAFAYETTE (Includes Statewide Technology), CALUMET, FORT WAYNE AND NORTH CENTRAL CAMPUSES

STUDENT FINANCIAL AID AWARDS AY 2010-11 & 2011-12 COMPARISON

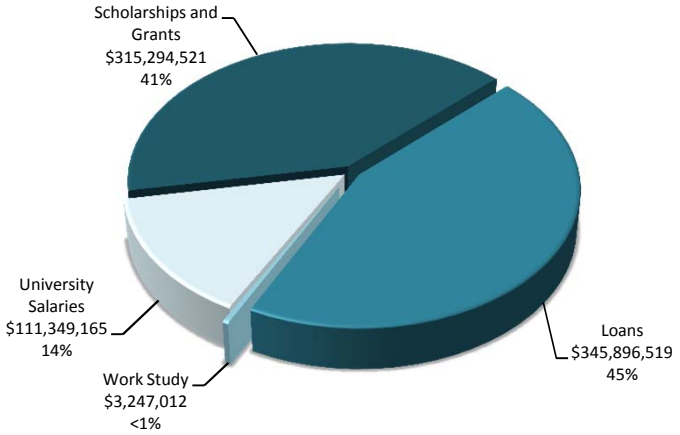
	2011-2012 Undergrad	2010-2011 Undergrad	% Change	2011-2012 Grad/Prof	2010-2011 Grad/Prof	% Change	2011-2012 Total	2010-2011 Total	% Change
SCHOLARSHIPS AND GRANTS									
University Scholarships, Grants & Fee Remissions	**$73,598,927**	$66,326,337	11%	**$15,881,093**	$15,762,866	1%	**$89,480,020**	$82,089,203	9%
Athletic Grant-in-Aid	**$11,907,057**	$11,614,700	3%	**$29,173**	$10,111	189%	**$11,936,230**	$11,624,811	3%
State Awards	**$43,660,183**	$42,349,040	3%	**$395,609**	$394,309	0%	**$44,055,792**	$42,743,350	3%
Empl. Related Fee Remissions	**$6,740,585**	$6,808,335	-1%	**$44,424,134**	$41,367,824	7%	**$51,164,718**	$48,176,158	6%
Other Empl. Related Awards	**$2,130,305**	$1,997,280	7%	**$436,131**	$396,720	10%	**$2,566,436**	$2,394,000	7%
Private Awards	**$14,876,408**	$14,132,507	5%	**$553,933**	$1,177,568	-53%	**$15,430,341**	$15,310,075	1%
Fellowships	**$727,575**	$553,576	31%	**$10,608,100**	$10,102,451	5%	**$11,335,675**	$10,656,027	6%
Federal Pell Grants	**$70,517,378**	$73,899,881	-5%	**$60,213**	$32,966	83%	**$70,577,591**	$73,932,847	-5%
SEOG/ACG/SMART/Other Fed Grants*	**$14,051,223**	$18,380,624	-24%	**$4,696,495**	$4,748,547	-1%	**$18,747,718**	$23,129,171	-19%
Subtotal	**$238,209,640**	$236,062,280	**1%**	**$77,084,881**	$73,993,362	**4%**	**$315,294,521**	$310,055,642	**2%**
LOANS									
Federal Stafford	**$187,988,574**	$190,809,062	-1%	**$44,514,997**	$44,175,246	1%	**$232,503,571**	$234,984,308	-1%
Federal PLUS	**$75,531,774**	$71,607,470	5%	**$95,647**	$67,337	42%	**$75,627,421**	$71,674,807	6%
Graduate PLUS Loans	**$0**	$0	0%	**$4,384,391**	$4,206,159	4%	**$4,384,391**	$4,206,159	4%
Federal Perkins & Health Prof.	**$2,457,764**	$5,043,176	-51%	**$1,416,725**	$1,317,905	7%	**$3,874,489**	$6,361,081	-39%
Purdue Loans	**$6,179,109**	$4,481,213	38%	**$269,534**	$413,121	-35%	**$6,448,643**	$4,894,334	32%
Private Loans	**$22,120,798**	$23,720,490	-7%	**$937,206**	$861,956	9%	**$23,058,004**	$24,582,446	-6%
Subtotal	**$294,278,019**	$295,661,411	**0%**	**$51,618,500**	$51,041,724	**1%**	**$345,896,519**	$346,703,135	**0%**
WORK STUDY									
Federal Work-Study Salaries	**$3,213,183**	$2,314,437	**39%**	**$33,829**	$34,246	**-1%**	**$3,247,012**	$2,348,683	**38%**
UNIVERSITY SALARIES									
Grad Student Staff Salaries	**$22,292**	$3,530	531%	**$88,181,427**	$88,209,533	0%	**$88,203,719**	$88,213,064	0%
Other Part-Time Univ. Salaries	**$21,106,090**	$18,598,803	13%	**$2,039,356**	$2,312,013	-12%	**$23,145,446**	$20,910,816	11%
Subtotal	**$21,128,382**	$18,602,333	**14%**	**$90,220,783**	$90,521,546	**0%**	**$111,349,165**	$109,123,880	**2%**
GRAND TOTAL	**$556,829,225**	$552,640,462	**1%**	**$218,957,993**	$215,590,878	**2%**	**$775,787,217**	$768,231,340	**1%**

*ACG & SMART were phased out in Fall 2011

UNDERGRADUATE SCHOLARSHIPS AND GRANTS BY SOURCE
SYSTEM-WIDE 2011-12
Total: **$238,209,640**



TOTAL STUDENT AID (UNDERGRADUATE, GRADUATE & PROFESSIONAL)
SYSTEM-WIDE 2011-12
Total: **$775,787,217**



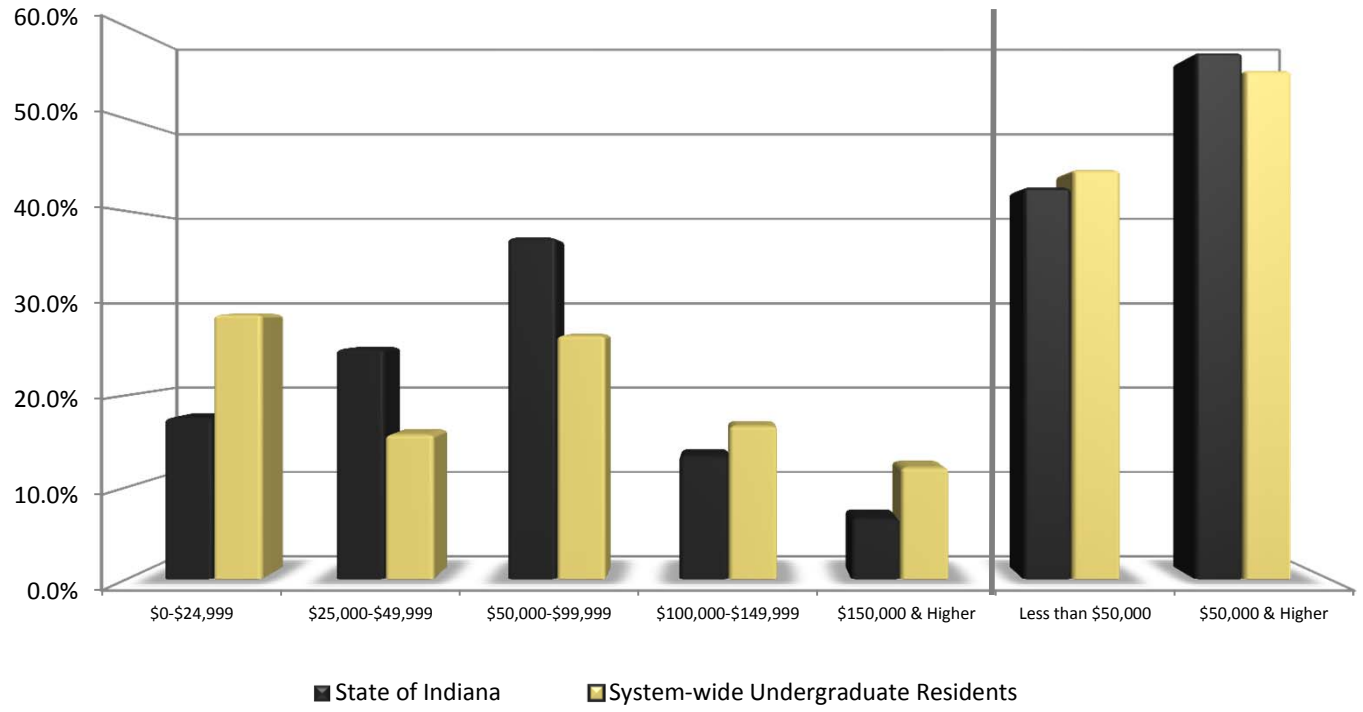
CENSUS DATA (REPORTED 2011 INCOME) ENROLLED RESIDENT UNDERGRADUATE STUDENTS FOR FALL 2012 WHO FILED FAFSA

	$0-$24,999	$25,000-$49,999	$50,000-$99,999	$100,000-$149,999	$150,000 & Higher	Less than $50,000	$50,000 & Higher	Median Income
State of Indiana (1,641,389 Families)	17.6%	25.1%	37.2%	13.5%	6.6%	42.7%	57.3%	$57,148
West Lafayette Resident-UG	4,484	2,896	5,530	4,406	3,984	7,380	13,920	$79,210
PU-Cal Resident-UG	2,130	946	1,300	619	140	3,076	2,059	$34,009
PU-NC Resident-UG	1,060	498	804	334	88	1,558	1,226	$40,742
IPFW Resident-UG	2,984	1,483	2,180	809	279	4,467	3,268	$38,635
West Lafayette Resident-UG	21.1%	13.6%	26.0%	20.7%	18.7%	34.6%	65.4%	
PU-Cal Resident-UG	41.5%	18.4%	25.3%	12.1%	2.7%	59.9%	40.1%	
PU-NC Resident-UG	38.1%	17.9%	28.9%	12.0%	3.2%	56.0%	44.0%	
IPFW Resident-UG	38.6%	19.2%	28.2%	10.5%	3.6%	57.8%	42.2%	
System-wide Undergraduate Residents	**28.8%**	**15.8%**	**26.6%**	**16.7%**	**12.2%**	**44.6%**	**55.4%**	**$61,538**

Indiana statistics are from the 2011 American Community Survey (U.S. Census Bureau) Family Income for the State of Indiana Estimate

Income of Student Families as reported for FISAP

RESIDENT UNDERGRAD FAFSA FILERS BY FAMILY INCOME COMPARED TO INCOME DISTRIBUTION OF INDIANA FAMILIES



Two Year Cohort Default Rate Comparisons

The cohort default rate is the percentage of borrowers who enter repayment in a fiscal year and default by the end of the next fiscal year. The Department of Education issues default rates according to the fiscal year that borrowers entered repayment. For example, the fiscal year 2010 default rate is based on students who entered repayment between Oct. 1, 2009 and Sept. 30, 2010.

West Lafayette & Big Ten Public Schools / Peer Institutions	FY 2009 Default Rate	FY 2010 Default Rate	FY 2010 Number in Default	FY 2010 Number in Repayment
University of Wisconsin - Madison	0.9	1.2	65	5,190
University of Michigan - Ann Arbor	0.9	1.8	100	5,412
University of Illinois - Urbana	1.3	2.0	114	5,484
University of Minnesota - Twin Cities	1.7	2.2	190	8,404
Georgia Institute of Technology	1.4	2.2	44	1,980
University of California - Berkeley	1.2	2.3	112	4,688
University of Iowa - Iowa City	1.9	2.3	113	4,802
Purdue University - West Lafayette	**1.7**	**3.2**	**164**	**5,120**
University of Nebraska - Lincoln	2.0	3.3	127	3,828
Ohio State University*	3.1	3.5	381	10,624
Indiana University - Bloomington	1.8	4.1	246	6,000
University of Texas - Austin	3.3	4.2	315	7,416
Texas A&M University - College Station	3.4	4.5	269	5,933
Pennsylvania State - University Park	4.2	5.3	849	15,911

Calumet & Peer Institutions	FY 2009 Default Rate	FY 2010 Default Rate	FY 2010 Number in Default	FY 2010 Number in Repayment
University of North Carolina - Wilmington	3.2	2.7	63	2,263
University of Wisconsin - Platteville	3.1	3.2	46	1,401
University of Michigan - Dearborn	3.1	4.6	67	1,426
Kean University - New Jersey	5.3	4.9	131	2,652
Southern Illinois University - Edwardsville	4.6	5.2	141	2,694
University of Southern Indiana	6.0	6.5	141	2,140
William Paterson University -- New Jersey	6.8	6.5	133	2,019
University of Tennessee -- Chattanooga	8.4	7.3	144	1,971
Kennesaw State University	6.2	7.5	304	4,028
Purdue University - Calumet	**6.3**	**7.7**	**128**	**1,650**
University of Central Oklahoma	7.8	11.1	302	2,699

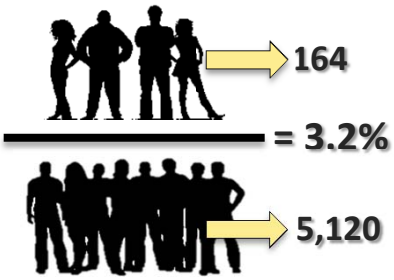
IPFW & Peer Institutions	FY 2009 Default Rate	FY 2010 Default Rate	FY 2010 Number in Default	FY 2010 Number in Repayment
University of Nebraska - Omaha	5.3	4.6	127	2,756
University of South Alabama	4.9	4.8	153	3,124
Eastern Washington University	4.4	4.9	132	2,692
Southeastern Louisiana University	7.0	5.9	173	2,898
Boise State University - Idaho	5.9	6.1	237	3,847
Indiana-Purdue Fort Wayne	**6.6**	**6.7**	**199**	**2,954**
Eastern Michigan University	4.9	7.2	364	4,994
Northern Kentucky University	7.2	7.3	231	3,137
CUNY - College of Staten Island	6.6	7.6	84	1,094
University of Alaska - Anchorage	6.0	8.1	179	2,189
Youngstown State University - Ohio	9.3	10.9	438	3,992
University of Central Oklahoma	7.8	11.1	302	2,699

North Central & Peer Institutions	FY 2009 Default Rate	FY 2010 Default Rate	FY 2010 Number in Default	FY 2010 Number in Repayment
University of South Carolina - Aiken	3.5	3.0	21	692
University of South Carolina - Upstate	4.2	4.0	59	1,328
Clayton State University	6.7	8.3	141	1,681
Indiana University - Kokomo	4.7	8.9	57	636
Indiana University - Northwest	6.7	9.8	130	1,315
Indiana University - South Bend	6.5	9.8	173	1,752
Purdue University - North Central	**7.1**	**10.2**	**85**	**830**
Lewis-Clark State College	9.2	13.2	126	949
Shawnee State University	11.3	15.0	208	1,378
University of Arkansas - Pine Bluff	21.1	21.9	227	1,033
Ohio State University - Lima*	NA	NA	NA	NA

* Ohio State University reports system-wide

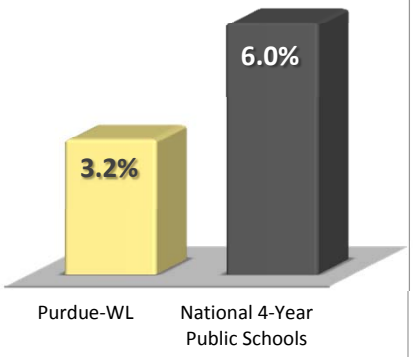
FY 2010 Cohort Default Rate Calculation

Number of borrowers in denominator who defaulted during the 2-year cohort default period.



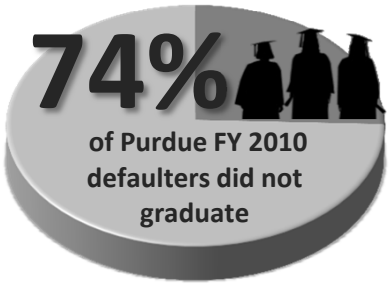
Number of borrowers who enter repayment during cohort fiscal year.

FY 2010 Default Rates



Source: Federal Student Aid Office of the US Department of Education

Who are Purdue West Lafayette's defaulters?



Of the 164 students who defaulted on their student loans within the first two years of repayment, 122 did not receive a degree from Purdue.