A meeting of the Physical Facilities Committee of the Board of Trustees convened at 8:36 a.m. on Friday, June 17, 2016, in Room 326 of Stewart Center on the Purdue University campus in West Lafayette, Indiana.

All committee members were present: Gary Lehman, chair; Sonny Beck; Michael Klipsch; and Cameron Mann. All other trustees were present: Michael Berghoff; JoAnn Brouillette; Vanessa Castagna, John Hardin, Thomas Spurgeon, and Don Thompson.

Also in attendance were: Mitch Daniels, president; Deba Dutta, provost and executive vice president for academic affairs and diversity; Bill Sullivan, treasurer and chief financial officer; Jim Almond, senior vice president and assistant treasurer; Steve Schultz, legal counsel; and Janice Indrutz, executive assistant to the Board and corporate secretary.

I. APPROVAL OF MINUTES

Upon proper motion duly seconded, the Physical Facilities Committee voted unanimously to approve the minutes of its last meeting held February 26, 2016.

II. STATE STREET PROJECT UPDATE

Trustee Lehman announced that the ribbon cutting ceremony for the State Street Project had been held the previous day. He called on Mr. Mike Cline, vice president for physical facilities, to update the Committee on the project, which he called a “very important game changer for the entire community.”

Vice President Cline thanked the Board and President Daniels for their support and insight as the project advanced. He also recognized the mayor of West Lafayette, John Dennis, the West Lafayette City Council, the Redevelopment Commission, and the Purdue Research Foundation for teaming up on the project. He also thanked Legal Counsel Schultz and Assistant Treasurer Almond for their efforts to advance the project.

Mr. Cline then displayed a map of campus to illustrate the scope of the project. He pointed to several streets that would be converted from one-way to two-way traffic, and he explained how Williams Street would connect to Harrison Street in order to improve traffic flow around campus. He briefly discussed the project schedule and proposed construction schedule, and he reminded the Committee of the project’s goals and objectives. He compared and contrasted the two possible delivery methods and explained that the Build-Operate-Transfer method was chosen because it met the objectives for the project. Mr. Cline outlined the project leadership and, in response to a question from Chairman Berghoff, Mr. Schultz identified who from Purdue served on the Joint Board. Mr. Cline provided an overview of the project funding,
during which Mr. Schultz discussed the Tax Increment Financing (TIF) in response to a question from Trustee Lehman.

Mr. Cline reminded the Committee of the many features of the project, including how safety will be enhanced, and he also discussed two artist renderings as well as a map that identified what areas would be considered part of the Purdue Innovation District on the west edge of campus. A copy of Vice President Cline’s update presentation was filed with the minutes.

III. ADJOURNMENT

By consent, the meeting adjourned at 8:51 a.m.