To: Members of the Finance Committee  
   Don Thompson, Chair  
   Sonny Beck  
   Vanessa Castagna  
   Mike Klipsch  

Fr: James S. Almond, Senior Vice President and Assistant Treasurer  

Date: December 5, 2016  

Re: Approval of 2017-18 Student Housing Rates  

Student housing rates for each campus for 2017-18 are summarized below. These rates continue to reflect the university’s focus and efforts to maintain student affordability.  

**West Lafayette**  
The division of Student Life provides a total of 12,732 beds across various price points and amenities for undergraduate students, graduate students and families on campus.  

The room and board rates for the West Lafayette campus are not proposed to increase for the 2017-18 year, and will remain at 2016-17 rates. The room price points range from $2,446 for a small double in Cary to $9,500 at First Street Towers for a single room. The five meal plan options range from $2,998 to $5,398 based on the number of meals per week and dining dollars provided.  

**Purdue Northwest**  
The Calumet campus provides a total of 744 beds in two or four bedroom apartment-style configurations. The room rates are not proposed to increase for 2017-18, and will remain at 2016-17 rates and are priced at $5,595 and $6,514 respectively for the academic year.  

**IPFW**  
The IPFW campus has a total of 1,204 beds in a number of one, two, three, and four bedroom apartment-style configuration combinations with price points that range from $4,590 to $9,700 for the academic year.  

Market adjustments are being made from 2.11% to 2.47% for the 1 bed 1 bath, 2 bedroom 2 bath, and 4 bedroom 4 bath floor plans. A larger number of 2 bedroom 1 bath and 3 bedroom 2 bath floor plans are proposed to decrease approximately 1%. Overall, given anticipated enrollment and renewal, the weighted average rate is flat for the 2017-18 year.
Attached are the academic year rates for 2017-18. Students who renew their lease before March 31, 2017 will see no increase in rates for the following year.

Attachment

c: Chairman Mike Berghoff
   President Mitch Daniels
   Treasurer Bill Sullivan
   Provost Deba Dutta
   Vice Provost for Student Life Beth McCuskey
   Vice Chancellor Steve Turner
   Vice Chancellor David Wesse
   Legal Counsel Steve Schultz
   Corporate Secretary Janice Indrutz
## Indiana University Purdue University Fort Wayne
### Student Housing Rates 2017-18

<table>
<thead>
<tr>
<th>Room Type</th>
<th>Number of Beds</th>
<th>Approved 2016-17 Rates</th>
<th>Proposed 2017-18 Rates</th>
<th>Dollar Change</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Bed 1 Bath</td>
<td>10</td>
<td>$9,500</td>
<td>$9,700</td>
<td>$200</td>
<td>2.11%</td>
</tr>
<tr>
<td>1 Bed 1 Bath (renewal)</td>
<td>10</td>
<td>$9,500</td>
<td>$9,500</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>2 Bed 2 Bath Phase 3</td>
<td>42</td>
<td>$8,100</td>
<td>$8,300</td>
<td>$200</td>
<td>2.47%</td>
</tr>
<tr>
<td>2 Bed 2 Bath Phase 3 (renewal)</td>
<td>22</td>
<td>$8,100</td>
<td>$8,100</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>2 Bed 2 Bath</td>
<td>144</td>
<td>$6,844</td>
<td>$6,844</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>4 Bed 4 Bath Phase 3</td>
<td>89</td>
<td>$6,830</td>
<td>$6,990</td>
<td>$160</td>
<td>2.34%</td>
</tr>
<tr>
<td>4 Bed 4 Bath Phase 3 (renewal)</td>
<td>39</td>
<td>$6,830</td>
<td>$6,830</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>2 Bed 1 Bath</td>
<td>192</td>
<td>$6,050</td>
<td>$5,990</td>
<td>$-60</td>
<td>-0.99%</td>
</tr>
<tr>
<td>3 Bed 2 Bath Mixed Occupancy Private Phase 3</td>
<td>128</td>
<td>$5,480</td>
<td>$5,420</td>
<td>$-60</td>
<td>-1.09%</td>
</tr>
<tr>
<td>4 Bed 2 Bath</td>
<td>400</td>
<td>$5,400</td>
<td>$5,400</td>
<td>$0</td>
<td>0.00%</td>
</tr>
<tr>
<td>3 Bed 2 Bath Mixed Occupancy Phase 3 Shared</td>
<td>128</td>
<td>$4,590</td>
<td>$4,590</td>
<td>$0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

**TOTAL** | 1,204

### Notes:
- Summer session or adding a 3-month extension to academic year leases are available at discounted rates from the academic year pricing.
- Students who renew their lease by March 31, 2017, or March 31, 2018, will not have an increase for the following year.