Approval to Plan, Finance, Construct, and Award Construction Contract – Marsteller Street Parking Garage Demolition and Parking Lot Installation

1. Project Description
   - This project will demolish the Marsteller Street Parking Garage which is an existing five-level precast concrete parking structure that was constructed in 1976.
   - This project will also construct a new asphalt parking lot with concrete curbing, lighting, and green space landscaping.
   - Procurement Method: Design-bid-build
   - Start Demolition/Construction: May 2016
   - Parking Lot Occupancy: September 2016

2. Project Benefits
   - Removal of the parking garage will eliminate the risks associated with the deteriorated condition of the garage and the need for extensive repairs.

3. Project Cost and Funding
   - Estimated Total Project Cost: $2,200,000
   - Source of Funds: Departmental Funds - Parking Facilities Reserves
Resolution Concerning
Marsteller Street Parking Garage Demolition and Parking Lot Installation

Resolved, By the Board of Trustees of The Trustees of Purdue University, as follows:

1. The Board of Trustees hereby finds that a necessity exists for the planning, financing and construction as well as for the awarding of one or more contracts for the completion of the project identified as “Marsteller Street Parking Garage Demolition and Parking Lot Installation” at the Purdue University West Lafayette Campus (the “Project”).

2. In order to provide funds with which to accomplish this project, the Treasurer of The Trustees of Purdue University is hereby authorized to use Departmental Funds – Parking Facilities of $2,200,000 (the “Authorized Cost Level”).

3. For purposes of Article VII, Section 1(c) of the Bylaws, no change orders in connection with any of the above-referenced contracts shall require further Board or Committee authorization and approval unless and until such a change order, together with all other change orders previously authorized, approved and executed by the Treasurer, causes the aggregate amount of expenditures incurred under such contracts to exceed the Authorized Cost Level for this project (it being understood that any change order or any other action that would cause such Authorized Cost Level to be exceeded must, before it is given effect, receive the express prior approval of the Committee and the Board).

4. The Board further authorizes and directs the Treasurer of The Trustees of Purdue University to select, retain and contract with an architectural/engineering firm to provide planning services for such amount and on such terms as he in his sole discretion shall deem to be in the best interest of Purdue University.

5. The Treasurer of the Corporation be, and hereby is, further authorized and empowered to delegate to one or more officers and representatives of the Corporation or of Purdue University such tasks and responsibilities with respect to the completion of the Project as he, in his sole discretion, shall deem to be in the best interests of the Corporation and Purdue University and consistent with the exercise of the authority granted above.

6. The Chairman, Vice Chairman, Treasurer, Assistant Treasurer, Legal Counsel, Secretary and Assistant Secretary of the Corporation, and the Treasurer and Chief Financial Officer and the Senior Vice President and Assistant Treasurer of Purdue University, and each of said officers respectively, are hereby authorized and empowered for, on behalf and in the name of the Corporation, or of Purdue University, to: (a) request the necessary approvals of the Governor and the Budget Agency and all other necessary governmental approvals for the actions hereinabove authorized; and (b) take all other necessary and proper actions to carry out the purpose and intent of this Resolution, whether herein specifically authorized or not, except such actions as are specifically required by law to be taken by the Board of Trustees as the governing board of the Corporation.