Shelbyville Equine Center
Request BoT Approval for Assistance from Purdue Research Foundation

1. **Project Description**
   - The Centaur Regional Equine Diagnostic and Surgical Center (Equine Surgical Center) will provide health services to equine athletes and serve as a living laboratory, supporting the College of Veterinary Medicine student learning and groundbreaking research.
   - The Equine Surgical Center will be located near Indiana Downs in Shelbyville, Indiana on land purchased by Purdue Research Foundation (PRF) with support from a donation provided by Shelby County and the City of Shelbyville.
   - PRF will be responsible for the project’s design and construction. The 19,000-square-foot facility has a project cost of approximately $8.8 million.

2. **Project Benefits**
   - The Equine Surgical Center will serve as a venue for expanded training of the College of Veterinary Medicine’s future equine specialists.
   - The completed project will provide opportunities for groundbreaking research to be performed in a unique environment, due to its proximity to Indiana Downs.
   - The Equine Surgical Center will administer emergency medical services to equine athletes in a location convenient to Indiana Downs.
   - An additional 51 acres (adjacent to the Equine Surgical Center site) was purchased by PRF and is potentially available for future development.

3. **Project Cost and Funding**

   Estimated Cost: $8,800,000

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*PRF funds include two gifts totaling $750,000 from Centaur
** City of Shelbyville/Shelby County provided $2.3M in funds for land purchase
RESOLUTION OF THE BOARD OF TRUSTEES OF THE TRUSTEES OF PURDUE UNIVERSITY

1. DECLARING THE NECESSITY FOR THE ESTABLISHMENT OF THE REGIONAL EQUINE DIAGNOSTIC AND SURGICAL CENTER IN SHELBYVILLE, INDIANA.

2. REQUESTING THE PARTICIPATION OF THE PURDUE RESEARCH FOUNDATION IN THE DESIGN AND CONSTRUCTION OF THE REGIONAL EQUINE DIAGNOSTIC AND SURGICAL CENTER.

WHEREAS, Purdue University (the “University”) has been assigned and accepted the mission and responsibility for preparing students in the professional area of Veterinary Medicine and Veterinary Technology; and

WHEREAS, the School of Veterinary Medicine at Purdue has determined that an integral part of such training is access to clinical facilities in which a student may work with equine patients and procedures; and

WHEREAS, Purdue University has long enjoyed the full cooperation of practicing veterinary clinicians from throughout the State of Indiana in fulfilling its missions of education and training of students; and

WHEREAS, through the generous donations of Shelby County, the City of Shelbyville and New Centaur, LLC, there is now a unique and exciting opportunity to establish the Centaur Regional Equine Diagnostic and Surgical Center (the “Project”) in Shelbyville in close proximity to the Indiana Downs race track; and

WHEREAS, the Project will provide equine veterinary services including emergency veterinary care, surgery, internal medicine, advanced diagnostic imaging, advanced shockwave therapy, video endoscopies and ultrasound imaging; and

WHEREAS, the School of Veterinary Medicine has determined that educational opportunities for Purdue’s Veterinary Medicine and Veterinary Technology students can be expanded and enhanced by the opportunities provided by the Project; and

WHEREAS, the Purdue Research Foundation (the “Foundation”) has acquired the real estate upon which the Project will be constructed, has collected and coordinated the accumulation of funds for the Project, and, in partnership with an interdisciplinary University team, has been engaged in the process of conducting a feasibility analysis and exploring preliminary plans for the Project; and

WHEREAS, the Project will simultaneously serve the best interests of the state’s citizens, practitioners of veterinary medicine, the Indiana horse racing industry, and the University; and
WHEREAS, the Board of Trustees of the Trustees of Purdue University (the “Board”) believes it is in the best interests of the Trustees of Purdue University (the “Corporation”) to seek the assistance and expertise of the Foundation in the planning and construction of the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. The Board hereby expresses its gratitude to the Foundation for its work to date with respect to the Project.

2. The Board hereby finds that a necessity exists for the planning and construction of the Project in order to provide students and faculty enhanced access to equine veterinary care facilities.

3. The Board further finds that the best interests of the Corporation and the University will be served by obtaining the continuing participation of the Foundation in the planning and construction of the Project. Accordingly, the proper officers of the Corporation are authorized and empowered, for, on behalf of and in the name of the Corporation, or of the University, to request the Foundation’s continued assistance and participation in the Project (it being understood that the facility will be made available to the University for its occupancy and use upon Project completion).

4. The Treasurer and Assistant Treasurer of the Corporation, and the Treasurer and Chief Financial Officer and the Senior Vice President and Assistant Treasurer of the University, together with the Chairman, Vice Chairman, Legal Counsel, Assistant Legal Counsel, Secretary and Assistant Secretary of the Corporation, and each of them, are hereby authorized and empowered for, on behalf and in the name of the Corporation, or of the University, to execute and deliver any and all contracts, documents and instruments and to take all necessary and proper actions to carry out the purpose and intent of this Resolution, whether herein specifically authorized or not, except such actions as are specifically required by law to be taken by the Board of Trustees as the governing board of the Trustees of Purdue University.

5. The Treasurer of the Corporation be, and hereby is, further authorized and empowered to delegate to one or more officers and representatives of the Corporation such tasks and responsibilities with respect to the actions described in this Resolution as he, in his sole discretion, shall deem to be in the best interests of the Corporation and the University and consistent with the exercise of the authority granted above.