Purdue Airport Long Runway 10/28 Rehabilitation
West Lafayette Campus

Request BoT Approval to Award Construction Contract

1. Project Description
   • This project will strengthen and rehabilitate runway 10/28, rehabilitate the 10/28 and 05/23 intersection, and replace the runway/taxiway guidance sign system with LED airfield signage.
   • Award approval by the Board of Trustees at this time will allow construction to begin immediately upon receipt of the grant acceptance letter from the FAA. This is important because construction needs to occur during summer 2015 to minimize the impact to airport operations and classes.
   • Woolpert performed A/E services for this project.
   • Construction is scheduled to begin in July 2015 and completion is planned for September 2015.

2. Project Benefits
   • This project will allow the Purdue Airport to maintain a safe and usable facility for the current fleet mix of aircraft that must utilize runway 10/28.
   • The replacement signs will utilize new LED technology that meets current FAA standards.
   • The funding arrangement for the project will enable necessary updates to the Purdue Airport with minimal commitment of university funds.

3. Project Cost and Funding
   • After careful review of the bids, Purdue Sponsored Program Services will assemble and submit the Federal Aviation Administration (FAA) grant application for the FAA’s review. Purdue anticipates receiving the FAA grant acceptance letter by early July 2015.

   • Estimated Project Cost: $11,245,000

   • Source of Funds:  
     FAA Grant Funds (90%) $10,120,500
     INDOT Grant Funds (5%) $562,250
     Departmental Funds - Airport (5%) $562,250
<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Account Number</th>
<th>Funding Amount</th>
<th>Current Balance</th>
<th>Identified Commitments</th>
<th>Available Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAA Grants*</td>
<td></td>
<td>$10,120,500</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>INDOT Grants*</td>
<td></td>
<td>$562,250</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Departmental Funds - Airport Reserve</td>
<td>81010038/4099022000</td>
<td>$386,642.07</td>
<td>$386,642</td>
<td>None</td>
<td>$386,642</td>
</tr>
<tr>
<td></td>
<td>81010036/4099022000</td>
<td>$175,607.93</td>
<td>$201,078</td>
<td>None</td>
<td>$201,078</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>$11,245,000</strong></td>
<td><strong>$587,720</strong></td>
<td></td>
<td><strong>$587,720</strong></td>
</tr>
</tbody>
</table>

* FAA grants and INDOT grants will not be approved until the project is bid
Resolution Concerning
Purdue Airport Long Runway 10/28 Rehabilitation

Resolved, By the Board of Trustees of The Trustees of Purdue University, as follows:

1. The Board of Trustees (the “Board”) of The Trustees of Purdue University (the “Corporation”) hereby finds that a necessity exists for the awarding of one or more contracts for the completion of the project identified as “Purdue Airport Long Runway 10/28 Rehabilitation” at the Purdue University West Lafayette Campus (the “Project”), and the proposal to proceed with the Project as reviewed by the Board at this meeting is hereby authorized and approved.

2. In order to provide funds with which to accomplish this Project, the Treasurer of the Trustees of Purdue University is hereby authorized to use Departmental Funds in the amount of $562,250 (the “Departmental Funds”). These Departmental Funds, when combined with the Federal Aviation Authority Grant Funds in the amount of $10,120,500 and Indiana Department of Transportation Grant Funds in the amount of $562,250, comprise the Project Budget of $11,245,000 (the “Authorized Cost Level”).

3. For purposes of Article VII, Section 1(c) of the Bylaws, no change orders in connection with any of the above-referenced contracts shall require further Board or Committee authorization and approval unless and until such a change order, together with all other change orders previously authorized, approved and executed by the Treasurer, causes the aggregate amount of expenditures incurred under such contracts to exceed the Authorized Cost Level for this project (it being understood that any change order or any other action that would cause such Authorized Cost Level to be exceeded must, before it is given effect, receive the express prior approval of the Committee and the Board).

4. The Treasurer of the Corporation be, and hereby is, further authorized and empowered to delegate to one or more officers and representatives of the Corporation or of Purdue University such tasks and responsibilities with respect to the completion of the Project as he, in his sole discretion, shall deem to be in the best interests of the Corporation and Purdue University and consistent with the exercise of the authority granted above.

5. The Chairman, Vice Chairman, Treasurer, Assistant Treasurer, Legal Counsel, Assistant Legal Counsel, Secretary and Assistant Secretary of the Corporation, and the Treasurer and Chief Financial Officer and the Senior Vice President and Assistant Treasurer of Purdue University, and each of said officers respectively, are hereby authorized and empowered for, on behalf and in the name of the Corporation, or of Purdue University, to take all other necessary and proper actions to carry out the purpose and intent of this Resolution, whether herein specifically authorized or not, except such actions as are specifically required by law to be taken by the Board of Trustees as the governing board of the Corporation.