A meeting of the Physical Facilities Committee of the Board of Trustees convened in Room 326 of Stewart Center, Purdue University West Lafayette, Indiana, at 3:58 p.m. on Friday, December 19, 2014.

Committee members present were Gary Lehman (chair), Michael Berghoff, and Kelsey Quin. Bruce White was not in attendance. Other trustees present were Sonny Beck, JoAnn Brouillette, Vanessa Castagna, John Hardin, Thomas Spurgeon, and Don Thompson.

Also in attendance were: Bill Sullivan, Treasurer and Chief Financial Officer; Jim Almond, Senior Vice President for Business Services and Assistant Treasurer; Steve Schultz, Legal Counsel; and Janice Indrutz, Executive Assistant to the Board and Corporate Secretary.

I. APPROVAL TO AWARD CONSTRUCTION CONTRACT FOR THE KRANNERT BUILDING MULTIPLE AIR HANDLING UNITS REPLACEMENT – 2014

Mr. Mike Cline, Vice President for Physical Facilities, requested approval to award the construction contract for the Krannert Building Multiple Air Handling Units Replacement – 2014 to Commercial Air, Inc. of Lebanon, Indiana, which was the lowest and best of three bids. The Physical Facilities Committee had approved the resolution to finance and construct the project on July 17, 2014, with a project budget of $4,706,500 that was since reduced to $3,784,000. The project would be completed from January 2015 through August 2016. Upon proper motion duly seconded, the Physical Facilities Committee voted unanimously to award the contract. Supporting documents were filed with the minutes.

II. APPROVAL TO AWARD CONSTRUCTION CONTRACT FOR THE PHYSICS BUILDING SWITCHGEAR REPLACEMENT – 2014

Vice President Cline requested approval to award the construction contract for the Physics Building Switchgear Replacement – 2014 to Long Electric Company, Inc. of Indianapolis, Indiana, which was the lowest and best of four bids. The Physical Facilities Committee voted to approve the resolution to finance and construct the project on May 15, 2014, with a project budget of $3,000,000 that was since reduced to $2,870,000. The project would be completed from January 2015 through August 2015. Upon proper motion duly seconded, the Physical Facilities Committee voted unanimously to award the contract. Supporting documents were filed with the minutes.

Trustee Lehman congratulated Vice President Cline on getting both contracts in under budget.
III. APPROVALS TO LEASE AND PURCHASE LAND – MCCARTY FARM

Assistant Treasurer Almond requested approval to lease a 126-acre tract of land from the Purdue Research Foundation and approval of a resolution to purchase another 148-acre tract of land from the Purdue Research Foundation (PRF). These parcels comprised land adjacent to the Agronomy Center for Research and Education that had been known as the McCarty Farm. Both the purchased parcel and the leased parcel would be acquired for use by the College of Agriculture. Mr. Almond explained that the lease for the 126-acre tract would be a ten-year lease with an annual lease payment of $150,000 plus crop-sharing revenue that would help accelerate repayment of the principal balance of the underlying PRF mortgage. Dr. Jay Akridge, Glenn W. Sample Dean of the College of Agriculture, was in attendance and informed the Committee that the land was necessary to accommodate research growth, and he spoke of the value of the land’s location.

Upon proper motion duly seconded, the Physical Facilities Committee voted unanimously to approve the land lease. Upon a second motion duly seconded, the Physical Facilities Committee voted unanimously to request full Board approval of the land purchase resolution. Supporting documents were filed with the minutes.

IV. ADJOURNMENT

By consent, the meeting adjourned at 4:04 p.m.