A meeting of the Physical Facilities Committee of the Board of Trustees of The Trustees of Purdue University was held in Room 326 of Stewart Center, Purdue University West Lafayette, Indiana at 3:22 p.m. on November 30, 2012.

Committee members present were Gary Lehman, chair (by phone), Michael Berghoff, Miranda McCormack (by phone), and Bruce White (by phone). Trustees John Hardin and Thomas Spurgeon also participated by phone. Also in attendance were Executive Vice President for Business and Finance, Treasurer Diaz (by phone); Senior Vice President for Business Services and Assistant Treasurer Almond; Legal Counsel Parent, and Corporate Secretary Indrutz.

I. THERMAL ENERGY STORAGE TANK

Robert McMains, Vice President for Physical Facilities, reviewed the need for a thermal energy storage tank and provided examples of such tanks at other universities. VP McMains then offered two possible sites for installation of the tank. He reviewed the benefits of selecting the Northwest Site that had previously been proposed to the Committee at an estimated cost of $17-19 million and introduced the Wade Plant Site as a second option at an estimated cost of $18-20 million, explaining that the higher cost of the Wade Plant Site is due to installation of added piping and design costs. VP McMains discussed the advantages and disadvantages of each site, noting that the cost of each is nearly the same and operationally the cost is the same.

Ken Sandel, Director of Physical and Capital Planning, was in attendance to answer questions and explained the expected short-term and long-term growth of these areas of campus. Trustee Berghoff shared that the Committee’s concerns were not to question the need for the tank but rather the long-term plan for the university and preserving the Northwest Site for future growth.

Treasurer Diaz reviewed the objective of the meeting as seeking the Committee’s agreement to begin planning the tank on the Wade Plant Site, to which the committee did agree. Therefore, VP McMains will request approval to finance and construct the tank at a spring meeting of the Committee and Board.

The Committee thanked VP McMains and his staff for re-evaluating location options for the tank and a well-done presentation.

II. ADJOURNMENT

By consent, the meeting adjourned at 3:49 p.m.