

STATE APPROVAL PROCESS

SUMMARY OF APPROVAL PROCESS FOR CONSTRUCTION, REPAIR, PURCHASE, LEASE-PURCHASE, LEASE OR SALE OF LAND, BUILDINGS OR FACILITIES

TYPE OF PROJECT	DOLLAR AMOUNT	SOURCE OF FUNDS	COMMISSION for HIGHER ED.	BUDGET COMMITTEE	BUDGET AGENCY	GOVERNOR	GENERAL ASSEMBLY
Construction (IC20-12-5.5-2)	Under \$50,000	Any	Can use own labor - no approvals required				
	\$50,000 - \$500,000	Any	Cannot use own labor - no approvals required				
	\$500,000 +	Approp., 1929 & 1965 Bonding or Mandatory Student Fees	Review	Recommend	Recommend	Approve	Authorize
	\$500,000 +	Non-appropriation or not 1929 & 1965 Bonding	Review	Recommend	Recommend	Approve	N/A
Repair & Rehabilitation (IC20-12-5.5-2)	Under \$50,000	Non-appropriation	Can use own labor - no approvals required				
	Under \$750,000	State R&R Appropriation	Review	N/A	Admin. Action	Approve	N/A
	Only for quarterly draw of dollars, claim voucher(s) should accompany request						
	\$50,000 - \$1,000,000	Other than State Appr. or Mandatory Student Fees	No approval required				
	\$750,000 +	State Appropriation or Mandatory Student Fees	Review	Recommend	Recommend	Approve	N/A
\$1,000,000 +	Other than State Appr. or Mandatory Student Fees	Review	Recommend	Recommend	Approve	N/A	
Purchase or Lease-Purchase Land, Buildings or Facilities (IC20-12-5.5-2)	Under \$250,000	Any	No approval required				
	\$250,000 +	Any	Review	Recommend	Recommend	Approve	N/A
	\$300,000 +	State Appropriation or Mandatory Student Fees	Review	Recommend	Recommend	Approve	Authorize
Lease as Lessee (IC20-12-5.5-2)	Under \$150,000	Any	No approval required				
	\$150,000 +	Any	Review	Recommend	Recommend	Approve	N/A
Lease as Lessor (IC20-12-1-2)	Any amount or source of funds, 4 or under year term		No approval required				
	Any amount or source of funds, term exceeding 4 years		Review	Recommend	Approve	Approve	N/A
Sale of Property (IC20-12-11-2)	The value of real estate to be sold shall be determined by three disinterested appraisers appointed by the governor, and shall not be sold for less than the appraised value. Property may be conveyed to the state, a state agency, or a political subdivision for any or no consideration (\$) without the appointment of appraisers						
Sale of Property Received by Gift or Bequest (IC20-12-5-3)	Under \$500,000 (as determined by independent appraisor)		No further authorization is required.				
	\$500,000 +	The value of real estateshall be determined by three disinterested appraisers appointed by the governor, and shall not be sold for less than the appraised value.					
Qualified Energy Savings (IC20-12-5.5-7)	\$500,000 +	Bonding repaid through savings Max. of \$10,000,000/Institution	Recommend	Recommend	Approve	Approve	
ISSUANCE OF DEBT (IC20-12-6-16)	Any	Any	N/A	Approve	Approve	Approve	N/A

While not required by statute, the practice of review and approval by the State Budget Committee will continue (statute requires Budget *Agency* recommendation only). (IC20-12-5.5-6)
 While no longer required by statute, the practice of review and recommendation by the Commission for Higher Education of Authorized capital projects will continue. (IC20-12-5.5-2.5)
 Signature of the Budget Committee members and/or the Governor on Budget Committee Agendas or Budget Agency Administrative Action minutes constitutes official approval.