

Administrative & Professional Staff ADVISORY COMMITTEE

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APSAC Updates – April 2009

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Personal Finances Need a Bailout? So Stimulate Me!

On April 28, from 11:00 a.m. to noon, APSAC will present a panel of experts to discuss the state of the economy and how to manage credit card debt and finances. Charlene Sullivan, Associate Professor of Management, Elizabeth Kiss, Family Resource Management Specialist and Bob Falk, President/CEO of PEFCU will speak and be available to answer questions. This event will be held at STEW 206.

Panel speakers

Charlene Sullivan

Associate Professor of Management,
Purdue University

Professor Sullivan has served on the Federal Reserve Bank of Chicago Board and authored credit quality, tax reform, deregulation, credit card and consumer credit market publications.

Elizabeth Kiss

Family Resource Management Specialist,
Purdue University

Ms. Kiss assists in the development and delivery of a statewide Purdue Extension program in family resource management, with an emphasis on financial management.

Bob Falk

President/CEO,

Purdue Employees Federal Credit Union

Mr. Falk is a knowledgeable credit union executive with 18 years of expertise in the areas of credit cards and lending.

Retirement Investment Options Open Forum April 21

On April 21, an open forum will be conducted from 1:30 – 3:00 p.m. in Fowler Hall. This event will be videotaped for staff to view later who cannot attend. The consultants, HR and advisory committee members have reviewed together the many options available to staff and faculty for investment options. Currently Purdue has 381 funds using five different vendors.

To reduce costs in administrating the investments, it is felt that a single record keeper should manage all monies flowing into and out of the plan. At the end of December, retirement contribution assets from Purdue and from staff/faculty amounted to 1.9 billion dollars.

A tiered investment structure is being proposed.

Tier one – life cycle funds

Tier two – indexed funds

Tier three – an array of funds from low risk fixed income, stock, international stock, global stock, and real estate.

Tier four – a self- directed mutual fund window

Tiers one through three would be best in class funds selected as a part of the plan.

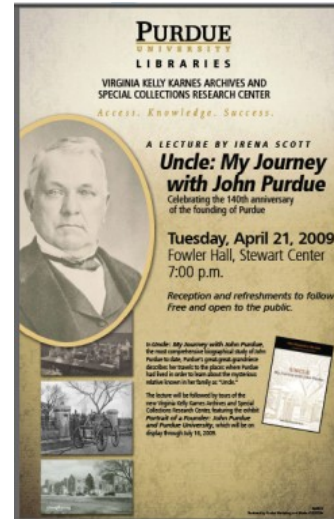
The brokerage account would be for sophisticated investors who do their own fund research and evaluation.

Any decisions on this model will only occur after the open forums have been presented and once staff and faculty have adequate time for input. The Board of Trustees will have final approval of any changes.

Uncle: My Journey with John Purdue

Purdue University Libraries presents Irena Scott, John Purdue's great-great-grandniece, who will present a biographical study of John Purdue April 21, 2009 at 7:00 p.m. in Fowler Hall, Stewart Center. Irena traveled to the places where John Purdue had lived to learn more about her famous "Uncle".

A reception and refreshments will follow. This is free and open to the public.



New Vice Chair of APSAC Elected

Congratulations are in order for Nick Howell, representative for Vice President for Business Services, Internal Audit, Executive Vice President & Treasurer who was elected by his APSAC peers to assume the role of APSAC Vice Chair for the 2009 – 2010 term. Nick serves on the Compensation and Benefits subcommittee.

Emeritus Members

Lenny Seidel, Steve Santy and David Tate were elected to serve as Emeritus members in APSAC at the April meeting for the term 2009-2010. They will replace in June outgoing Emeritus members Dan Leaird, Kristie Bishop and Mike Budzik. Emeritus members serve as advisors to the organization and volunteer to serve an extra year. We thank all members, outgoing and new Emeritus members for volunteering to assist the leadership transfer and serve on committees.

Open Enrollment for Term Life Insurance due April 24th.

All staff and faculty should have received a packet to enroll for term life insurance. Enrollment can be completed online. If you do not have access to the internet, call Staff Benefits at 765-494-2222 to receive a paper form. You must enroll before April 24th, 2009 to continue employee-paid coverage on yourself, spouse/same-sex domestic partner (SSDP) and your children. Unless you take action by April 24, 2009, your current employee-paid coverage will terminate effective July 1, 2009. You will need full Evidence of Insurability (EOI) to reenter the plan at a later date.

One of the additional features offered with this plan is Identity Theft Protection. Effective July 1, 2009, Minnesota Life will be the carrier for Purdue's Group Term Life Insurance program. Don't forget to designate your beneficiaries.

Staff Memorial April 22

The entire week (April 20th) is set aside for a weeklong memorial. On Monday, the University Senate will have proclamation readings during their meeting for deceased faculty. On Tuesday at 9:00 p.m. Golden Taps will take place for students, at the Unfinished P statue. Families of lost students will participate. A staff memorial ceremony is scheduled for Wednesday, April 22, to remember Administrative Professional, and Clerical Service members. Any staff person who has died in the calendar year 2008 will be remembered during this ceremony. On Friday, the flags will be lowered to 1/2 staff, and the President will ask for a moment of silence while the bell tower tolls at 12:00 p.m. in memory of all lost this past year.

Ceremony Schedule:

The ceremony will be held on the steps of Hovde Hall, rain or shine, with the ceremony beginning at 3:30 to be able to include the most staff. Jim Almond will speak at this ceremony. The CSSAC and APSAC chairs will say a few words as well.

A committee of staff from APSAC and CSSAC has worked with Physical Facilities to create a permanent memorial site. The southwest corner facing the Memorial Mall has been designated as the permanent site with a plaque that will be mounted on a boulder. Landscaping and benches will be added to this location.

Spring Fling

Spring Fling 2009 is scheduled for May 21 in and around the Recreational Sports Center.

Faculty, staff, graduate student staff and retirees are invited to take part in the activities, which will begin at 11:30 a.m.

Registration packets, with information about signing up for activities, will be mailed to faculty and staff in April.

The day of food and fun will include many traditional favorites: lunch (with a vegetarian option), fitness walk, classic vehicle show, and free play activities at the RSC.

In addition, sand volleyball and yard games, such as ladder golf and corn hole, will return. Signup will be on the day of Spring Fling for those events.

Golf also is on the activity list. Tee times will be available at the Ackerman Hills and Kampen courses.

The popular trivia contest outside the rec center also will return.

Available again this year will be a chance to donate blood with the Indiana Bloodmobile, which will be parked outside the RSC, and an opportunity to contribute to the Food Finders Food Bank.

More information will be included in future issues of Inside Purdue and in Purdue Today, your daily e-mail newsletter.

Volunteer, have fun

Faculty and staff are encouraged to volunteer for an hour or so during Spring Fling 2009.

Opportunities for volunteering include helping in the food line, helping serve popcorn, assisting with setup and/or cleanup. To learn more about volunteer opportunities, indicate your interest by calling Carrie Hanson at 49-47397.

Purdue Employees Activity Program (P.E.A.P.) - Employee trips

Upcoming trip:



Saturday, July 26, 2009

Chicago Cubs vs Cincinnati Reds

CSSAC invites all Purdue Staff, Faculty, Students and Friends to sign up for a fun day of Chicago Cubs Baseball!

Date: Saturday, July 26, 2009

Times: Bus will leave Freehafer parking lot at 9:00 a.m. Lafayette time

Bus will be arriving back at Freehafer around 7:00 p.m.

Cost: \$65.00 per person/ this cost covers the bus ride there and back and ticket to the game

Registration

Deadline: June 26, 2009

For more information, see upcoming *Inside Purdue* issue or contact:

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