

# Administrative & Professional Staff A D V I S O R Y C O M M I T T E E

[APSAC Home Page](#) | [APSAC Members](#)

**APSAC Updates - December 2008**

**In this issue:**

**Term Life Insurance Updates**

**Long Term Disability Costs Decline**

**TIAA CREF Local Office**

## **Term Life Insurance Updates**

The Board of Trustees approved Minnesota Life to provide Purdue employees with term life insurance as of July 1, 2009. Due to increased competition in this area, costs have sharply declined. An announcement regarding the arrangements for term life insurance will be made in January of 2009. Human Resources will be coordinating an open enrollment for term life insurance this spring so that staff may update the amount of term life insurance coverage they wish to have in July.

## **Long Term Disability**

The costs for staff to elect additional long term disability coverage will decline by 10% with January payrolls.

## **TIAA CREF Has Local Office**

TIAA CREF has an office in Research Park located across from Penn Station plaza. Appointments book up quickly, so call them early in order to schedule a personal review of your investments. Their phone number is 765-497-8740.