

Financial Learning Initiative (May 2007)

Hi, my name is Dan Schuster and I am the outgoing Chair of APSAC's Compensation and Benefits Sub-Committee. I wanted to recommend some books that you might want to consider if you would like to learn more about investing. Most of these books are available at your local library or you might want to consider starting your own financial library.

Here are my recommendations:

1) *Common Sense on Mutual Funds* by John C. Bogle – John (Jack) Bogle is the founder of Vanguard Funds. This book gives a good overview of historical returns on equities or mutual funds and promotes investing in no-load index funds. Mr. Bogle recently came out with a new book entitled *The Little Book of Common Sense Investing: The Only Way to Guarantee Your Fair Share of Stock Market Returns*. I have not read this second book yet but have heard good things about it.

2) *A Random Walk Down Wall Street – The Time Tested Strategy for Successful Investing* by Burton Malkiel. The 2007 edition has been completely revised and updated and does a great job of discussing different theories and investing trends. Mr. Malkiel also promotes no-load index funds.

3) *The Savage Number – How much money do you need to retire* by Terry Savage. This book does a great job not only looking at how much you need to save for retirement, but also discusses estate planning and long-term care insurance. You can also visit her website at www.terrysavage.com. She is a financial columnist for Chicago Sun-Times.

4) *The Savage Truth on Money* by Terry Savage. Ms. Savage discusses strategies for budgeting, ridding yourself of debt, and investing wisely.

5) *The Intelligent Investor – The Definitive Book on Value Investing*. This book was originally written by Benjamin Graham, who was the mentor of Warren Buffet. I would recommend you buy the revised edition that is updated with commentary by Jason Zweig (Copyright 2003). This book is for those that would like to learn about how to analyze individual stocks.

Thank you for your interest and congratulations on considering one of these books as your next step to financial freedom. Let your APSAC representative know what you think about these choices.