



Launching New Enterprises

The Center realizes the promises of science and technology by nurturing the spirit of discovery and enterprise in Purdue's faculty and students. It serves as the platform to launch new technology-based enterprises from the many Purdue research endeavors.

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Burton D. Morgan Center for Entrepreneurship

*Helping research and
innovation evolve into
products and services*



Entrepreneurship Center Programs

■ Technology Transfer Initiative

The Technology Transfer Initiative (TTI) facilitates the cross-disciplinary partnership of Purdue's Krannert School of Management with the Schools of Science, Engineering, and Agriculture. TTI supports educational activities and programs on innovation and technology transfer. Through the TTI:

- **Research Funding** is provided on a competitive basis to faculty interested in the innovation process, factors leading to success or failures of new ventures, issues surrounding intellectual property rights, and other areas related to the commercialization of research or technically based product ideas.
- **Competitive Grants** support curriculum development for faculty interested in developing courses in support of the TTI mission.
- **The Innovation Realization Lab (IRL)** matches MBA students from the Krannert School of Management with doctoral students from Purdue's Agriculture, Science, and Engineering Schools to determine commercial potential for doctoral student research. The IRL program, funded by the National Science Foundation, involves a two-year commitment by students and includes a series of required courses taken by all student teams.
- **Business Consulting** is provided to faculty groups working on new technologies who are interested in realizing commercial value from their research.

■ Engineering Projects In Community Service Program (EPICS)

The Engineering Projects in Community Service Program (EPICS) partners Purdue student teams with not-for-profit organizations in the Lafayette area. The multidisciplinary student teams work closely with partner organizations to develop new products and solve technical problems faced by the organizations.

■ Burton D. Morgan Entrepreneurial Competition

Named after Purdue alumnus and entrepreneur Burton D. Morgan, the entrepreneurial competition is a year-long process. A series of workshops aimed at business plan development are offered. Purdue students, often under the supervision of faculty, develop and present their business plans to a panel of venture capitalists. Students compete annually for \$100,000 in support, and creators of the top three business plans are allotted space in the Purdue Research Park for implementation of their plan.



■ New Ventures Laboratory

□ **Entrepreneurs in Residence**

The New Ventures Laboratory (NVL) arranges and sponsors visits to campus from practicing entrepreneurs, venture capitalists, and other relevant experts. As part of this program, prominent speakers discuss timely and important issues relevant to entrepreneurs.

□ **Life Sciences Business Plan Competition**

The NVL administers a competition, made possible by founding sponsor Roche Diagnostics Corporation, which includes nationwide entrants from the life sciences industry. Entrants must have demonstrated a viable path to commercialization and have a plausible link to a learning institution.

□ **Special Seminars**

The NVL provides entrepreneurship classes and special workshops for Purdue students. For example, faculty and corporate experts selectively choose students to participate in an interdisciplinary seminar that addresses venture issues and other forms of capital.

□ **Student Managed Venture Fund**

The NVL houses a Student Managed Venture Fund (SMVF). Selected students make actual investment recommendations from the SMVF.

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