

## Research Park

(as of November 2008)

Established in 1961, Purdue Research Park in West Lafayette, IN, was one of the first five research parks in the nation. In the late '90s, Purdue Research Park began its transformation into a true technology park focused on companies operating in the arenas of life sciences, homeland security, engineering, advanced manufacturing, and information technology.

Any technology-based company that wants to form strong ties to Purdue University may be considered for park tenancy. The park's owner, developer, and manager, the nonprofit Purdue Research Foundation, initially provided emerging technology companies with business development expertise combined with a flexible leasing plan; then expanded offerings to include human resources, media relations, and marketing. This strategy led to explosive growth that translated into the largest cluster of technology-based companies in the state. As of November 2008, the West Lafayette-based Purdue Research Park boasts 725 acres; 52 buildings; 157 companies; 3,100 employees; and an average wage of \$54,000 for employees in start-up companies.

The park offers many of its industry-leading amenities and services to every company within the park, not just its client firms, and hosts several top-notch business plan competitions, job fairs, an internship program, and an entrepreneurship academy.

Today, the foundation welcomes high-tech companies to state-of-the-art technology centers located throughout Indiana, including:

- **Purdue Technology Centers of West Lafayette** — Located just north of Purdue University's main campus, the centers serve as the flagship for the 725-acre, award-winning Purdue Research Park. The park is home to more than 157 companies, of which nearly 100 are technology-related. With 259,000 square feet of incubation space, the centers are considered to be among the largest university-affiliated, business incubation complexes in the country. Many of the innovations that emerge from the groundbreaking, interdisciplinary research underway at Purdue's Discovery Park will find their "business legs" here. Since 1999, the center's incubation program has graduated 53 companies, of which 33 have remained in the West Lafayette-based Purdue Research Park.
- **Purdue Technology Center of Northwest Indiana** — Located on 386 acres west of I-65 near Merrillville, the 48,000-square-foot facility was Purdue's first satellite technology incubator when it opened in January of 2005. It currently serves 14 technology-based companies, five additional companies, and nine technology-based affiliate companies where nearly 100 professionals work. This center and the Purdue University Calumet Academic Learning Center serve as anchors for

the surrounding mixed-use business and technology park – AmeriPlex at the Crossroads – under development by Purdue Research Foundation and Holladay Properties Inc.

- **Purdue Technology Center of Indianapolis** — Scheduled to open in the spring of 2009, the 55,000-square-foot technology incubator will anchor the Purdue Research Park at AmeriPlex-Indianapolis, which is a 78-acre, Indianapolis-based park being jointly developed by Purdue Research Foundation and Holladay Properties Inc. The park is located along the I-70 corridor and near the midfield terminal of the Indianapolis International Airport. It is the centerpiece of the latest 400-acre phase of AmeriPlex-Indianapolis, a nearly 1,500-acre development.
- **Purdue Technology Center of Southeast Indiana** — Dedicated in the fall of 2008, the 40,000-square-foot facility is located on 40 acres of land donated by the Shine family, founders and owners of Samtec Inc., an electronic interconnect manufacturer. The center contains 18,000 square feet of business incubator offices, an economic development office, an office for Purdue's Technical Assistance Program, and classrooms for the Purdue University College of Technology.

### PURDUE RESEARCH PARK HONORS

- International Economic Development Council Excellence in Economic Development Award: Fostering Economic Development Through Technology. "Discovery, Development and Delivery: Technology-Based Economic Development" – Purdue Research Foundation. (*International Economic Development Council*, 2008)
- International Economic Development Council IEDC Excellence in Economic Development Award: Partnerships with Educational Institutions, "Purdue Research Foundation/Purdue University: Partnership for Economic Success" – Purdue Research Foundation. (*International Economic Development Council*, 2008)
- International Economic Development Council IEDC Excellence in Economic Development Award: Entrepreneurship, "Purdue Technology Centers: Dynamic Arenas where Entrepreneurs Thrive" — Purdue Research Foundation. (*International Economic Development Council*, 2008)
- Inc. 5000: "2008 Fastest Growing Companies in the Country" – Purdue Research Park-based company, Passageways Inc. (*Inc. Magazine*, 2008)
- Indiana 50 "Companies to Watch" – Cook Biotech Inc., Endocyte Inc., Quadraspec Inc., Simulex Inc., and Next Wave Systems LLC. (*Edward Lowe Foundation, Indiana Economic Development Corp., Purdue University*, 2008)